Job Growth In U.S. Raises **New Fears** Of Inflation

Jackson Family

INTERNATION

'Good News for Worker' Translates to Worries For Financial Markets

By Lawrence Malkin

International Heroid Tribune
NEW YORK — The government reported Friday that the U.S. economy created almost half a million jobs last month. It was the best such figure in almost seven years, and it sent a wave of fear through financial markets that higher interest rates would be soon be coming to prevent the economy from overheating.

What's good news for the American worker is bad news for Wall Street," said Allen Sinai, chief economist for Lehman Brothers Global

The figure was almost double Wall Street's expectations, and that sent interest rates on 30year U.S. Treasury bonds leaping in the thin Good Friday holiday market. Because these rates pulled down U.S. and other stock markets all last month, expectations were for further declines when the stock markets, which were closed Friday, reopen Monday.

New hiring at the end of the winter freeze that had gripped much of the United States, as well as rebuilding efforts after the Los Angeles earthquake in January, led to the creation of 456,000 jobs in March. That was the largest number since 556,000 in October 1987, which was the peak of the last financial boom and the month in which the Dow Jones industrial aver-

age lost 22.6 percent in a single day.

The unemployment rate held steady at 6.5 percent in March as formerly discouraged job-seekers returned and swelled the labor force, many of them to take up part-time or tempo-

Even taking the first quarter as a whole, to try to iron out monthly aberrations, the U.S. economy has created an average of 208,000 jobs a month this year, a distinct improvement from the average of 170,000 a month in what was being called a "jobless recovery" in the first quarter of 1993.

This is an extremely strong number," said David Wyss of DRI/McGraw Hill, who promptly raised his forecast of first-quarter U.S. economic growth to an annual rate of 4.5

Although this might be considered by some to be a welcome slowdown from the 1993 fourth quarter's superheated growth rate of 7 percent, it still is almost 2 full percentage points above what the Federal Reserve Board says the economy can normally handle without inflationary pressure on the labor supply and industrial

The reverberations in the few financial markets that were open Friday were exaggerated because of the thin holiday activity. The dollar jumped against the Deutsche mark on anticapation of higher U.S. interest rates, and inflation fears drove down the price of the 30-year Treasury bond down sharply. (Page 9)

Asked what this portended for the stock market on Monday, Mr. Wyss said: "Down." The chain of events is complex, but Wall Street figures it works like this:

First, since the Fed first raised interest rates two months ago, the market price of bonds has gone down as the interest rates they pay have gone up. Wealthy investors and funds that had borrowed money to buy bonds in the expecta-tion that the opposite would happen — that

See JOBS, Page 4



GOOD FRIDAY PROCESSION — Christian Palestinians carrying a cross on Friday in Jerusalem along the Via Dolorosa, where according to tradition Jesus carried his cross. Meanwhile, plans to send a foreign force to patrol Hebron were criticized. Page 4.

Japan Fires Back at U.S. Over Trade Tokyo's Salvo Cites a Broad Range of Restrictive Barriers

By Steven Brull

TOKYO - The government, striking back at Washington for a report that singled out Japan for its trade barriers, leaked to the press Friday its own study castigating U.S. trade practices. But Japanese officials appeared at pains to

respond coolly and calmly to the U.S. report itself in an effort to play down a confrontation with Washington that has pushed the value of the yen to painfully high levels. "We do not need to swing from joy to sorrow on each item listed as a trade barrier," said the

chief cabinet secretary, Masayoshi Takemura.
"As a whole, the report contained tough criticism of Japan, but that will not lead directly to A draft of Japan's own trade analysis, leaked to the finaccial daily Nihon Keizai Shimbun,

said Washington was guilty of applying unilateral measures, excessive use of anti-dumping ment procurement that favors U.S. goods.

by Major Trading Partners charged the United States with violations in 9 of 13 categories, unchanged from last year, while the European Union had violated 4 categories, down from 6. For the first time, the report, which will be

China and Taiwan, which are bidding to become members of the General Agreement on Tariffs and Trade. "Our principle is to judge other countries based on objective rules," said a Trade Ministry official. "It's the antithesis of the U.S. ap-

released in final form next month, included

Nevertheless, the government's measured response followed reports from Washington that officials were not planning any new sanctions against Tokyo for now. Concerned more immediately about the stability of the world's financial markets and about Tokyo's cooperation in dealing with North Korea, the United States out sketchy proposals issued earlier this week to

The Annual Report on Unfair Trade Policies stimulate the economy and expand market ac-

This restrained response is in striking contrast to some of the Clinton administration's tough language toward Japan in recent months.

Tokyo's tone also highlights what appears to be a conscious strategy to react passively in order to avoid exacerbating tensions and milating the yen, which would inflict further pain on the Japanese economy.

Washington's sharp dismissal of Tokyo trade proposals earlier this week pushed the yen sharply higher, threatening to smother faint embers of growth that could mark the end of Japan's longest postwar recession. A strong yen makes Japanese products less competitive overseas and slows the overall economy.

Still Hiroshi Kumagai, the Japanese trade minister, fretted openly that the American report would set the stage for sanctions. "Now that Super 301 has been revived, I am

See JAPAN, Page 4

Ally of Berlusconi Praises Mussolini as 'Greatest Statesman'

New York Times Service ROME - Four days after a watershed election brought his party into the political main-stream for the first time, the neofascist leader, Gianfranco Fini, a member of the triumphant rightist alliance that stands to form Italy's next government, feted Benito Mussolini as "the greatest statesman of the century."

The remark in a published interview seemed certain to deepen fears among Italy's small Jewish minority, which still recalls Mussolimi's race laws and the deportation of thousands of Italian Jews to Nazi death camps in World War

Not only that, the comment seemed likely to add to apprehensions elsewhere in Europe, particularly Germany, already troubled that Italy's rightist surge will embolden German neo-Nazis and strengthen their showing in a string of elections this year.

Mr. Fini, head of the National Alliance, which took 105 of the 366 seats that now form the rightist majority in the 650-seat lower house, was speaking as Silvio Berlusconi faced new troubles with his efforts to bring his rightist partners into line in a dispute over the formation of a new government.

Apart from the potential embarrassment from Mr. Fini's comments, Mr. Berlusconi, a millionaire media magnate who entered politics only three months ago, faced continued squabbles with the third member of his alliance, Umberto Bossi, the head of the separatist

Northern League.
Thursday night, Mr. Bossi seemed to reverse a commitment to support Mr. Berlusconi in his bid to be Italy's next prime minister after the new Parliament meets for the first time in two weeks' time

In a statement after Mr. Bossi met some of the Northern League's 106 deputies, a doubling of its lower house representation since the last elections in 1992, the party said it wanted its own parliamentary floor leader, Roberto Maroni, to be named prime minister.

Mr. Maroni met Friday with Mr. Berlusconi for further discussions on the shape of a new

Mr. Fini, too, has raised the odds in recent days, saying his party, the linear descendant of Mussolini's Fascists, would join a new government "on my own terms," in part a reference to his demand for direct presidential elections. Under the present constitutional arrangement Italy's president is chosen by Parliament.

Moreover, in an interview with the Turin newspaper La Stampa published Friday, Mr.

See ITALY, Page 4

Bribery Trial Sought for Fiat No. 2 and No. 3

ROME — Investigating magistrates requested Friday that two of the top three executives at Italy's biggest private com-pany, Fiat, be sent for trial for alleged corruption, judicial sources said.

Fiat's managing director, Cesare Romiti, and its finance director, Francesco Mattioli, were among 61 people recommended for trial in connection with alleged graft in the building of Rome's subway, the sources said.

If the magistrates' request is accepted, Mr. Romiti and Mr. Mattioli would become the most senior business figures to stand trial for corruption in Italy's Tan-gentopoli political kickbacks scandal.

Others recommended for trial included the disgraced former Socialist prime minister, Bettino Craxi, and the former head of Italy's giant state industrial holding company, Istituto per la Ricostruzione In-dustriale, or IRI, Franco Nobili.

The magistrates suspect that bribes to-taling more than 100 billion lire (\$62 million) had been paid by businessmen to political parties in return for contracts, the sources said.

A judge must now rule whether a trial should proceed.

Mr. Romiti's lawyers said the allegations against their client were devoid of all Mr. Romiti, 70, and Mr. Mattioli, 53,

are the most senior executives at Fiat after the chairman, Gianni Agnelli. The company had no immediate comment. The Rome subway inquiry began in Oc-

tober 1992, when magistrates in Milan ordered a search of the offices of Intermetro, the consortium that is building the subway and in which Fiat is a partner. Mr. Romiti was questioned in the case in January.

The sources said charges in the magistrates' request ranged from corruption to the illegal financing of political parties and falsifying balance sheets.

China Seizes Leading Dissident, Setting Stage for New Rights Friction

By Patrick E. Tyler New York Times Service

BELIING - Seven carloads of Chinese security agents arrested Wei Jingsheng, China's most prominent dissident, as he was trying to return to Beijing by car on Friday after a month of self-imposed exile from the capital.

The decision to move aggressively against Mr. Wei, who was returning to Beijing to renew his pro-democracy and human-rights cam-paign, is expected to further complicate relations between China and the United States over Beijing's rights record.

China has two months remaining to show "overall significant progress" on a seven-point outskirts of the city.

human rights agenda that President Bill Clinton set out in a May 1993 executive order.

Without such progress at the end of 12 months, Mr. Clinton has warned that he will cancel China's favorable tariff privileges in the U.S. market. Such a move would risk retaliation against U.S. corporations operating in China or competing for huge contracts here.

Mr. Wei was taken under a warrant for arrest and interrogation, said his secretary, Tong Yi, who was traveling with him and witnessed the arrest. The secretary notified news organizations in Beijing by telephone. She said about 20 agents were involved in the arrest on the eastern

taken into custody in a month.

On March 4, he was held for about 30 hours after he had met secretly five days earlier with the U.S. State Department's senior human rights official, John Shattuck. In the meeting, Mr. Wei passed along a message to Mr. Clinton asking him to remain firm in demanding that Beijing release its political prisoners.

The arrest on Friday under a special warrant by a large force of agents appeared to be a more premeditated police action to put Mr. Wei under control, but the pretext was unknown. Police officials and the Foreign Ministry had no immediate comment.

at first appeared to be part of a prearranged plan to meet the U.S. secretary of state, Warren M. Christopher, who held four days of rights talks in Beijing from March 11 to 14.

But after Mr. Christopher, under pressure from the Chinese leadership, announced that he had decided not to meet with Chinese dissidents, Mr. Wei stayed away from the capital and seemed to be awaiting the expiration of his six-month parole period, which ended March

The Communist Party leadership has supervised the handling of Mr. Wei at high levels and is now apparently seeking to bring to an end the among the dissident community.

Officials lodged a vigorous protest with the U.S. State Department after Mr. Shattuck's meeting with Mr. Wei. They accused the human rights official of disregarding Chinese law and interfering in the country's internal affairs by meeting with a "convicted criminal."

On Thursday, officials sent a warning shot through the foreign journalist community here by notifying one Hong Kong-based newspaper that Mr. Wei would not be able to meet with foreign journalists or diplomats for three years,

See CHINA, Page 4

In First, Gene Therapy Partly Cures Inherited Disease

By Rick Weiss

the nascent field of genetic medicine, scientists have reported the first successful use of gene therapy to bring about lasting improvement in a patient with a life-threatening inherited

The experimental technique, which involved replacing defective genes with normal ones, appears to have fallen short of a complete cure in the patient — a 30-year-old Quebec seam-stress and part-time bank teller who is now healthy but remains

at increased risk of early death.

But researchers familiar with the case hailed the results as the strongest evidence yet that genetic manipulation represents a practical approach to treating an array of lethal diseases.

This is the first published account of stable, partial correction of a genetic disease using gene therapy, and that makes this a pretty important event," said Francis Collins, director of

National Institutes of Health. "This is proof that this ap-Washington Post Service
PHILADELPHIA — Marking a landmark achievement in proach, which has been talked about so much and has stirred a bit of controversy, can do what it's supposed to do."

The patient, who requested that her identity remain secret, suffers from a rare hereditary syndrome that causes cholesterol to rise to eight to 10 times normal levels, clogging blood vessels and precipitating heart disease.

Many victims of the ailment, called familial hypercholester-

olemia, need bypass surgery while still in their teens. The Quebec woman had suffered a heart attack at 16 and undercent bypass surgery at 24. Most victims of the condition die from heart attacks in their 20s or 30s. The patient said that two of her brothers had died of sudden heart failure, and a sister vas now ill with the disease.

The woman spoke with reporters this past week, almost two years after becoming the first person to receive the experimental therapy. She was flanked by her doctors, including James

the National Center for Human Genome Research at the M. Wilson, the University of Pennsylvania researcher who pioneered the radical therapy, and expressed relief that recent tests had indicated the procedure was largely a success.
"I had nothing to lose but to go ahead," she said. "And it's

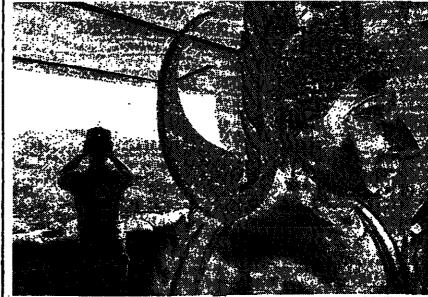
paying off."

The experiment was not the first gene therapy procedure performed in the United States; in 1990, National Institutes of Health researchers, after a prolonged debate over the scientific and ethical issues relating to genetic manipulation in humans, provided new genes to a child with an inherited immune system

"Gene therapy is still very much in its early stages," Mr. Collins said. "But a few decades from now, when people look back, they'll see this as a significant milestone."

While impressed with the work, other scientists said that the technique is cumbersome compared to other gene therapy approaches under investigation, some of which avoid surgery by injecting gene-bearing viruses directly into the body.

Kiosk



ON CAMBODIA'S BORDER — A Thai soldier monitoring Khmer Rouge movements on Friday from a Buddhist shrine in a long-disputed region along the border.

No Decision Set on U.S.-Seoul Games

American Students Get an Uncommon Lesson in Japan for anybody in the school to steal it. But no- Yoshihiro Hattori, arrived at McKinley as an mainly had to answer questions about the Los

By T. R. Reid
Washington Post Service

المنتشقة

NAGOYA, Japan - When the students from Baton Rouge, Louisiana, arrived at Asahiga-Oka High School, they passed a small wooden box near the entry, about where the gun detector could be found in many American schools. The box had been set out so the members of the Asahi-ga-Oka art club could deposit their yearly dues. A fair amount of cash had accumulated in the open box, just waiting there

Newsstand Prices Andorra9.00 FF Luxembourg 60 L Fr

"Certainly we can learn something, we can learn a lot, from this society where crime is not common," said Clarence Jones, who introduced himself as principal and "security officer" of McKinley High School in Baton Rouge.

Mr. Jones led a group of McKinley students and teachers on a visit to this school. They hoped to "learn something" about how Japan has built a free and prosperous society that is largely unscarred by the delinquency, drugs and violence so familiar in urban U.S. streets and schools.

"We need help with our violence problem," Webb Haymaker, a McKinley semor, told the Japanese students. "It is the number one issue for Americans, and we hope we can get some help from you."

It was not just chance that brought Baton Rouge to Nagoya, an auto-making center 360 kilometers (225 miles) south of Tokyo. The students from McKinley came because of a

specific — and tragic — event.
In the fall of 1992, an Asahi-ga-oka student.

year-old youth was dead - shot at point-blank when he knocked on a stranger's front door while searching for a Halloween party.

The killing became an international cause

célèbre. In Japan, it sparked fury against the United States, particularly after the killer was acquitted by a jury. A group of six students and three faculty

members from McKinley traveled to Japan this past week to visit the slain student's high

We wanted to bring a message of friendship and healing, and take home a message about combating violence," Mr. Jones said. But no sooner had the Americans landed here than violence struck again. A Los Angeles carjacking last Friday in which two college students from Japan were slain rekindled the

familiar fear and anger among Japanese.

Los Angeles police reported that they had arrested two men, aged 18 and 20, for the by disagreeing publicly with his leacher: "I just killings. That, too, became major news here.

"Everywhere we've been in Japan, we've believe in the separation of church and state."

exchange student. One month later, the 16- Angeles murders," Webb Haymaker said. "All you can do is apologize." Why do we have problems in our schools?"

asked Mr. Jones, the principal, "Drugs. Gangs. Broken homes. The economy, unemployment. Eleven-year-olds selling drugs on the corner." To the Japanese, this description sounds like a different planet. Japan has virtually no drugs,

no guns, no single parents. The sick economy is a major problem, but unemployment is not. Companies feel a civic obligation to keep everyone on the payroll, even during the current long At one point, David Branton, a McKinley teacher, declared that "the U.S. made a very big

mistake 30 years ago, taking prayer out of the public schools. Gun control is not the problem: the problem could be covered by the blood of the living Christ." While the Asahi-ga-Oka kids were digesting that, Webb Haymaker provided a further shock

want to say," he observed politely, "that I

Up and Coming ///

Krista Sager, the head of the Greens party in Hamburg, is known as a soft-talking, hardbargaining career politician with a flair for theatrics. She might also become the first

An occasional series about

the leaders of tomorrow.

Greens politician to win a direct mandate to the Bundestag in October. In Monday's Trib.

The story of a headless Cambodian statue Page 7. and how it went home.

WASHINGTON (AP) - The United States and South Korea deferred a decision Friday on resuming joint military exercises while pursuing a diplomatic resolution of a dispute with North Korea over inspections of its nuclear sites. After meeting with Defense Secretary Wil-

liam J. Perry, Foreign Minister Han Sung Joo of South Korea said Secul was "continuing to discuss" with the United States a decision on joint military maneuvers later this year. "We have not reached a decision," he said

05

Mr. Han said "we are leaving the door open for a dialogue and a negotiated settlement" following the United Nations Security Council's statement Thursday urging North Korea to readmit International Atomic Ener-

gy Agency inspectors. Earlier article, Page 5.



Some of the cars damaged in Paris streets by violent elements among the student demonstrators. More than 200 vehicles were wrecked.

Merchants Protest Paris Riot Damage

Police Restraint Questioned

Compiled by Our Staff From Dispatches PARIS - Shopkeepers threatened Friday to form their own selfdefense force to combat rampaging youths and denounced the police for failing to prevent widespread vandalism during the student pro-

Interior Minister Charles Pasqua said the government would not tol-crate a "shambles" in the city, but he said that if the police had inter-vened more forcefully "we would not be deploring broken windows but possibly deaths."

Looting and street battles occurred in several cities Thursday as renegade youths rampaged during generally peaceful marches by students celebrating the withdrawal of a law that would have cut the minimum wage for young people enter-ing the labor market.

The worst violence occurred in Paris, Police headquarters said 120 policemen were injured and 335 people arrested.

and windows were smashed in more than 100 stores, hotels and

The national shopkeepers orga-nization said it was "scandalized by the lax and irresponsible attitude of security forces" during the distur-

The group's spokesman said shopkeepers were prepared to form their own "intervention groups" to combat vandals.

"Given the disastrous social and economic climate, protests can only multiply in the coming months," the organization said. "French shopkeepers are fed up with becoming the scapegoats of each demonstration."

Mr. Pasqua said deaths might have resulted if commanders had ordered the riot police to charge into the throng of demonstrators in an effort to catch the minority of troublemakers.

We had a crowd of peaceful demonstrators who were marching in calm." he said. The wreckers infiltrated into

the midst of them." He said that authorities would have to consider the possibility of banning such mass marches in city centers because of the risk of trou-

A spokesman for the riot police trade union said commanders had been slow to order their behneted units, armed with clubs and tear gas, into action.

"What went wrong was perhaps a time lag during which the wreckers were left to get on with it," he

Paris police headquarters said about 70 of the youths arrested would be prosecuted, most of them for attacking police officers, destroying property or carrying illegal weapons.

Jean-Marie Le Pen, leader of the far-right National Front, charged that the wreckers rampaged unchecked, "comforted by the inertia of security forces who were paralyzed by the orders of the interior

Clashes also broke out Thursday in the western city of Nantes between not police and about 1,000 youths who smashed down the doors of the regional government building with battering ram.

The nots in Paris were the worst in the monthlong, nationwide student protests against a law that would have allowed employers to pay entry-level graduates 80 percent of the minimum wage of 5.800 francs (\$1,000) a month. Prime Minister Edouard Balla-

dur - his credibility on the line after conceding to protests by Air France workers, fishermen and public school proponents — was forced to retreat one more time and scrap the law this week.

The violence was a reminder of deep-seated problems plaguing much of French youth, one-quarter four times as high as Germany's.

Urban blight in high-rise suburbs, tension with the police and fear of an uncertain economic funire have created the conditions for periodic explosions. (AP, Reuters)

WORLD BRIEFS

Rebels Kidnap American in Colombia

BOGOTA (AP) — Leftist rebels kidnapped an American in central Colombia and hours later the police shot dead a motorcyclist during their search for the victim, authorities said Friday.

Rebels of the Revolutionary Armed Forces of Colombia abducted Raymond Rising on Thursday as he rode his motorcycle to the Summer Institute of Linguistics school in Loma Linda, southeast of Bogotá, the police said. Rebels earlier this year threatened to kidnap Americans and poice said. Redeis earner this year threatened to kinnap Americans and hold them for ransom as "prisoners of war." The rebels have a strong presence in Meta state, where the kidnapping occurred.

At one police roadblock set up in an attempt to find Mr. Rising officers opened five on two men riding a motorcycle, killing one and wounding the other, the radio reported.

.S. Warns Sudan on Aid for Terror

ADDIS ABABA, Ethiopia (AP) — The U.S. ambassador to the United Nations said Friday she had warned Sudan's Islamic government it would face increasing international isolation unless it ended its support for terrorism, improved its human rights record and ended its civil war. Ambassador Madeleine K. Albright told a news conference here that

she delivered the message a day earlier to President Omar Hassan Ahmad Bashir during a private, hourlong meeting in Khartoum.

A U.S. official traveling with Mrs. Albright described the ambassador's meeting with the Sudanese president as stormy, ending in a harsh exchange of words. Even as she met with the president, his aides distributed a statement to reporters complaining of Washington's "baseless, hostile policy" against Khartoum.

Hostage Ordeal Ends at Japan Paper

TOKYO (Reuters) - Two rightist extremists surrendered to the police on Friday, almost six hours after invading the headquarters of a leading Tokyo newspaper, Asahi Shimbun, and threatening hostages with dyna-

mite, a pistol and a ceremonial sword.

The rightists, who were protesting Asahi Shimbun's stance on Japan's World War II role, seized about 10 people in an executive reception room, but released all but two hostages in midafternoon. The remaining pair emerged unharmed later as their captors gave in to police persuasion and

The extremists were members of a group calling itself Taihikai, or Party of Great Sadness. They threw leaflets out of the window reading: "The media are the real Class A war criminals." They said they particularly objected to coverage of war-related issues by the paper and its related publication, TV Asahi.

Moldova Suspends Language Law

KISHINEV, Moldova (Reuters) — Moldova's new parliament on suspended on Friday a language law that has stirred tensions between ethnic Romanians and Russians and that led to violent conflict in 1992. The vote was 80 to 15.

A language law adopted in 1989 made Romanian the official language of Moldova, where ethnic Romanians make up 65 percent of the population. Formedy, Russian had been the official language, as it was in all parts of the Soviet Union. The law stipulated that all non-native Romanian speakers who had to work in positions of leadership with ethnic Romanians had to take a compulsory language test from 1994.

The law got a hostile reception from the 1.5-million Slav minority,

which viewed it as an attempt to reduce them to second-rate citizens.

Corrections

Due to an editing error, an article in Wednesday's editions incorrectly described the television market into which Wharf Cable has invited BBC World Service Television. What's network is restricted to Hong Kone and does not include China.

A book review in Tuesday's editions incorrectly stated the price of a book published by Bloomsbury in London. "The Rise, Corruption and Coming Fall of the House of Saud" is priced at £20.

TRAVEL UPDATE

China to Take Sting Out of Air Delays

BEIJING (Renters) — China has adopted a new tactic in its losing war on airport delays, mandating that idled passengers be placated with food, drink, sightseeing and hotel rooms.

Free telephone and facsimile use would also be available during mechanical delays under new rules issued by Air Claina and disclosed on Friday by the official Xinhua press agency. If bad weather is to blame, however, telephone and fax privileges would apply only to first-class travelers and others deemed "important." the rules so

Two-hour delays would merit free drinks and food. If delays extend to four hours, "passengers should be sent to hotels or sightseeing and other entertainment activities." Overnight delays ment board and lodging in a four-star hotel or better for first-class passengers. Economy-class travelers must accept two-star accommodation.

Amtrak will ben smoking on all its short- and medium-distance trains as of May 1. The smoke-free policy includes all daytime trains operating between Washington and Boston and all trains operating to and from

Employees at too-rated restaurants, bars and hotels in Florence, Venice and Trento. Italy, plan to strike Saturday and Sunday over an impasse in contract talks. Workers at the casino in Venice also called a strike for Saturday. In the Rome area, some cafés and tour agencies were closed Friday. Snack bars and self-service restaurants on the highways closed for 24 hours beginning early Friday.

Gas station owners across Portugal joined a grass-roots fight against a l percent fee on credit card purchases that went into effect Friday, refusing to accept bank cards from travelers who crowded the roads for the Easter

Touvier and the Church: How Did He Get a Haven?

By Barry James

ad Řerald Tribune PARIS — One question so far unaswered in the trial of Paul Touvier, the first Frenchman since World War II to stand trial for crimes against humanity, is how he managed to get uncritical support from many in the Roman Catholic Church for several decades.

Touvier, 78, relied on friends in the church to conceal him, help feed his family and defend him for decades after he went into hiding at the end of the war.

The prosecution still is presenting evidence against Touvier in the trial at Versailles, which concluded a second week of hearings on Friday and which has three weeks to run when it resumes after the Easter break. The evidence depicts Touvier as a lifelong anti-Semite who rose to a powerful position in the wartime "Milice" the French counterpart of the Nazi Gestapo - where he was allegedly responsible for executing seven Jewish prisoners. Twice sentenced to death in his absence after the war, he turned to the church to

Had Touvier been backed only by the

ultraconservative wing of the church, the case would have been more readily understandable, since many in the church welcomed France's wartime government as an

ally against secularism and communism. But his clerical supporters included many of solid democratic principles — including even some who had fought in the anti-Nazi Résistance — and senior churchmen up to the rank of Cardinal Jean Villot, who became the Vatican No. 2

under Pope Paul VI. Coming from a strict, Catholic family of l 1 children with many contacts among the clergy, Touvier apparently knew how to manipulate the priests and monks from

whom he sought help.

After the war, when thousands were killed in a settling of accounts with the losers, many priests revived the ancient notion of the church as a place of sanctuary. They took in anyone who asked for

help without asking questions. When the heat had died down, Touvier sought refuge in the most obvious place, his family home at Chambery in the south of France. Living behind closed shutters under his wife's name for a quarter of a century, he managed to acquire an extraordinarily diverse and powerful group of supporters among the clergy.

He got one priest to perform his marriage ceremony clandestinely, without going through the required civil ceremony that would have revealed his identity. Another arranged payments for him from the church charity, Secours Catholique. He earned money by typing out beatification procedures for the church. He even registered his address at the archdiocese of

With the expiry of the 20-year statute of limitations on the war crimes for which he had been sentenced to death, Touvier was no longer in risk of his life. His clerical friends were then able to mount a campaign to get President Georges Pompidou to remove a legal restiction preventing him from inheriting the family home.

An influential priest, the Reverend Charles Duquaire, threw himself behind Touvier's cause with an enthusiasm that remains a mystery. Father Duquaire, who was as first the private secretary to the archbishop of Lyon, and then Cardinal Villot's head of household in the Vatican, had connections throughout the church.

churchmen had thought to do: he investigated Touvier's background. As a result, accusing Touvier of being a killer and a lier, he withdrew his letter. Mr. Marcel's action delayed but did not stop the campaign on Touvier's behalf,

He organized the campaign for clemen-

cy, accumulating petitions from 18 mem-

bers of the clergy, many of them in high

Gabriel Marcel, the Catholic existen-

tialist, also was persuaded to sign a peti-tion. But he did what none of the emment

authority.

and President Georges Pompidou signed an act of clemency in November 1971. This, however, only added to Touvier's problems by reminding the French that one of their most important wartime collaborators was still alive. Relatives of those whom Touvier allegedly had sent to their deaths accused him of committing

crimes against humanity, for which no statute of limitations exists. But it took more than 20 years to bring Touvier to trial because he went back into hiding in 1972. He eventually was found in 1989 hiding at a priory in Nice belonging to a dissident conservative bishop, Marcel

After 50 Years, an Archive of 'Ghosts' for Germans

By Stephen Kinzer New York Times Service

BERLIN - When the U.S. Army completes its pullout from Germany this year, it will turn over to the German authorities an archive of 25 million Nazi Party documents that Germany has for years been reluctant to

The archive, officially known as the Berlin Document Center, is an invaluable source of information for scholars and Nazi-hunters. It also includes chilling evidence of how Nazi leaders sought to develop scientific principles to help them breed a "master race."

There are a lot of ghosts walking around here," said David Marwell, the historian who has directed the archive since 1988. "I'm always struck by the reaction of groups of Germans who come to visit here. They've heard the hackneyed cliches about Nazism, but it's different when they actually see the

Before turning the archive over to German control on July 1, Mr. Marwell hopes to complete microfilming every item. Clerks are microfilming more than 40,000 pages a day, making two copies of every document, one for use here and another for a U.S. archive. In other offices, archivists are cross-indexcial computer programs will allow them to find files of Nazis even if they have an

time from people who suspect that a particu-read, see and hear." lar individual may have had a Nazi past. The first place we go to check is Berlin. It's a requisite starting point."

American soldiers control access to the sprawling center, which is housed in a former Gestapo complex in western Berlin. Americans run the center under an informal postwar agreement with the other Western occupying powers, Britain and France, largely because it is in what was once the American sector of occupied Berlin.

The largest collection in the archive consists of the entire Nazi Party membership files, more than 11 million cards. In the final days of World War II, Nazi bureaucrats bound these cards into tight bundles and shipped them from party headquarters in Munich to a paper mill where they were to be destroyed. American soldiers, guided to the trove by farmers, found the files shortly desirable.

ing files to ease access for researchers. Spe- before they were to be converted into pulp. agencies that controlled culture and educa- kilometers (8 miles) long. Most of the 50

senthal Center. We get allegations all the tried to control what people were allowed to

document center is that of the SS, a political and military vanguard of Nazism. All SS members who sought to marry were required to submit their families' genealogical backgrounds, and those of their prospective wives, dating to 1800, or 1750 if they were Ethnic Germans born outside of Germany

who sought to join the SS, along with those who applied for German citizenship, were required to appear before trained specialists whose job was to provide detailed analysis of did not have excessively large noses or ears, irregularly spaced eyes, swarthy complexions, or other physical features deemed undesirable.

many was a bulwark of anti-communism, and the goal of keeping every Nazi out of every important job sort of fell by the way-desirable.

The vaults in which the archive is housed Also in the archive are records of Nazi contain mazes of narrow corridors nearly 13 permanent employees, nearly all of whom "The Berlin Document Center is regarded as a very important resource," said Efraim Zuroff, Jerusalem director of the Simon Wie-

On walls above their desks, some employees have posted photocopies of nuggets they have encountered in the files, among them Adolf Eichmann's party membership card and Josef Mengele's certificate of membership in the Medical Chamber.

In the years after the document center was opened in 1946, some hoped that it would become the instrument by which former Nazis could be identified so they could be kept out of influential positions. But that was not

"De-Nazification was something that never really materialized," Mr. Marwell said. "It the applicant's facial structure. The forms, was an idea that was overtaken by events in a 240,000 of which are in the document center lot of ways. The outbreak of the Cold War archive, include 21 categories and an intri- changed everything. The Western powers becate grading scale to assure that applicants came more interested in assuring that Ger-

French Leader to Visit China

Agence France-Presse PARIS - Prime Minister Edouard Balladur will make an official visit to China from April 7 to 10, aimed at consolidating the recent reconciliation of the two countries. Mr. Balladur's office announced. He will be the first French prime minister to visit China in 14 years.

Full Chunnel Service Set for September

Russia's Latest Signal on NATO Program Is 'Go'

MOSCOW - Foreign Minister Andrei V. Kozyrev acted Friday to reassure NATO on Russian participation in its Partnership for Peace program, saying that Moscow would sign up for it later this month.

An aide to President Boris N. Yeltsin surprised the Western mili-

UNIVERSITY DEGREE BACHELOR'S . MASTER'S . DOCTORATE For Work, Life and Academic Experience Through Convenient Home Study (310) 471-0306 est. 23 Page (310) 471-6456 Fex or send detailed resume to FREE EVALUATION Pacific Western University 600 N. Sepulveda Bivd., Dept. 23 Los Angeles, CA 90049

more months to make a final decision on joining the East-West military cooperation plan.

But Mr. Kozyrev said the remark, made by the chief presidential spokesman, Vyacheslav Kostikov, may have been misinterpreted "or maybe not accurately formulat-

"The agreement with NATO will be signed in the second half of April as was provided by our time-table and then afterwards there will be the process of filling in" the details, he said.

"Maybe Kostikov was speaking of this process which may take a nership for Peace program. The half year or even more," said Mr. program calls for joint exercises Kozyrev, who was speaking at and military cooperation between Moscow's international airport before welcoming the UN secretary- Soviet bloc.

tary alliance on Thursday by saying general, Butros Butros Ghali, to that Russia might take six or seven Moscow. Mr. Kostikov's comments, sug-

gesting a change in position by Mr. Yeltsin under pressure from nationalist critics in parliament and the armed forces, alarmed the North Atlantic Treaty Organization. NATO considers the participation of its former Cold War enemy as the program's biggest prize.
A spokesman at NATO head-

quarters in Brussels said Thursday that the alliance was ready to explain the rationale and mechanism of the program to clear up "consid-Thirteen countries of the former Soviet bloc have signed the Part-

Russian critics say the NATO program could inhibit future Russian trouble-shooting activities in hot spots of the former Soviet

handling of the Partnership program, suggesting that Moscow should have been granted some kind of special status.

In another development, Prime Minister Viktor S. Chernomyrdin

Russian military officials have privately expressed irritation to Western diplomats about NATO's

said Friday that Russia may apply this year for membership of the European Union. "We hope in this year this question will be solved, in Russia's case

in the political sense and then also

in the area of economic relations,

By Richard W. Stevenson
New York Times Service

LONDON - The operator of the Channel months after the formal opening May 6 of the undersea rail link between Britain and France and 15 months later than originally

Officials warned earlier this year that there would be an unspecified delay in the begin-ning of passenger service immediately after Queen Elizabeth and President François Mitterrand inaugurate the tunnel next month. The opening ceremony will go ahead as

In an interview Friday with the British Broadcasting Corp., Alastair Morton, the chairman of the operating company, Euro-tunnel, said limited passenger runs through the 31-mile (50-kilometer) tunnel would be-

gin in June. Service will gradually build up over the summer, he said. In September, the company expects to be-

Tunnel said Friday that full passenger service gin running a full schedule in which travelers would not begin until September, four can simply arrive at either end of the tunnel and leave within 15 minutes on one of the rail shuttles that will hard passengers and their cars under the English Channel, Mr. Morton

> The \$15 billion project has been plagued by technical and financial problems since construction began in 1987. The latest delay was caused largely by late

> deliveries of rail cars and locomotives and the slower-than-expected pace of safety testing for a variety of equipment.
>
> Eurotunnel is also preparing for the beginning of freight service over the next several

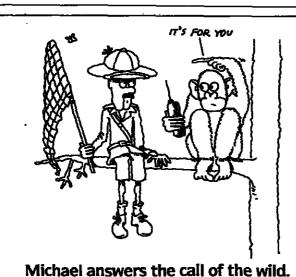
Mr. Morton did not specify the level of passenger service that will be available over

months. It had been scheduled to start last

the summer, other than to compare the build-up to a car accelerating through first, second, third and fourth gears. But he suggested that in its early stages there would be little availability and that most cross-channel travelers this summer would have to continue to use

The delay will certainly do nothing to help the tunnel's image, especially in Britain, where many people seem to view it less as a triumph of engineering and a historic link to the Continent than as a white elephant,

"While other countries relish grand projects, the British suspect them," said an editorial Friday in The Independent, a London newspaper. "If the tunnel had opened on schedule and at the forecast price, the national psyche would have been disturbed almost as much as by ceasing to be an island. So a vote of thanks is due to Eurotunnel: We do not have to rethink ourselves just yet."



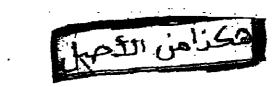
With MCI CALL USA and MCI WORLD REACH services. reaching around the world has never been easier.

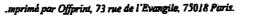
To reach around the world, use your MCI Card or call collect? Just select the number next to the country you're calling from. An English-speaking operator will put your call through to anywhere in the 50 States as well as a growing list of participating World Reach countries! 022-903-012 355-5770 9800-102-80 080011 800-MCI (800-624) 078-11-00-12 0-800-2222 Slovak Rep 00-42-000112 900-99-0014 020-795-922 155-0222 Belgium Boiwa Brazil Chile Finland Spain* France Germany Sweden Switzerland 000-8012 19*-00-19 Lebagon 425-036 95-800-674-7000 0130-0012 00°-0316 Greece: 00-800-121 Netherlands 06"-022-91-22 99-8001-1177 Hungary 00-800-0411 050-12912 Norway UAE 080-90000 m-008 000-177 001-190 1-800-551-001 177-150-2727 0°01-04-800-222 05-017-1234 Uruguay Venezueta

"Country-to-country calling may not be available to & from all MO CALL USA locations. Certain restrictions apply "Wait for second disk tone. "You a dialine outside of Cairo, dial 02 first. "When dialing outside of Lima, the access number is 190." Limited availability. "Collect calls to U.S. only

Rate depends on call origin in Mexico in Service available on a limited basis in eastern Germany © MCI International, Inc., 1995. MCI, its logo, and all other MCI products and services mentioned herein, are proprietary marks of MCI Communications Corporation.

MCI





THE AMERICAS / CHURCH, STATE AND PRAYER

Big Donors

By Richard L. Berke

offshoot of the Republican Party

the ideas of ordinary Americans is

being financed by hig corporations and millionaires whose donations

are not subject to federal restric-

Since its creation last June, the

organization, the National Policy

Forum, has been criticized by groups that monitor campaign fi-

disclose the identities of its donors.

But the forum's own documents,

and those of the Republican Na-

tional Committee, show that in

hunting for money they decided against mass mailings and instead sought and received "hard commit-

ments" from giant corporations

like Philip Morris Companies Inc., Coca-Cola Co., United Parcel Ser-

vice, Edison Electric, the Prudential Insurance Company of Ameri-

ca, AT&T and American Standard.

Several associations were also

listed in the documents as having

made such commitments, including

the National Rifle Association, Na-

tional Association of Home-

builders, National American

Wholesale Grocers' Association

and National Cattlemen's Associa-

Arkansas Senators at the Plate

IEFS

n in Colombia a motoringles during they

c: o' Coloriona abducted

minority cle to the Summe

contract of Rogona the

americans and se

americans and se

to find Mr. Rising

d for Terror

enter assect to the United

I can go en men a support a can a support a can a can

andassadas

discount passes

Japan Paper

to the pole

w.tb.ta

Spiron of States of Jakes

belinnsking se cunstitute be considered to a

- Tellow Table of

institute in

and its right

and the statement of

conflict in la

man or the official large.

- Comment of the policy

والمن المناس المناسبة - " - "

re in the Line State many

The section are proper

Children all the sales

No. of the Control

Andrew Suite the training

at of Air Delaw

-11 22 TT 25 TW

1112

المنظمة المنظمة

a ja bisa di

s and levels in France in

The state of the s

._ : . . : 1

and the series

100 miles 100 miles 100 miles

The second second

ember

متاهن والتوتيون والرام

TACI

nd – teo-taka Ros

CLEANING BILLS

guage Law

WASHINGTON - The two Democratic senators from Arkansas complained to senior Clinton administration officials last year about the government's handling of legal claims against Seth Ward, a former Madison Guaranty Savings & Loan employee and the father-in-law of former Associate Attorney General Webster L. Hubbell.

Senator Dale Bumpers who once called Mr. Ward a "good supporter," sent a letter dated May 26, 1993, about Mr. Ward's treatment by the Resolution Trust Corp. to the White House counsel, Bernard W. Nussbaum, and Deputy Treasury Secretary Roger C. Altman, a political appointer serving as interim chief of Resolution Trust.

Mr. Bumpers also sent copies of the letter to three Arkansans working in the White House; the chief of staff, Thomas F. (Mack) McLarty Jr., and William Kennedy 3d and the late Vincent W.

Foster Jr. of the counsel's office. Senator David H. Pryor lodged his own complaint in July with Mr. Altman and a senior Treasury aide, Joshua Steiner, about the "appalling" waste of money and "abuse of power" by government attorneys in their attempt to recover Madi-son funds from Mr. Ward, a wealthy Arkansas business executive. Like Mr. Bumpers, Mr. Pryor asked Mr. Altman to review the agency's settlement with Mr. Ward, which required him to return

\$340,000 in Madison funds to the agency.
The letters from Mr. Bumpers and Mr. Pryor are the first indications that members of Congress contacted political appointees in behalf of a prominent constituent who has come under federal scrutiny in the Madison affair.

6 States Defy Abortion Order

WASHINGTON - At least a half-dozen states say they that they are flouting a new federal order to pay for abortions for low-income women in cases of rape or incest. The Clinton administration said there would be no immediate penalty for violating the law, which went into effect this week. Ray Hanley, the chairman of the State Medicaid

Directors' Association, said that Arkansas, South

Dakota, Louisiana, Kentucky, Utah, Oklahoma and an unknown number of other states were not covering abortions for rape or incest. Mr. Hanley is also the Medicaid director of Arkansas. (NYT)

Cover Photo Irks White House

WASHINGTON - The White House is plenty steamed about this week's Time magazine cover photo of a grim-faced President Bill Clinton and a senior adviser, George Stephanopoulos, saying it was a five-month-old White House picture that the

magazine had agreed to return in January. "I was irate," said Bob McNeely, director of the White House photo office. So irate, in fact, that the White House has cut off the magazine's access to

such official photos.

The cover says "Deep Water: How the President's Men Tried to Hinder the Whitewater Investigation." But the caption inside fails to note that the picture is of a routine scheduling meeting on Nov. 9, weeks before Whitewater had become a major issue.

"To put the photo on the cover, out of context,

and not note in the caption when it was taken, is outrageous," said the White House press secretary, Dee Dee Myers. She complained in a letter to Time's managing editor, Jim Gaines, that the magazine "did not have our permission" to use a picture that "will likely mislead your readers."

A Time spokesman, Robert Pondiscio, said

there was no intent to deceive. "In retrospect it might have been a good idea to date that photo,' he said. "That's a fair criticism." But he added, "I don't think the readers of Time expect the cover photo is going to be a representation of that

Quote/Unquote

Kevin Parriott, executive director of the San Diego County Republican Party in California, where President Chinton was vacationing this past week and where voters in the moneyed city of San Diego preferred George Bush or Ross Perot by a nearly 3-to-1 margin: "Bill Clinton coming to San Diego is like Ronald Reagan going to Detroit or Madison, Wisconsin."

(AP)

Republicans Lawmakers Lead a School-Prayer Drive **Kept Secret** By William Booth education has lost its moral bearings, insist that Washington Past Service in a country where metal detectors are ubiqui-A List of

WASHINGTON - Saying America's youth need to be guided by a higher purpose, hun-dreds of legislators around the nation, from black urban liberals in Washington to white rural conservatives in Mississippi, are seeking to return prayer to public schools.

The movement has generated school prayer legislation in the District of Columbia and at New York Times Service
WASHINGTON — A nonprofit least six Southern states, including Virginia, Georgia and Florida. Virginia has passed a bill encouraging voluntary prayer and the others are on the verse of either mandating daily moments of "quiet reflection" or allowing stuthat was formed last year to seek dents to lead prayers at pep rallies, sports events and graduation ceremonies as well as before and after class. tions that apply to most political

"It has nothing to do with being a liberal or conservative, a Democrat or Republican, black or white," said a Tennessee state senator, Don Wright, 2 Republican who championed his state's prayer legislation last year. "The people want the right to prayer. They want that right nances because it has refused to back again.

> In almost all cases, state chapters of the American Civil Liberties Union and affiliated groups threaten to challenge the constitutionality of the new laws, citing decades of Supreme

tous in schools, students deserve the right to hear the word "God" again.

Indeed, the resurgence of school prayer seems to be one of a handful of "values issues" being given renewed life by Republicans and Democrats alike, including President Bill Clin-

The pending legislation not only challenges the separation of church and state but is being pushed by big-city liberal politicians as well as by traditional members of the religious right. The liberals include a Georgia state senator, David Scott, a Democrat from Atlanta whose other big issue this year is stricter gun control.

"There is now this extraordinary need to provide our young people with a way to look into themselves for strength and meaning," said Mr. Scott, whose legislation calls for a manda-tory minute of "quiet reflection" at the begin-ning of the school day. Critics say the prayer bills are inspired more by election-year grandstanding than real concern for America's troubled schools.

"There will be lawsuits," said James Tucker, special project counsel for the ACLU of Alabama, where a school prayer bill was passed unanimously last year. "We're just looking for the best case.

ourt precedent.

Tennessee also overwhelmingly passed legis-but the lawmakers, asserting that U.S. public lation last year to let students initiate and lead

and Florida are on the verge of securing similar measures, while Virginia already has done so. In the District of Columbia, a majority of D.C. council members have said they support legislation that would allow students to pray in

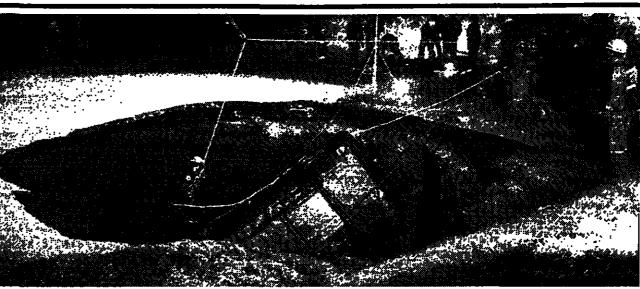
the classroom. "With all this violence and other problems," said council member Marion S. Barry, "we need to get back to trying to allow those who want to pray to do it. It may set a moral tone at the

Proponents of allowing prayer in schools say that they are acting less from political expediency than from deep concern that society is out of whack.

"We're bringing back to our children the recognition that there is a place for spiritual and moral enlightenment," said a Florida state representative, Beryl Burke, a Democrat who represents a mostly black Miami neighbor-

The school prayer movement has been renewed by a recent federal appeals court decision and protests by principals and students across the region.

There are about 12,000 Bible clubs now meeting in public schools. Last year, about 1.5 million students participated at prayer rallies at public schools, according to Christian legal



HIGHWAY HOLE — A rescuer descending into a sinkhole on a Maryland road near New Windsor to reach Robert Wayne Knight, a motorist who was trapped in his car when he drove into the hole. He was hospitalized in Baltimore and treated for shock.

Addiction Finding Was Stifled

Tobacco Company Forced Researcher to Drop Report

By Philip J. Hilts
New York Times Service

WASHINGTON — In 1983, five years before the surgeon general declared that nicotine was an addictive substance, researchers for a tobacco company drew the same conclusion. Their paper was accepted for publication in a scientific journal, but the company forced the author to withdraw it, the journal's editor says.

The study, which tested addiction in rats, was done by Dr. Victor J. DeNoble, who was working at the Philip Morris Companies, and his colleagues, and was to be published in the journal Psychopharmacology. Experts on nicotine and addiction said the paper would have been the first and best of its kind at the time, an important adtive properties of nicotine.

Dr. Jack E. Henningfield, chief of clinical pharmacology research at the National Institute on Drug Addiction, a federal agency, said the withdrawal of the paper from publication "set the field back six years at least before work like it could be accomplished by Canadi-

The research paper was made

the environment by its chairman, Representative Henry A. Waxman, Democrat of California, It resulted from research at the Philip Morris Research Center in Richmond, Virginia. Not long after Mr. DeNoble wrote the paper, and the company forced him to withdraw it, he left the company and, Mr. Waxman

said, the research group that produced it was closed. DeNoble's research in general had not been censored, and some studies of nicotine by him were published, but they would not comment on the specific paper released by Mr. Waxman. Efforts to reach Mr. DeNoble were unsuccessful.

Mr. Waxman said that because by the company. He said there was the company publish the study, but drug,"

A requirement to Nicotine's addictiveness, and Nicotine's addictiveness, and probably no legal requirement that

public Thursday at a hearing of the said he had not come forward be- ing classifying cigarettes as a drug.

House subcommittee on health and fore now because he considered it a confidential matter, but he agreed to confirm the facts once approached by the Food and Drug

Administration and Mr. Waxman.

Tobacco companies maintain that nicotine is not addictive, although leading groups, including the surgeon general's office, the American Psychiatric Association and the American Psychological Association, have said that it meets Philip Morris executives issued a all the scientific tests for an addictwritten statement saying that Mr. ing substance. Other substances that meet the tests include heroin, cocaine and alcohol,

There is frankly no scientific basis for saying nicotine is not addictive," Mr. Henningfield said. "In fact, in three studies of people addicted to other drugs, such as heroin, the addicts were equally Philip Mornis owned the laboratory motivated to get nicotine as to get and the researchers were its em- heroin. Their ability to quit, the ployees, all the research was owned strength of the habit and their own rating of their need for nicotine were as strong as for their addicting

charges that cigarette companies The editor of the journal at the manipulate the amount of nicotine time, Dr. Herbert Barry of the Unincigarettes to create and maintain versity of Pittsburgh, said it was addiction, are the bases for recent highly unusual for a paper to be statements by the Food and Drug accepted and then withdrawn. He Administration that it is consider-

While forum officials refused to discuss these donors, officials at some of the companies that had been solicited confirmed that they had contributed.

Although the Republican Party chairman, Haley Barbour, billed the forum as "a very participatory program" when he announced its formation, the documents, supplied by a former party employee, show that small donations were not solicited by mail.

Forum officials have said the budget for their first year was roughly \$4 million. A budget docu-ment shows the fund-raising plan as follows: \$100,000 each from 15 individual or corporate founders"; \$10,000 each from 100 major donors; \$50,000 each from 20 corporate sponsors, and \$15,000 each from 20 association sponsors.

Republican Party officials say the money collected by the organization is being used to attract new people into the party by holding meetings around the nation. William E. Brock, a former party

chairman who heads the policy forum's coordinating committee, said feared that nors would arouse undue suspi Many people who were solicited

for the policy forum had already given large sums of money to the Republican Party, donations that are not subject to federal limits. But because such political "soft money" must be publicly reported,

some critics of the forum have contended that it was set up as a nonprofit group so it could collect donations that would not have to be made public. Mr. Barbour and Michael E.

Baroody, the forum's president, played an important role in solicitmg the wealthiest donors, according to the documents. Fred Wertheimer, president of

Common Cause, said such mingling of policy and politics was im-



Ambassador Lapel Flags® Your Logo with any 2-flag mix • 24K Gold finished • Full colors • 100% U.S.A.-made

• 100% U.S.A.-made
We'll custom-make any emblem for you!
Dallwey: 14 business days. Worldwide.
TIME Co., inc. 101 Bet Air Drive
New Milford, CT 06776, U.S.A.
(800) \$35-5255 • Fax (203) 354-2788

Away From Politics

The United States switches to daylight savings time Sunday when clocks are turned ahead one hour at 2 A.M. in each time zone. There will be no time change in Arizona, Hawaii and parts of Indiana, which remain on standard time all year.

• A defendant charged in the conspiracy to blow up New York City landmarks pleaded

guilty to the charges against. The defendant, Earl Gant, a Philadelphia street vendor, was accused of agreeing to help get explosives in the foiled plot to blow up the United Nations buildings, two highway tunnels and other public buildings last year.

• The United States will soon begin accep applications for an annual lottery of 55,000 of its coveted green card work permits. Applications can be made throughout June. The results will be given later in the year. The

AUSTRALIAN LOTTERY

annual lottery will distribute nearly 25,000 green cards to immigrants from Europe and the former Soviet Union, 20,200 to Africans, 6,837 to Asians and 817 for immigrants from Australia and the South Sea islands.

 Three months after Anne Scripps Douglas an heiress to a newspaper fortune, was bludgeoned to death, a decomposed body found on the Bronx bank of the Hudson River was identified as that of her husband and accused murderer, Scott Douglas. NYT, Reuters, AFP

Safer Banking? See Chicago Police

By Don Terry New York Times Service

CHICAGO — Inside the 7th District police station, just down the hall from the handcuffed gang member and the battered wife with nowhere else to hide. Shawna Jackson came to do her banking.

cial services to the poor and to cut down on the muggings that make the South Side police district one of Chicago's toughest, the city and a bank installed an automatic teller machine in the lobby of the police But as it spits out \$10 and \$20 bills over the crackle

A few months ago, in an experiment to bring finan-

of police radios, the money machine is much more than a routine convenience. It is a symbol of hope in a struggling neighborhood and a sign of how desperate and dangerous modern times have become.

Muggers are robbing people at money machines with increasing frequency, prompting banks and some cities to take unusual protective measures.

In Oakland, California, five Wells Fargo Bank branches have red emergency buttons that link users of the machines to the police. And in Los Angeles, the

City Council has approved the installation of 30 automatic tellers in police station lobbies.

But even in the station, surrounded by armed officers. Ms. Jackson clutched her purse as she scanned the lobby for potential attackers. "No matter where you are nowadays," she said,

you got to be on your guard every minute." se days, even if some people are brave enough or foolish enough to use an automatic teller in the 7th District, they might have a hard time finding one.

Only a few are left in the neighborhood. But then, few residents have needed one. Nearly half the people live below the federal poverty level, and the unemployment rate is 33 percent. So far the Marquette National Bank automatic teller has handled about 450 transactions a month,

well below the bank's target of 1,000. Part of the problem is that not many people know the station has a money machine. District Commander Ronnie Watson hopes to replace the banner soon with a sign that lights up at dusk. This is what community policing is all about," he

US\$608 MILLION

Become an Instant Millionaire

The AUSTRALIAN LOTTERY pays out a bigger percentage in prize money than any other Government LOTTO. So your chances of winning are better.

fastest growing LOTTO games. This year, a Television. total of US\$608 million (possibly more) will be paid out by the AUSTRALIAN LOTTERY. and most U.S. lotteries and 50% by European

So you've a better chance of winning in prizes. the AUSTRALIAN LOTTERY than in any other Government Lotto.

Play up to 3 weeks FREE

Here's how to play. First, you pick any six numbers out of 45 for EACH GAME you want GAMES at once. The more GAMES you play - the better your chances of winning.

weeks. If you play for 18 weeks you can take checked automatically by our computer You can play for a period of 9, 18 or 36 advantage of the introductory offer and earn 1 against the winning numbers and you're week EXTRA PLAY (4 draws) FREE. If you contacted as soon as you've won. play for 36 weeks you get 3 weeks EXTRA PLAY (12 draws) COMPLETELY FREE.

Sponsored and Managed by six Australian State Governments

The government supervised draws are held twice a week at 8:30 pm on Thursdays You're invited to join one of the world's and Saturdays and shown live on Australian

When the numbers you've chosen match the winning numbers in any drawYOU WIN compared to only 45% paid out by the Canadian INSTANT MILLIONAIRE. If you have 3, and most 11.5 lotteries and 50% by European 4 or 5 of the winning numbers correct, you win one of the thousands of other cash

The Prize Pool is divided into 5 divisions based on the number of correct numbers drawn. A special machine draws 6 numbered balls, then two extra numbered balls (called the bonus numbers) - making a total of 8 balls drawn. The more numbers GAME BOARDS below. You can play up to 10

> You're Notified as Soon as You Win After each Draw, your numbers are

EXTRA PRIZES FROM When you enter the AUSTRALIAN
LOTTERY, you'll be given ONE FREE TICKET
In the AUSTRALIAN SURF LIFESAVERS DRAW for

every US\$100 you invest. This can win you a Luxury Apartment overlooking the beach, an SSK Mercedes Replace or a 25 Caribbean Bentram Cruiser and other 7 prizes(Value:US\$100,000) The numbers on the your Lottery ENTRYCONFIRMATION CERTIFICATE 7

It's easy to enter the AUSTRALIAN LOTTERY Circle 6 numbers below for each GAME you wish to play, and tick the box at bottom left showing the PERIOD over which you want your Games to run.

By return post you'll receive an OFFICIAL ENTRY CONFREMATION showing the numbers you've chosen, the first date on which your numbers visit be emissed and the period over which you'll be playing.

Every 5 weeks you'll be sent a list of the winning numbers so you can check for yourself how you're doing. Whenever you want, you can call the HOTLINE NUMBER'S in Brisbane or London to check the winning numbers that week. At the end of your subscription period you'll be sent a final itemized siztement of your winnings. But to win - you must enter. So com ENTRY FORM below and mail it today to:

PACIFIC PLAYERS AGENTS PACIFIC PLATERO PARTIERO 1/F. 15 Leichhardt St., Spring Hill, shana. Queensland 4000, AUSTRALIA Fax: (61) 7 8310039

PLAY UP TO IDGAMES AT ONCE. SELECT AND CIECLE THE NUMBERS ON EACH GAME YOU WISE TO PLAY.

Gunmen in Washington Open Fire on Market

By Linda Wheeler and Wendy Melillo Washington Post Service

WASHINGTON - One person was killed and at least eight were wounded in a burst of gunfire in the historic O Street Market in Washington, the police said. Shoppers ran from the building

while others, along with vendors, crouched on the floor in fear when the shooting started on Thursday night, according to witnesses. Several of the vendors, who lease stalls that face onto a central covered walkway, said three of their customers were among those shot in the incident, which happened shortly before 7 P.M.

The police said two men wearing a ski masks got out of a car outside the market at the O Street entrance, walked up to the door and started firing. Dozens of shell casings littered the walkway just outside as well as inside the doorway.

"There were gunshots and people all over the place running screaming and asking for help. said Bishop Clarence Long, of Scripture Cathedral.

Mayor Sharon Pratt Kelly; the city administrator, Robert L. Mallett, and the police chief, Fred Thomas, visited the chaotic scene. Mr. Thomas said the victims ranged in age from an infant to a person over 60. One 15-year-old boy, identified as Duwan A'Vant, was pronounced dead at a hospital. but none of the other injuries appeared to be life-threatening, police and hospital officials said. In a city where homicides are an

almost daily occurrence, the incident stood out as unusual. "I don't know of anytime when we have had so many people shot in

one incident," Mr. Thomas said. The police chief, who toured the scene of the shooting hours later. said at least two gunmen stood just inside the O Street entrance to the market and fired on a group standing just inside the door. The police said they believed two

security officers from an FBI building were among those shot. The market, one of only two remaining city markets that served Washington at the turn of the century, is known for its inexpensive fried dinners as well as reasonably priced jewelry and clothing.

Dining Val AMSTERDAM PARIS 15th BRASSERIE DE ROODE LEEUW

ORIGINAL DUTCH CUSINE Lunch/Dinner, per: 12 noon-10 p.m. Tel.: (20) 5550666, oil mojor c.c. coopied

HAESJE CLAES Read Dutch Cooking. Open from lunch until midnight. Southtroot 275. Tel.: 624 99 98. Reservations recommended. All major credit cards. PARIS 1st

IRISH RESTAURANT BAR French/Irish cuisine, Weekand brunch 75F. Open 7/7, IN PARS, CARR'S BAR IS NEVER FAR. 1, rue du Mont Thebor, Tel.: 42.60.60.26. YUGARAJ

Holled as the best Indian restaurant in France by the leading guides (air conditioned). 14, rue Douphine, T.: 43.26,44,91. THOUMIEUX Specialities of the South-West. Confit de canard & casculet ou confit de conard. Air conditioned. Open everyday until michight. 79 rus \$2.0cm/sique. Tel.: [1] 47.05.49.75. Near Insolides Terminal.

LE TOIT DE PARIS Dance Parties every Schurdby night starting at 8 p.m. with gostronomic specialities and five music at LE TOM DE PARS on the 10th floor feeking a superb view of the city and the Effel Tower.

FF 29% incl. disner and dancing.
Hillian 18, av. Suffren. Tel.; 42,73,92,00.

CHEZ FRED One of the oldest bistros of Paris. In recisional cooking, 190 bis bd. Péreira. Reservations, Tel.; (1) 45.74.20,48

PARES 17th

DA MEO PATACCA

VENNA

KERVANSARAY Turkish & Inril specialities, lobster bar, best seniroid restaurant, 1st Roor, Mahlerstr. 9. Tel.: 5128843, Air conditioned. Bürn. Opera. Noon5 p.m. & 6. p.m. l.a.m., except Sunday. Open holidays.

You're paid in any currency you specify to any bank you nominate anywhere in the world. PUSTRALIAN LOTTERY ENTRY FORM

37 38 39 40 41 42 43 44 45 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 10 10 11 12 13 14 15 16 17 18 10 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 35 37 38 39 40 41 42 43 44 45 13 7 38 39 40 41 42 43 44 45 13 7 38 39 40 41 42 43 44 45 Fax: (61) 78310039 MAIL TO: PACIFIC PLAYERS AGENTS, 1/F, 15 Leichhardt St. Spring HE, Briebene, Queensland 4000, AUSTRALIA. Your numbers are entered twice in each Thursday and twice in each Saturday draw, giving you 4 Draws every week. YES: I would like to enter the AUSTRALIAN LOTTERY. I've picked my locky numbers on the GAME BOARDS above and ticked the box at left showing

36 DRAWS 78 DRAWS 156 DRAWS Number of Games You Wish to Play (9 weeks) (18 weeks) (36 weeks) □ US\$ 49 |□US\$98|□US\$196 ➤ ONE GAME □ \$196 □ \$ 392 \$ 98 > TWO GAMES 0 \$ 294 🗅 \$ 588 ➤ THREE GAMES □ \$ 147 \$196 | \$392 | \$784 ➤ FOUR GAMES I□ \$588 □ \$1176 ➤ SIX GAMES \$ 294 > TEN GAMES \$490 □ \$980 □ а \$ 1960 EXTRA DRAWS FREE You get 12 Draws FREE You get 4 Draws FREE (The Extra Draws are Added to Your Subscription)

AUTOMATIC RENEWAL MITIAL HERE At the end of my subscription period, please renew my GAME (S) automatically by charging my credit card until I notify you otherwise. VALID CALLY WHERE LEGAL RESIDENTS OF AUSTRALIA SHOULD NOT USE THIS ENTRY FORM Poplage, hunding and survice fees are covered in the above phois Pacific Players to a Lottery Service Company independent of Government. All entries are prompted authorities.

the period overwhich I want to play. Rush me my ENTRY CONFIRMATION CERTIFICATE showing the starting date of my subscription. ☐ Please charge my credit card for US\$ _ (tick as appropriate): ☐ American Express ☐ Visa ☐ Mastercard ☐ Diners Club

Fex No. For Faster Service, fex your credit card order direct to Anetralia: FAX (61) 7 8310029 MONEY BACK GUARANTEE: If after entering, you're not completely satisfied with the service, you can cancel your subecaption at any time and receive a full retund on the unexpired portion.

Both Sides Denounce Force for Hebron

By Clyde Haberman

JERUSALEM - A planned force of lightly armed foreign observers to patrol Hebron was criticized Friday by many Israelis as going too far and by Palestinians as not going far enough.
Palestinians across the political

spectrum dismissed the agreement on a temporary force of 160 Norwegians. Danes and Italians as a palliative that will not provide real protection for residents of the West

What is required following the Feb. 25 massacre by an Israeli settler, they said, is the evacuation of the 450 Jewish settlers living there among more than 80,000 Palestinians. As for the observers, many Palestinians waved off their presence as pointless, especially after learning from officials here that only 60 will actually go on patrol while the 100 others will be administrators and office workers.

"They don't have any weapons except writing reports," Sheikh Mohammed Kafrawi told Muslim worshipers at midday prayers on Friday at the Al Aqsa Mosque in tional forces sent to Bosnia, he said: "Did they prevent crimes against Muslims? No, they didn't."

Similarly unhappy were many Israelis, especially on the political right. They denounced the agreement reached Thursday by Israel and the Palestine Liberation Organization as a capitulation on a matter that had been almost an article of faith here since the West Bank and Gaza Strip were captured in the 1967 Middle East war.

Until now, Israel had never permitted an armed international presence in the territories. The accord, rightist leaders warned, sets a precedent that will undermine Israeli sovereignty and pave the way for more foreign forces elsewhere the West Bank and Gaza, and ultimately Jerusalem. Some Israeli critics also cau-

tioned that unpredictable events the shooting or kidnapping of an observer, for example — could create hard feelings that damage Israel's relations with the countries forming the force. "You start processes that can

spin out of control, especially on Friday at the Al Aqsa Mosque in the ground," said Dore Gold, a were jammed with Muslims, we between Egypt and Israel was Jerusalem. Referring to interna- defense specialist with Tel Aviv couldn't walk, why can't they toler-

tegic Studies.

■ Muslim-Christian Tension Israeli troops barred Muslims from Jerusalem's Via Dolorosa on Good Friday amid much tension, but Christians retracing the tradi-tional last steps of Jesus said their joy at being in the Holy Land overrode fear, Reuters reported.

Israeli security forces were out in force in the Old City to prevent clashes between Christians, Muslims and Jews following five weeks of Arab-Israeli violence triggered by the Hebron massacre of Muslim

Soldiers used clubs to beat back Muslims going to noon prayers at Al Aqsa Mosque while Jews gathred at the Wailing Wall below for the end of their Passover holiday.

"We cannot wait any longer, we will miss our midday prayers, let us pass," shouted an old Arab man, echoing cries from a group of Mus-lims who use the Via Dolorosa route to reach the mosque. The soldiers ignored their pleas.

"During Ramadan these streets

University's Jafee Center for Stra- ate us on this one day in the year." said a Christian woman as soldiers forcibly separated Muslims from Christians. She was referring to the Muslim holy month.

Christian pilgrims carried wood-en crosses and sang hymns while walking in the rain to the traditional site of Jesus's tomb in the Church of the Holy Sepulchre.

Some wore black armbands to mourn victims of the Hebron massacre. The Assembly of the Catholic Ordinaries of the Holy Land called Friday for the removal of Jewish settlers from the territories to achieve a lasting peace. In an Easter message, it said:

"The settlers have condemned themselves. They have shown that they cannot co-exist with others. Therefore, they must go else-Violence over the Hebron killings did not dissuade many tourists

from around the world from visiting holy sites. Catholics and Protestants from Egypt joined in the Good Friday

procession for the first time since the 1978 Camp David peace treaty

Troops Go Into Natal To Enforce A Decree

DURBAN, South Africa — South African troop reinforcements moved into the Zulu heartland of Natal on Friday to enforce a state of emergency declared by President Frederik W. de Klerk. Chief Mangosuthu Buthelezi,

whose power base is in the province, which includes the KwaZulu black homeland, renewed his criticism of the measures but said he was willing to go ahead with planned peace talks next week.
In the KwaZulu capital, Ulundi,

Chief Buthelezi said that if the discussions next week "do not come up with something that will make it possible for us to participate in the elections, even at this late stage. then of course we will continue to play the role of being opposed to the status quo as set out after the elections.

His rejection of the election, which he says will not deliver the autonomous Zulu state he seeks. has fed tension in the region. About 300 people were killed there last

Chief Butheiezi, the leader of the Zulu-based Inkatha Freedom Party, has previously said that he does not rule out narticipation in the elections on the condition that they are postponed "a month or two. an option ruled out by Mr. de Klerk and Chief Buthelezi's main black rival, Nelson Mandela, the leader of the African National Congress. The elections are to be held April 26 to 28.

The meeting next week on violence and constitutional disputes is due to bring Chief Buthelezi, Mr. Mandela, Mr. de Klerk and Zulu King Goodwill Zwelithini together for the first time. It was originally set for last Wednesday, but was postponed after violence erupted during an Inkatha march through

Johannesburg on Monday.

A company of about 150 troops had reached Natal from Bloemfon tein in the Orange Free State by Friday morning and two more companies were due to arrive by Sunday, said a military spokeswoman, Captain Kim van Niekerk.

Mr. de Klerk declared the state of emergency on Thursday, saying that regular police powers were not enough to ensure the country's first all-race elections went ahead in He said he expected the Fed, in effect, to Natal.

The police said five people were killed in overnight violence in the Natal-KwaZulu region.

Emergency regulations published Friday gave security forces the power to detain people without charge for up to 30 days, use "necessary force" to maintain order, and search people and premises without a warrant. The rules bar unauthorized mili-

tary training, prohibit the display of weapons or potentially dangerous objects, including traditional Zulu spears and fighting sticks, and set strict conditions for marches and rallies.

Serbs Slay 19 in Bosnia Town Revenge Killings May Spur Mass Evacuation By David B. Ottaway population Washington Past Service

SARAJEVO, Bosma-Herzegovina — Bosman Serbs have gone on a rampage in the northern Bosnia town of Prijedor over a three-day period, killing 17 Mushims and 2 Croats in revenge for the death of six Serbian police officers in fighting elsewhere, according to United Nations officials here.

Some elderly people were burned alive in their homes and others were killed by hand grenades thrown at them as Serbs took out their rage on Muslims and Croats, said Kris Janowski, a spokes for the UN High Commissioner for Refugees in

The killings may have finally convinced international relief agencies working in Bosnia-Herzegovina that 10.000 non-Serbs living in and around Prijedor may all have to be evacuated in what would be the largest single such operation of the war.

"These people obviously have to be taken out," said Mr. Janowski.

He said a protection officer of the UN refugee agency had visited Prijedor on Friday under Serbian police escort and found that 20 homes of Muslims and Croats had been burned down and that people had fled from some neighborhoods to avoid the rampaging

"The situation is very tense and extremely alarming," Mr. Janowski said. "We certainly don't rule out

more violence in the coming days." The bodies of the six Serbian police officers, killed in fighting against the Muslim-led Bosnian Army in central Bosnia, were returned to Prijedor early this

bodies that set off the attacks on the non-Serbian

include.

However, the latest wave of killings came amid what was already an apparently organized Serbian campaign of terror in Prijedor and in nearby Banja Luka to drive the last Muslims and Croats out of the area. This practice, which dates from the start of the Bosnian conflict two years ago this month, has come to be

known as "ethnic cleansing."

The killings have brought international relief agencies to the point where they are reluctantly coming to the conclusion that a mass evacuation of the non-Serbian population around Prijedor may be warranted, even if they are accused by the Bosnian government and human rights groups of abetting the Serbs in the ethnic-cleansing campaign in northern Bosnia.

There are about 6,000 Muslims and 3,000 Croats still living in and around Prijedor, as well as several hundred Gypsies. Three villages housing 1,000 people outside Prijedor, and the entire Muslim community there, had already asked the UN refugee agency for

"We are close to it, but that would be the last resort," said Robert Monin, head of the Geneva-based International Red Cross mission in Sarajevo. Mr. Janowski said the Croats also had appealed to

Pope Paul II to be evacuated. The U.S. ambassador to the Vatican, Raymond Flynn, visited Sarajevo on Friday and was told by President Alija Izetbegovic of the deteriorating situation for Muslims in northern Bosnia, Sarajevo radio reported.

The Red Cross had been urgently pressing leaders of the Bosnian Serbs to assure protection of the minorities in their areas and had been given assurweek. UN officials believe it was the sight of the ances that this would be done, Mr. Monin said.

JAPAN: Tokyo Counters U.S. Report With a Trade Broadside of Its Own

worried that the report would lead to its use," In fact, the annual report to Congress starts a 180-day countdown for Tokyo to remove barri-

ers or face punitive tariffs on exports to the

United States in line with the Super 301 trade

provision Washington's ninth annual National Trade Estimate, noting that Tokyo's surplus with the United States had grown by \$10 billion to \$60.4 billion in 1993, said: "The barrier: in Japan to imports of manufactured goods and services far exceed the barriers of other Group of Seven nations and place an unacceptable burden on

the global trading system Japanese officials said the American report

Continued from Page 1

rates would decline and price would rise -

were caught short and dumped the bonds on

the market. This further depressed prices and

Second, small investors who had bought

bonds because they yielded far more than their

bank certificates of deposit got out of the mar-

ket or sat on the sidelines with their cash,

market to support stock prices, which even

brokers admitted were getting too high for the

dividends the stocks were paying. A strong economy, like the one evidenced by Friday's

figures, will mean even higher interest rates as

the bond market anticipates the Fed's next

move — which means stocks become still less

But that meant less money was going into the

waiting for interest rates to get even better.

increased interest rates, or yields.

been written prior to Japan's latest proposals concerning government procurement of telecommunications and medical equipment.

"Any approach using the 'Japan is unique' theory is fundamentally unfounded and is a major problem in terms of the important relations of trust between Japan and the United States," said Kishichiro Amea, deputy spokesman for the Foreign Ministry.

"They're basing their behavior on obsolete information at best," said Noboru Hatakeyama, an adviser to the Long-Term Credit Bank of Japan who was the Trade Ministry's top negotiator until last year. "If the U.S. keeps doing this, Japan will become fed up and not

JOBS: Good News for Worker Translates to Fears for Financial Markets

attractive, resulting in still less money for the

So the question for the financial markets now

is not whether but when the Fed will move next

to raise its federal funds rate, the rate on over-

night loans of reserves among American banks. The rate now stands at 3.50 percent and is

expected to go to at least 4 percent by year-end.

chi International, said, "If they were smart

they'd go up 50 points today," then added, "If

they were really smart, they would have started

Fed is treading a fine line in trying to slow

inflation before it speeds up, but without tip-

ping the economy back into a recession.

The Fed is looking at the right balance

between demand in the economy and the sup-

But others say it's not as simple as that, as the

Michael Strauss, chief economist at Yamai-

move, and the deterioration of relations might was politically motivated and appeared to have spill over into nontrade areas.

stock market.

tightening in November.

■ Korean Carmakers Lash Out at U.S.

South Korean carmakers criticized Friday as

"incomprehensible" a U.S. report that accused South Korea of setting up barriers against purchases of foreign autos. The Associated Press

South Korea was one of 35 countries listed in the 281-page report released by the U.S. gov-ernment this week.

The report said that the 10 percent import duty imposed on foreign cars by Seoul was restrictive compared with the 2.5 percent duty in the United States. Seoul said it should not be singled out because the 10 percent import duty was on a par with that levied by Enropean

ply of labor and industrial capacity," Mr. Sinai

said. "By acting ahead of the game before inflation takes hold, it is taking a new approach

with a risk of errors, miscalculations and a lack

boom-and-bust scenario, the Fed has to contin-

ue to make its small steps in tightening and not

make a mistake. As long as they don't panic, I

follow the market and decide to raise rates

again only after it was sure that the latest

employment data were not a fluke. For that it

will have to wait at least for next week's first

reports of Easter retail sales and reports from

purchasing managers of large industrial compa-

nies about the state of the economy.

Mr. Wyss added: "To avoid the classic

of understanding of its policies."

think it will work."

ITALY: Rightist Praises Mussolini CHINA:

Continued from Page 1 Fini seemed to abandon the cau-

tions approach to Mussolini that characterized his election cam-

While he again stressed that "we have consigned to history a judgment of Fascism and anti-Fascism," he was also asked to evaluate Mussolini, who ruled Italy from 1923 to 1943.

"I would still say that he is the greatest statesman of the century," Mr. Fini said, adding that Mr. Berlusconi "will have to pedal if he wants to show that he belongs to history like Mussolini."

"Two identical men are not born in a year, not even in a century." said Mr. Fini. who is 42.

Mussolini turned Italy into a dictatorship, embarked on disastrous colonial adventures in Africa and allied himself with Hitler. But, following the collapse of Fascism and group of his followers banded together in Italy, where Fascism is illegal, to found the Italian Social Movement, to keep Mussolini's memory and ideology alive.

Mr. Fini and his supporters changed the name of the Italian Social Movement to the National Alliance earlier this year. One of its successful candidates in the election was Mussolini's granddaughter, Alessandra Mussolini, who won a parliamentary seat in Naples on the neofascist ticket.

ture," said Claudio Petruccioli, a right to those in Germany spokesman for the Democratic Par- France," he said.

ty of the Left, the former Communists, which lost this week's elec-tion. "We all know what the state of freedom was in this country

when the 'greatest statesman of the

century' was in power." Mr. Berlusconi made no immediate comment on his ally's remark. The magnate sought to distance himself from the neofascists earlier this week when, on Monday night, he cast his vote in Rome's old Jew-

met only with skepticism and pro-The presence of neofascists in the new Italian lineup has caused worries both in Italy and elsewhere.

"For a half-century, the West has been governed by principles

many as saying Friday that Bonn found the rise of Italy's right "mild-

Dissident Held

Continued from Page 1 the period in which his political rights remain suspended after the completion of his prison sentence. Mr. Wei, who has received such

tions on his freedom and contacts with foreigners. ish ghetto. However, the gesture Warning on Trade Status A World Bank study warned Friday that any U.S. move to strip China of its most-favored-nation trading status could have "disastrous" consequences for both na-

> The report said that Chinese exports to the United States could be

stitutes for Chinese products or to Italian newspapers reported For-eign Minister Klaus Kinkel of Ger-be imposed on Chinese goods. cover the higher tariffs that would

"In actuality, the impact of MFN loss is likely to be closer to the lower boundary, but even that is a substantial dislocation of trade," said Rajiv Lall, senior economist at the bank's China depart-

The document warned that the impact of any loss in the trading status could range "from the dramatic to the disastrous," such as halving or eliminating Chinese liberalize trade policies by tariffs or removing export controls.

NEWS EVENTS WHICH COULD AFFECT YOUR LIFE:

North Korean armaments: A slow recovery in Europe Transition in South Africa Political univertainty in Russia

FOLLOW THE WORLD **EVERY DAY** IN THE IHT

Subscribe now and save up to

CONTROLLEGE STORT CONTRACTOR CONTROLLEGIS (SEE CASSAC) STORT C

CALL US TOLL-FREE AUSTRIA: 0660 8155 LUXEMBOURG: 0800 2703 SWITZERLAND: 155.57.57 BELGIUM: 0 800 1 7538 FRANCE 05 437 437 THE NETHERLANDS: 06 022 5158 GERMANY: 0130 848585 UNITED KINGDOM: 0800 89 5965 Or send in the coupon below.

Country/Currency		12 months + 2 months FREE		6 months + 1 month FREE	3 months + 13 FREE Issues
Austria	A. Sch.	8,000	******	3,300	1.800
Belgium	B.Fr.	14,000	34 Cor 348	7,700	4,200
Dermark	D.Kr.	3,400		1,900	1,050
Finland	F.M.	2,400		1,300	700
France	F.F.	1,950	***********************	1,070	590_
Germany*	D.M.	700	Summer Co.	385	210
Great British	3	210	32 Y	115	65
Greece	Dr.	75,000	25.25	41,000	22,000
Irekand	앤레	230 -		125	68
Italy	Line	500,000	**************************************	275,000	150,000
Luxembourg	L Fr.	14.000	Account of the	7,700	4,200
Netherlands	R.	770		420	230
Norway	N.Kr.	3,500	Service Control	1,900	1,050
Ponugal	Esc.	47,000	* 300 m	26.900	14,800
Spain	Ptas	48,000	2 2 2 2 3 3 Y	26,500	14,500
- hand deliv. Madnd	Ptas.	55,000	/20 v x //	27,500	14,500
Sweden (airmail)	\$Kr	3,100	34	1,700	900
- hand delivery	S.K.	3,500	(28)	1,900	1,000
Switzerland	S Fr.	610		335	185
Rest of Europe ex CEI	S	485	F: 325 825 41 1	265	145
CEI, N. Africa, former French African, Middle East	5	630	5 - N - V - V	345	190
Guil States, Asia, Central and South America	ş	780	,	430	235
Rest of Africa	S	900	\$ € 4 . 3 %	495	270

Subscription Rates & Savings of IHT cover Prices.

Yes, I want to start receiving the It-I7. This is the subscription term I prefer (check appropriate boxes):

6 months (182 issues in all with 26 bonus issues). 3 months (91 issues in all with 13 bonus issues).

My check is enclosed (payable to the International Herald Tribune). ☐ Please charge my: ☐ American Express ☐ Diners Club ☐ VISA ☐ MosterCord ☐ Eurocard ☐ Access

CARD ACCT, NO.

> Return your completed coupon to: Subscription Manag IHT, 181 Avenue Charles-de-Goulle, 92521 Neully Cedex, Fest: 33.1.46 37 06 51 - Tel: 33.1.46 37 93 61 This offer is available to new subscribers only.

AMSTERDAM

CROSSROADS INTERNATIONAL CHUR-CH Interdenominational & Evangalical Sun-day Service 10:30 a.m. & 11:30 a.m./ Kids Walcome, De Ouserstraat 3, S. Amsterdam

MILAN ALL SAINTS CHURCH (Anglican/Ediscopal), during restoration will met at Viate Majno, 39, Milano in the Chapel of the Ossoline Institute. Holy Communion Sundays at 10:30 and Wednesday at 18:30. Sunday School, Youth Fellowship, Crache, Collee, study groups, and community activities. All are welcome! Call (02) 655-2258.

MUNICH INTERNATIONAL COMMUNITY CHURCH, Evangeical, Bible Believing, services in Engi-sh 4:15 p.m. Sundays at Enhaber Str. 10 (UZ Theresienstr.) (089) 83 45 74

MONTE CARLO INT'L FELLOWSHIP, 9 Rue Louis-Notari, Sunday Worship 11:00 & 6 p.m. Tel:92:16:56.00.

PARIS and SUBURBS HOPE INTERNATIONAL CHURCH (Evangelical), Sun. 9:30 a.m. Hotel Orion. Metro 1 : Esplanado de La Défense. Tel.: 47:73:53:54

SAINT JOSEPH'S CHURCH (Roman

Catholic), Masses Seturday Evening 6:30 p.m., Sunday, 9:45, 11:00, 12:15 and 6:30 p.m. 50, avenue Hoche, Paris 8th. Tel.: 42:27:28:56. Metro: Cherias de Gaulle ST MICHAEL'S CHURCH (Anglicen) 5, rue d'Aguesseau, 75008 Paris, Mª, Concorde/Ma-deleine, Tel.: 47.42.70.88. We invite you to

our Easter Services: 10:15 a.m. Holy Communion. 11:45 a.m. Fernily Communion Service. 6:30 p.m. Holy Communion. A créche is available for young children. Alleiuiel Christ is risen STRASBOURG

ST. ALBAN (Anglican) at l'Eglèse des Domini-cains, Eucherist 10:30 a.m. comer Bivd. de la Victoire & rue de l'Université, Strasbourg (33) 88 35 03 40.

INTERNATIONAL PROTESTANT ASSEM-BLY, interdenominational & Evergetical Services: Sun. 10:30 a.m., 5:00 p.m., Wed. 5:00 p.m. Rruga Myslym Shyri. Tel/Fex 355-42-42372 or 22262

ST. PAUL INTERNATIONAL LUTHERAN CHURCH, near lidebashi Str., Tel.; 3261-CHURCH, near lidebashi Stn. Tel.: 32 3740. Worship Service: 9:30 a.m. Sundays TOKYO UNION CHURCH, near Omotesando subway sta. Tel. 3400-0047, Worship services Sunday 8:30 & 11:00 a.m., SS at 9:45 a.m.

VIENNA CHRISTIAN CENTER, A CHARIS-MATIC FELLOWSHIP FOR VIENNA'S IN-TERNATIONAL COMMUNITY, English Larguage "Trans-denominational, meets at Habigasse 17, 1070 Vienna, 6:00 p.m. Every Sunday, EVERYCOME IS WELCOME, For more information call: 43-1-318-7410.

OF EUROPE (Anglican) PARIS and SUBURBS THE AMERICAN CATHEDRAL OF THE HO-LY TRINITY, Sun. 9 & 11 am. 10 am. Sun-day School for children and Nursery care. day School for children and Nursery Care.
Third Sunday 5 p.m. Eversong, 23, avenue
George V, Paris 75008. Tel: 33/1 47/20 17/92.
Metro: George V or Alma Marcaes.

THE EPISCOPAL CHURCHES

FLORENCE ST. JAMES CHIRCH, Sun. 9 am. Rite I & 11 a.m. Rite II. Via Bernerdo Rucellai 9, 50123, Florence, Italy. Tel: 39/55 29 44 17.

CHURCH OF CHRIST THE KING (Episcopal/Anglican) Sun. Holy Communion 9 & 11 zm. Sunday School and Nursery 10-45 zm. Schastian Parz St. 22, 60223 Frankfurt, Germa-ny, U1, 2, 3 Miqual-Alice. Tel: 49:59:55 01 84. GENEVA

ENMANUEL, CHURCH, 1st, 3rd & 5th Sun. 10 a.m. Eucharist & 2nd & 4th Sun. Morning Prayer. 3 rue de Monthoux, 1201 Geneva, Swit-zerland, Tet.: 41/22 732 80 78.

4989648185.

ROME

ALL SAINTS' CHURCH, 1st Sun. 9 & 11:15 a.m. Holy Eucharist with Children's Chapel at 11:15. All other Sundays: 11:15 a.m. Holy Eu-charist and Sunday School, 533 Chaussée de Louvain, Chain, Belglum. Tel. 32/2:384-9556.

THE CHURCH OF ST. AUGUSTINE OF CAN-TERBURY, Sun. 10 a.m. Family Euchartst. Franklyner Strasse 3, Wiesbeden, Germany. Tel: 49/511.30.66.74.

BAPTIST CONVENTION

EUROPEAN BAPTIST CONVENTION CHURCHES WELCOME YOU, 60 English speaking Congregations in 17 European Countries. Member Baptist World Allence and European Beptist Pederation. For information countries. European Baptist Poss

BARCELONA FAITH FELLOWSHIP INTERNATIONAL meets at 1600, Bona Nova Baptist Church Center de la Clutat de Ballaguer 40 Pastor Lanca Borden, Ph. 410-1681.

INTERNATIONAL BAPTIST CHURCH, BEFLIN, Rothenburg Str. 13, (Stephiz). Bible study 10.45, worship at 12.00 each Sunday, Charles A. Warford, Pastor. Tel.: 030-774-

BRATISLAVA

Bible Study in English Palisady Baptist Church Zrinskeho 2 16:30-1745.

BREMEN INTERNATIONAL BAPTIST CHURCH (En

BUCHAREST INTERNATIONAL BAPTIST CHURCH, Strada Popa Rusu 22, 3:00 p.m., Contact Bill Richardson, Tel 0:10-91-61.

that arose from the end of World War II," a column by Bernardo Valli said in Friday's La Repubblica. "Our country will be the first since then to have a government including neofascists or postfasthe end of the World War II. a cists in this privileged part of the

> ly alarming," reflecting concern that German extreme rightists led by a former Nazi SS officer, Franz Schönhuber, would draw encouragement from developments in Italy. Greece's minister for European affairs. Theodoros Pangalos, was quoted as saying it was "worrying."

In the La Stampa interview, "The fact that he chose to say however, Mr. Fini denied that his this today shows he still regards party had links with European clothing exports to the United Mussolini as a model for the fu-rightists. "Nothing links the Italian States. It also called on China to

> **BUDAPEST** International Baptist Fellowship. Il Birnbo u. 56 (main entrance Tapoksenyi u. 7. immediately behind front entrance), 10:30 Bible study, 6:00 p.m. Pastor Bob Zbinden, Tel.: 1156116.

Reached by bus 11.

INTERNATIONAL BAPTIST CHURCH, Solia, Grand Narodno Sobrarie Square, Worship 11:00. James Duke, Pastor, Telephotos

CELLE/HANNOVER

INTERNATIONAL BAPTIST CHURCH, Windmulen Strasse 45, Celle 1300 Worship, 1400 Bible Study, Pastor Wert Campbell, Ph. DARMSTADT

DAPMSTADT/EBERSTADT BAPTIST MIS-SION. Bible study & Worship Sunday 10:30 a.m. Stadtmission Da-Boerstadt, Bueechelstr. 22, Bible study 9:30, worship 10:45. Pastor Jim Waltb. Tel: 06155-6009216.

DÜSSELDORF INTERNATIONAL BAPTIST CHURCH, English s.s. 10:00, worship 11:05. Children's church and nursery. Meets at the International School, Leuchtenburger Kirchweg 2.D-Kalserswerth, Friendly fellowship. All denominations welcome. Dr. W.J. Delay, Pastor. Tel.: 0211/400 157.

INTERNATIONAL CHRISTIAN FELLOW-ShiP Evergeisch-Freikirchliche Gemeinde, Sodenerst: 11-18, 6390 Bad Homburg, pho-neiffac 06173-62728 serving the Frankfurt and Tatarus areas, Germany. Sunday wor-ship 09:45, nursery + Sunday-school 10:00, women's bible studies. Housegroups - Sun-day + Wednesday 19:30. Pastor M. Lavey, member European Baptist Convention. "De-clare His glory amongst the nations."

BETHEL INTERNATIONAL BAPTIST CHURCH, Am Decisiong 92, Frankfurt a.M. Sunday worship 11:00 a.m. and 6:00 p.m., Dr. Thomas W. Hill, passior. Tel.: 069-546559.

HAMBURG INTERNATIONAL BAPTIST CHURCH OF HAMBURG meets at TASEA FEST-SAAL, AM ISFELD 19, Hamburg-Ostdorf. Bble Study at 11:30 & Worship at 12:30 each Sunday. Tel.: 040820616.

HOLLAND

TRINITY BAPTIST S.S. 9:30, Worship 10:30, nursery, warm fellowship. Meets at Bloemcamplaan 54 in Wassenaar. Tel: 07751-78024. MOSCOW

INTERNATIONAL BAPTIST PELLOWSHIP Meeting 1100; Kino Cartier Bullding 15 Druz-Druzhimikovskaya Ut. 5th Floor, Hall 6, Metro Station Semiesdraya Pastor Brad Sterney Ph. 0951 150 2893. MUNICH

INTERNATIONAL BAPTIST CHURCH OF MUNICH, Holtatt, 9 English Language Ser-vices. Bible study 16:00. Worship Service 17:00. Pastor's phone: 6908534. PARIS and SUBURBS

PARIS CITE SUBURGS

EMMANUEL BAPTIST CHURCH, 56 Rue
des Bons-Raisins, Rueil-Malmalson, An
Evangelical church for the English speaking
community located in the western
suburbs.S.S. 845; Worship: 10:45, Children's
Church and Nussey, Youth ministries Dr. B.C.
Thomas, pastor, Call 47.51,29.63 or
47.48.15.29 for information.

warnings in the past, has said he would defy "unreasonable" restric-

tions, Reuters reported from Wash-

cut by 42 percent to 96 percent if Mr. Chinton decided not to renew the preferential status. U.S. consumers could pay \$14 billion a year more for costlier sub-

ment and the report's main author.

RELIGIOUS SERVICES

FRANKFURT

MUNICH

THE CHURCH OF THE ASCENSION, Sur. 11:45 s.m. Holy Eucharist and Sunday School, Nursery Care provided. Seybothstrasse 4, 81545 Munich (Herleching), Germany. Tel.:

ST. PAUL'S WITHIN-THE-WALLS, Sun. 8:30 a.m. Holy Euchanst Rite It. 10:30 a.m. Choral Euchanst Rite It. 10:30 a.m. Choral Euchanst Rite It. 10:30 a.m. Church School for children & Nursery care provided; 1 p.m. Spanish Euchanist. Via Napoli 55, 00184 Rome. Tel: 39/6 498 3339 or 39/6 474 3569. WATERLOO

WIESBADEN

EUROPEAN

REPLIN

BONN/KÖLN THE INTERNATIONAL BAPTIST CHURCH OF BONNKOUN, Rheinau Strasse 9, Köln. Worship 1;00 p.m. Calvin Hogue, Pestor. Tel.: (02236) 47021.

International Septial Fellowship meets at the Crach Baptist Church Vinohradian # 68, Prague 3. At metro stop Jithoz Podebrad Sunday a.m. 11:00 Paster: Bob Ford (02) 311 0693.

WUPPERTAL

International Baptist Church, English, German, Persian, Worship 10:30 a.m., Sellenstr. 21, Wupperlat - Biberfeld, All denormations welcome. Hans-Dieter Fraund, pastor. Tel: 0202/4698384. ZURICH

INTERNATIONAL BAPTIST CHURCH of Wädenswil (Züdch), Switzerland, Rosenberg-strasse 4. Worship Services Sunday mornings 11:00. Tel: 1-7002812.

UNITARIAN UNIVERSALISTS UNITARIAN UNIVERSALIST 198 contacts in Europe include: RCELONA: (03) 3149154 BRUSSELS: Tel.: (02) 6600226 FRANCPURITYWESSADEN: (05128) 72109. GENEVARIEN: (022) 7741598. HENDELBERG: (06221) 78-2001 or (0621)

LONDON: (081) 891-0719 MRICH (022) 47-24-86. NETHER ANDS: (071) 14-0988. NURNB ERG/FRANCONIA: (0911)

ZUFECH/WINTERTHUR: (052) 213 7333. NEFORMATION: [49] (621)-58-1718.

TS: (1) 42-77-96-77.

ASSOC. OF INT'L CHURCHES IN EUROPE & MIDEAST AMERICAN CHURCH IN BERLIN, cor. of Clay Allee & Poisdamer Str., S.S. 9:30 a.m. Worship 11 a.m. Tel.: 030-8132021. BRUSSELS THE INTERNATIONAL PROTESTANT CHURCH OF BRUSSELS, Sunday School 9.30 a.m. and Church 10:45 a.m. Kattenberg, 19 (at the Int. School), Tel.: 673.05.81. Bus 95. Tram 94.

Bus 95. Tram 94.

COPENHAGEN

NTERNATIONAL CHUPICH of Openhagen,
27 Farvengade, Vartov, near Réditus, Study
10:15 & Worship 11:30. Tel: 31624765.

FRANKFURT

TRINITY LUTI-EPAN CHUPICH, Nibelungen
Alee 54 (Across from Burger Hospital), Sunday School 9:30, worship 11 a.m. Tel: (069)
599478.

GENEVA

EV. LUTHERAN CHURCH of Geneva, 20
rus Verdaine. Sunday worstip 9:30. in German 11:00 in English. Tet (022) 310:50:29.

JERUSALEM

LUTHERAN CHURCH of the Redeemer. Od City. Muristen Rd. English worstip Sun. 9
a.m. All are welcome. Tel. (02) 281-049.

LONDON

AMERICAN CHURCH in London at 75 Tottenham Ct. Rd. WI. Worstip at 10,00, SS at 10,00 a.m., Sung worstip at 11 a.m. Goodge St. Tube; Tel. 771-580 2791.

OSLO GENEVA

OSLO American Lutheran Church, Fritznersot. 15 Worship & Sunday School 10 a.m. Tel. (02) 44.35.84.

Tel: (02) 44,35,84.

PARIS

AMERICAN CHURCH IN PARIS. Worship
11:00 a.m. 65, Quei d'Orsey, Paris 7. Bus 63
at door, Metro Alma-Marceau or Invalides.

STOCKHOLM

IMMANUEL CHURCH, Worship Crists in
Swedish, English, or Korsen, 71:00 a.m.
Sunday. Birger Jartsg. at Kungstensg.
17. 46/08/ 15 12 25 x 727 for more
Information. VIENNA
VIENNA
VIENNA COMMUNITY CHURCH, Sunday
worship in English 11:30 A.M., Sunday
school, rursery, international, all denominations welcome. Dorotheargasse 16, Vienna 1.

WARSAW WARSAW INTERNATIONAL-CHURCH, Protestant English language expetitiess. Sur-days 11:00 a.m. (Sept.-May), 10 a.m. (Lint-Aug.): Sunday School 9:55 (Sept-May) UL. Micdows 21, Tet.: 43-29-70.

Germany at: 0130-84 85 85 or fax (089) 175 413. Under German regulations, a 2-week free period is granted for all new orders.

Mr. Mrs Mrs FAMILY NAM PERMANENT ADDRESS: (2) HOME (2) BUSINESS

12 months (364 issues in all with 52 bonus issues).

Credit card charges will be made in French Francs at current exchange rates. (HT VAT number: FR747320211261)

HIV4:

र नद्या देखाई दिन्ता हैस्का

Aurolin on Trabe

: - 7 :-

94727 24 JANES

STATE OF THE PARTY OF THE PARTY

, i. 19^{1,2}

27.78-22.58

.

 $(p,8)^{3/2}$

77.5

ac1.

M . _ _

North Korea Defies UN on Its Call for Nuclear Inspections

UNITED NATIONS, New York - Defiant even of China, North Korea says the Security Council's statement on its nuclear dispute will make no difference in in its refusal to allow more inspections of its atomic plants.
We have fulfilled our obliga-

tions on the agreement between the International Atomic Energy Agency and the Democratic Peo-ple's Republic of Korea," said North Korea's chief UN delegate, Pak Gil Yon. "The issuance of even a statement will not help at all in the solution of the nuclear issues. We have nothing more to show to

the IAEA inspectors at this stage." In response to this reaction, South Korea's foreign minister, Han Sung Joo, said: "North Korea will have to respond because the Security Council will be watching and there will be further consideration if there is no progress."

On Friday, speaking on the NBC News program "Today," Mr. Han said: "We are not disappointed. This is a very good move.

"We have the Chinese on board," he said. "What the UN statement does is to open doors to create new opportunities to bring the negotiations on track."

The Security Council issued a mild call to North Korea on Thursday night to allow the nuclear agency to complete inspections of a suspect nuclear plant, after the United States yielded to China's rejection of any tougher measure.

The council issued a nonbinding appeal to North Korea to permit the International Atomic Energy Agency to finish inspecting a nuclear laboratory near Pyongyang. The agency reported two weeks ago that

Halt Caning In Singapore spectors from making key tests

Compiled by Our Staff From Dispatches there, so they could not determine NEW YORK - The mother of whether plutonium had been sean American says she will begin a cretly diverted from the plant. last-ditch crusade, including seek-The United States, with the suping a meeting with President Bill port of Russia, France and Britain, Clinton, to save her son from a had pushed the council to put the caning for vandalism in Singapore. admonition in a UN resolution, But the youth's father said he felt which has the weight of interna-

the chances of success were virtualtional law. China, the only major ly zero, that the case had become a ally of the Communist regime in Pyongyang, strongly opposed it.
But a senior U.S. official said
Washington "is pleased in form
and substance" with the action bepolitical issue to send a signal to Singaporeans about "decadent Western ways" and that the outcome was preordained. cause it represented the unanimous opinion of the 15-nation council,

The teenager, Michael Peter Fay, 18, faces six lashes on his bare but-tocks with a rattan, a 4-foot-long (1.2-meter) bamboo rod wielded by a martial arts expert, after a Singapore court on Thursday rejected his appeal against the sentence for at least 16 acts of vandalism, including spraying paint on cars.
Singapore denies that the youth

Mother Sets

Crusade to

an American or that the case is political, saying 12 Singaporeans have been caned for vandalism since 1989. Mr. Fay has confessed to spraypainting cars and throwing eggs at other vehicles. He was sentenced to

has been singled out because he is

four months in prison and six lashes with a rattan cane, a punishment that results in permanent scars and usually sends prisoners into shock.

Mr. Clinton, calling the punishment extreme, has asked Singapore to reconsider.

A State Department spokesman Mike McCurry, said Washington regretted the appeal court's deci-

We continue to believe the caning is an excessive penalty for a youthful, nonviolent offender who pleaded guilty to reparable crimes against private property," he said. Mr. Fay, who arrived here two

years ago to live with his mother and stepfather, has now exhausted his court appeals. His final hope for avoiding the flogging rests with Singapore's president. Ong Teng Cheong, who has demency powers.

Mr. Fay's mother, Randy Chan,

said she and her former husband, George Fay, would ask Mr. Ong for clemency. She said she wanted to meet Mr. Clinton to ask him to Took toward the Singaporeans asking for compassion." George Fay, of Dayton, Ohio,

said: "I don't feel any real hope. It's got into the political arena. Everything we did up to now, like oing through the appeals process, lmost seems like it's a farce." He added, "I have every reason

to believe at this point that it was already preordained." Singapore's embassy in Wash-

For now, the Chinese are likely ington, has received many letters from Americans supporting the caning decision. 'America should be taking les-

sons from Singapore on how to prevent crime - hold the line don't give in," said a letter from Huntington Beach, California. Chin Hock Seng, first secretary at the embassy, said that more than 100 letters and 200 phone calls had been received from Americans in

The Chinese military has also strong support for Singapore," he said, but he did not give the perbeen taking North Korean generals on tours of China's boomtowns to centages. impress on them the benefits of

AMERICAN TOPICS

N.Y. Taxi Owners Are Told to Shape Up

The New York City Taxi and Limousine Commission has rejected a request by the owners of taxicab fleets for their first fare increase in four years. The commission says the owners of the city's 11,787 yellow cabs are pro-viding poor service and depriving drivers of a fair share of the profits.

Before any increase is approved, the commission says, taxi owners will have to agree to a sweeping set of improvements, such as giving drivers raises and better English classes and allowing only new cars to be bought for taxis.

"The answer is no to a fare increase," said Fidel F. Del Valle, the commission's chairman, "because we have poorer drivers, worse cabs, and even worse service.

The current fare is an initial meter rate of \$1.50 and then 25 cents for each one-fifth of a mile (about one-third of a kilometer). Before 1979, drivers and own-

ers checked the meter at the end of the shift and split the proceeds approximately in half. Now. owners lease taxis to drivers for the day, charging from \$85 to \$100. If the weather is bad or traffic unusually congested, the driver risks losing money, while the owner is guaranteed his lease income. "What we are trying to do now," Mr. Del Valle said, "is cor-

rect a 15-year imbalance that has favored the owners." This, he said, had led to a 40

percent annual turnover in drivers and an influx of immigrants who usually cannot drive well. do not know the city and have trou-ble speaking English.



A HIGH-TECH INFANTRYMAN — A soldier demonstrating the prototype gear of the 21st century's foot soldier during a recent display of the U.S. Army's digital technology at Fort Irwin, California. The forward infantry soldier will be equipped with backpack computer, heat-sensing sights and a minicamera on his helmet to give rear commanders a view of the battlefield.

Short Takes

Genetic profiling, formerly called genetic fingerprinting is spreading through the U.S. justice system, the syndicated columnist Michael Schrage reports. With only a single hair, a flake of dandruff, a drop of saliva or a bead of sweat to go on, investigators can positively identify, or completely exonerate, a suspect based on the idiosyncrasies of the person's DNA — deoxyribonucleic acid, the molecular basis of heredity omnipresent throughout the body. Violent felons, Mr. Schrage suggests, should be required to submit to DNA sampling — a

drop of blood or a saliva swab will suffice — which would go on file along with their fingerprints and mug shots.

Do opera singers have to be fat? No, but some of them need to be of generous proportions. "It depends on the type of repertoire they sing." Natalie Limonick, a Los Angeles voice coach, told The Washington Post. A Wagnerian soprano cannot be svelte - "It's not that she needs to be fat, but she needs some body capacity, some muscles in order to get past that huge orchestra." She needs a large rib cage and a strong dia-phragm and back muscles. "It's much as the size of the vocal mechanism, the throat particularly," Miss Limonick said.

William Gladstone, the 19thcentury British prime mi said that the first requisite of the job is to be a good butcher. "Like British leaders," Maureen Dowd notes in The New York Times, American presidents must know when they have reached the limits of loyalty, and be prepared to cut off troublesome friends and advisers, or persuade them to fall on the knife so obligingly held out." Ms. Dowd notes that "President Clinton has been sacrificing

really not the size of the body so | friends and advisers at a rather brisk pace since he came to town." By comparison, George Bush usually "tuned out all criticism" of subordinates, and "it could be argued that this very quality led to his downfall." Ms. Dowd recalls that when an aide told Governor Earl Long of Louisiana. "I'm with you when you're right, Governor, but not when you're wrong," Mr. Long retorted, approximately, "You stupid so-and-so. I don't need you when I'm right."

Arthur Highee

Beijing Places Stability Ahead of Nuclear Issue

By Patrick E. Tyler New York Times Service

BELJING - China's policy toward North Korea's nuclear program reflects concern that economic sanctions on the North, and a possible military conflict that they could provoke, would threaten China's economic and political stability, Chinese and Western analysts

China does not want North Korea to become a nuclear power, but the risk of even a conventional war over the issue is of much graver concern to Beijing, these analysts

"We in the West focus on the lyst, "but the Chinese, because they are residents in the neighborhood, not only are genuinely concerned that North Korea not acquire a nuclear weapons capability, but also are extremely interested in avoiding a breakdown in the regime or in provoking the regime to the point that it lashes out militari-

The contradiction between China's desire to keep the Korean Peninsula free of nuclear weapons and its unwillingness to confront its longtime ally is frustrating China's friends and irritating its critics.

Some analysts in Beijing say that China sees North Korea's defiance over the inspection of its nuclear sites as a way for President Kim Il an analyst said.

ACROSS

1 "My Life as

protector 12 Refinement

"Gilligan's Island"

18 50's war zone

17 Louise of

(1985 film)

Mandela's org

8 Ultraviolet light

58 Say it again? 60 Transcript fig-

ures, for short 61 Kintolk

62 Slob's home

65 Follows

63 Actress Sally of

64 Be an appetizer

old Hollywood

--- store by

Sung to shore up his power. They say it allows the 81-year-old leader to justify mobilization at home that diverts attention from a collapsing economy and a crisis in confidence in his ruling circle over the succession battle that is looming.

including China. The Security

Council cannot issue a formal

statement unless it is unanimous.

ed China to accept stronger lan-guage than Beijing wanted. The statement sets a deadline of about

six weeks for the nuclear agency to

report back on whether the inspec-

tions are completed and whether

North Korea is in compliance with

It calls on North Korea to re-

sume talks with the United States

and with South Korea, which were

broken off after the inspections

failed. The council committed itself

to "further consideration" of the

issue if necessary "to achieve full implementation" of international

American officials rejected sug-

gestions that they had caved in to

China, calling Thursday's move a "building block toward further ac-

Defense Secretary William J.

Perry said Friday that the UN

statement showed diplomacy was

working, but that a final resolution

international safeguards.

nuclear agreements.

tion."

The United States also persuad-

Raising the level of confrontation will only spur Mr. Kim to new heights of defiance, these analysts

Are the Chinese right in saying that we cannot push North Korea too far, too fast?" asked an analyst. 'I'm not sure we know the answer."

to stick to a path that sees inaction as a useful tool, many analysts be-At the same time, China is quiet-

ly stepping up its diplomatic camign to persuade North Korea that its best future lies in economic reform, political opening and a nuclear-free military strategy. West-ern and Chinese officials said the number of high-level North Korean delegations traveling to Beijing had increased in recent months.

economic reform.

"But the Chinese are not sure the message is getting through and there is a lot of frustration in dealing with North Korea in general,"

112 Co-star for Marlene

114 Buddy, in

20 Gudrun did him

Benny Show

44 See instructions

113 Van -

Hungary Applies To Join the EU, Citing Security

ATHENS — Hungary on Friday became the first former Soviet-bloc country to apply for membership in the European Union, saying this was the only way to ensure its security and integrity.

"The most important thing about this accession is that it will make our course toward Europe final and assure the security and integrity of Hungary," said Foreign Minister Geza Jeszenszky.

He delivered the application to the Greek foreign minister for European affairs, Theodoros Pangalos. Greece holds the rotating EU presidency until July.

Mr. Pangalos said he would pass the application on to his EU colleagues in Luxembourg on April He has overseen accords to enlarge the Union to 16 states in January 1995, with Austria, Sweden, Norway and Finland joining.

Hungary signed an association agreement with the Union in Feb- ELEVATOR MUSIC:

"In the past four years our economy has changed a lot, but in order to completely change we need to be full members," Mr. Jeszenszky The vast majority express very

Hungary hopes to begin membership negotiations after the Union's intergovernmental conference in 1996, which is to review EU A Chicago Tribune columnist, Mike Royko, said that after he institutional structures. wrote about the Fay case recently,

Poland plans to apply later this month. The Czech Republic has al inches high" in response, with 99 said it wants to ioin much sooner than its neighbors.

Doisneau, Paris's Photographer, Dies

PARIS - Robert Doisneau, 81, whose intimate, often poignant pictures of Parisians became some of world's best-known photographs, died Friday at a Paris hospital.

He underwent heart bypass sur-

gery a few months ago and died of

problems related to it, according to his photo agency, Rapho. Mr. Doisneau was noted for his photographs of Paris nightlife, of lovers and children, workers and circus performers.

Even when posed, his black-andwhite photos seemed to freeze a natural, poignant instant of anonymous real life. "I am photographing little scraps of time," he told the International Herald Tribune in an interview in 1989.

One of his most famous pictures. "The Kiss at City Hall," caught that spirit. Taken in 1950, it shows

The spontaneous nature of that photograph - reproduced in posters, postcards, coffee mugs and on T-shirts — was stripped away dur-

ing a legal dispute last year when a retired couple claimed that they were the young lovers. To defend himself in a court case that followed - the couple claimed to seek recognition, not money --Mr. Doisneau was forced to admit

that he used models for the photo. The court rebuffed the lawsuit. An appellate hearing is set for June 14. The couple, Jean-Louis and Denise Lavergne, said Friday that they would carry on with their law-

Before the lawsuit, Mr. Doisneau regularly received mail from people claiming that they were the lovers

Leon Degrelle, 87, Belgian Who Sided With Germany

BRUSSELS (AP) - Leon Degrelle, 87, Belgium's foremost col-laborator with the German occupying forces and an unrepentant admirer of Adolf Hitler, died Thursday in Spain, almost 40 years after his native country had sen-

tenced him to death. Mr. Degrelle, who founded a fascist party and rode it to electoral success in the 1930s, headed the Walloon Legion, a Belgian unit in

the German Army during the war. Condemned to death for collaboration on Dec. 29, 1944, he in 1957. The couple increasingly escaped to Spain and the protec-tion of a rightist leader, Generalis-fare and in particular campaigned

a young couple stealing a kiss outside the Paris City Hall as people wrote back each one, telling them around them swirl by indifferently. Bill Travers, 72, Film Actor

> LONDON (NYT) - Bill Travers, 72, who played the tallest, strongest man in the Scottish Highlands in the 1956 film "Wee Geordie" and became a star 10 years later in "Born Free," died Tuesday at his home in Dorking, England, south of London.

Who Starred in 'Born Free'

He died in his sleep, according to the Born Free Foundation, the ani-mal charity with which he was associated. He married his co-star in "Born Free," Virginia McKenna, devoted their lives to animal welsimo Francisco Franco. After he against keeping animals in zoos.

BOOKS

A Surreal History of Muzak, Easy-Listening and Other Moodsong

By Joseph Lanza. 280 pages. \$22. St. Martin's Press.

Reviewed by David Nicholson

HERE is something curiously American about Muzak, Made to be heard, and not listened to, it's like scented toilet paper and tran-quilizers — one of those products designed to smooth the rough edges we once took for granted as part of

And yet, Muzak and other forms of background music are, like Elvis, everywhere — in malls, in stores, in restaurants and airports, in offices and factories. It has also been used in brothels and fast-food restaurants to increase customer turnover, in stockyards to calm cattle before the slaughter, and in convenience stores to keep out unruly teenagers. In fact, writes Joseph Lanza in "Elevator Music," officials at New York's Port Authority Terminal have started to play Muzak's classical channel in the hopes of keeping drug dealers and vagrants away.

Unfortunately, these kinds of tidbits are few and far between in Lanza's history of Muzak and its competitors, derivatives and sib-lings. In fact, "Elevator Music" is a little like Muzak itself.

Muzak, Lanza writes, was the creation of one Brigadier General George Owen Squier, inventor of multiplexing, which allowed tele-phone lines to carry more than one conversation. In 1922, following his retirement from the army, Squier went to North American Co. with his idea for transmitting music to homes and stores.

sic concept remains the same — ments connoting inherited concepts there but not there. Lanza surveys the entire field of

what he calls "moodsong" — the "beautiful music" of FM radio, movie soundtracks, the music of such schlockmeisters as Ray Conniff, Andre Kostelanetz and Percy Faith. For him, Muzak and other forms of background music are "an artfully contrived regimen of unobtrusive harmonies and pitches . . .

harps, celestes, and other instru-

Suffice it to say, he fails to convince. And in the end, despite the breadth of its survey, "Elevator Music" falls short. It would have made a great magazine article — one of those long New Yorker pieces containing everything you never thought you wanted to know about the subject. As a book, however, it feels inflated and padded out.

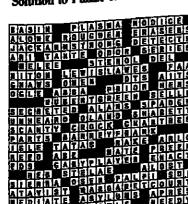
David Nicholson's reviews appear regularly in The Washington Post.

MYSTERY THEME By Ernie Furtado

68 —— store by 69 Gives excessive 21 1977 Scott care to Turow book 72 Bead material Slowpoke 75 From a spring 23 See instructions Legendary Wildcats coach 25 See instructions 27 Steve McQueen's 78 Made a whirting TV horse sound 79 Battery size 81 Reagan Secretary 28 Rights org. 30 Hot clue 31 Like the White 83 Journal's end Rabbit 32 See instructions "----evil" 85 Bug 86 Sec instructions 38 Sight from Bone: Prefix Puccini's Floria 90 Creditor 92 Big Band —— 93 Word between 42 Spirfire fliers: Abbr. up and down 94 Gal of song 45 Sought by bibliomaniacs ____ far, far 47 "Give ---- rest!" 95 better thing ...": Dickens 49 Pertaining to medicine 96 "Shame!" 98 "Cheers!" 51 Some nest eggs

101 See instructions

109 Professional



Bologna 115 See instructions 118 See instructions 121 Anklebone Plenty, to a bard 123 Miniature kangaroo of Australia 124 Teen bugbear 125 Classy horses 126 Cooked 128 Sparks and namesakes DOWN Arcade name 2 Start-of-meal comment Upright Allahabad's river 5 Rap-sheet letters 6 Fireside drink 7 Architects Teller of tales 9 Invigorating 10 Deck out with 11 8-Down's middle name 12 Literary initials t3 Shrink 14 It's a long story 15 Show bias 19 Reference work: Abbi

he received a stack of letters "sever-

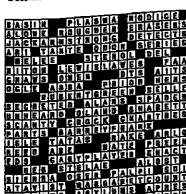
percent supporting the flogging.
(Reuters, NYT, AP)

New York Times Edited by Will Shortz.

53 See instructions

57 Pop music's

Band



24 Volume Solution to Puzzle of March 26-27 26 First ones are Merkel of the movies 33 Truers 34 Where bombs 35 Sixth-century date 36 Bring --- end 40 See instructions 4) Temptations' Proud to Beg 42 Escalates 43 Auerbach of

46 Skating 48 Fast -50. Holding back. in a way

52 Person in 2 poo burst, so we sing 54 Unrolled 55 Good---(amiable) Johns, in the Highlands 59 1982 Jeff

Bridges film ... but we know what 66 Military squad 69 W.W. II miss

Center

86 Offspring:

87 Classic play 70 Chicanery Maugham tale 71 Goggles 73 ---88 Galleys 74 Detroit's Corsair 91 Circus young or Citation 76 Site of a Marx

Brothers movie 78 F.B.L center 79 Denver's Lowry, e.g.: Abbr. 80 Ei --82 Arctic bird of

97 Heart printont. for short 99 Body shops? 100 West coast

'un

based on a

102 Called the game 103 One grand 104 Eddie ----, The Walking Man of baseball

105 Old Russian secret-police org. - 106 Part of a family trec

107 "----Company (Namath film) 108 Couples 109 Movie pooch 110 Argue 111 Hacienda

116 Phyralizer

117 Shropshire she 119 Give it ----120 Flattens

By the 1930s, the North American subsidiary Wired Radio Inc. was transmitting to homes, first over electrical wires and then, because

the signal was cleaner, over telephone lines. The company abandoned attempts to sign up home customers—why would people pay for what they were already receiving free via radio?—and began to concentrate on "small businesses mostly restaurants and hotel dining rooms." Squier died in 1934, but not before coining the term Muzak, a combination of music and Kodak, to replace Wired Radio.

From early on Muzak strove to create programming that would foster different moods at different times of the day. Programs designed for restaurants, for example, included perky morning music during breakfast hours, livelier tunes during the cocktail hour, "discreet and quietly classical" music during dinner. and danceable music after 9 P. M.

These innovations were the basis for Muzak's Stimulus Progression, Lanza writes, "a method of organizing music according to an 'Ascending Curve' that worked counter to . . . the average work-er's 'fatigue curve.'" Music was programmed in 15-minute blocks. tailored to workers' mood swings and peak periods as measured on a Muzak mood-rating scale ranging from 'Gloomy — minus three' to Ecstatic — plus eight.' "

Over the years, Muzak programmers have refined the concept, add-ed channels featuring different kinds of music and introduced once-forbidden instruments (such as the electric guitar). Still, the ba-

NEW AUTHORS PUBLISH YOUR WORK ALL SUBJECTS CONSIDERED Authors World-wide Invited Write or send your manuscript to

MINERVA PRESS

2 OLD BROMPTON RD. LONDON SW7 3DQ

Herald Cribune LIVING IN THE U.S.? NOW PRINTED IN **NEW YORK** FOR SAME DAY **DELIVERY IN KEY CITIES**

TO SUBSCRIBE, CALL 1-800-882 2884 (IN NEW YORK, CALL 212-752-3890) music as a kind of aural wallpaper, of how heaven sounds."

a concatenation of hypnotic violins,

YOU WANT TO SPEAK GERMAN? SPEAK TO US FIRST!



162 CULTURAL INSTITUTES IN 79 COUNTRIES. 16 INSTITUTES IN GERMANY. 120.000 STUDENTS PER YEAR.

WE OFFER INTENSIVE GERMAN LANGUAGE COURSES

AT BEGINNERS AND ADVANCED LEVEL OUR TEACHERS ARE ALL HIGHLY QUALIFIED PROFESSIONALS WHO CAN PROVIDE A HIGH DEGREE OF EXPERT ADVICE AND INDIVIDUAL ATTENTION.

SPECIALLY DESIGNED TO MEET THE REQUIREMENTS OF BUSINESS AND MANAGEMENT.

WE ALSO OFFER GERMAN LANGUAGE COURSES

PLEASE SEND ME FREE DETAILS OF YOUR LANGUAGE COURSES IN GERMANY OR IN (COUNTRY/CITY) GOETHE-

COUNTRY

INSTITUT **ADDRESS** HELENE-WEBER-ALLEE 1

D-80637 MÜNCHEN GERMANY TEL: 089-15921-200/206 FAX: 089-15921-202

Back on Track to Peace

Thursday's agreement in Cairo between Isra-el and the Palestine Liberation Organization promises to recapture the lost momentum toward peace. The two sides agreed to resume peace talks, deploy international monitors in troubled Hebron and speed the Israeli troop withdrawals from Gaza and Jericho as provided in the September framework peace accords.

Extremists on both sides protested. Militant Palestinians object that some 450 Jewish settlers are still permitted to live amid the 80,000 Arabs of the Hebron area. Hard-line Israelis worry about the precedent set by admitting outside observers to territory where Israel claims authority. Mouths of delay and violence have clearly swelled the ranks of skeptics on both sides. Yet if violence and delay have become the main threats to peace, the security measures and accelerated timetable worked out in Cairo are the right response.

Most of the substantive concessions were made by Israel. For the first time ever, Israel will accept an armed international presence in the occupied territories - a uniformed force of 160 Norwegians, Danes and Italians whose mission is to provide a feeling of security to Palestinian residents of Hebron and monitor events there. These observers, who will have no military or police powers, will report to a joint Israeli-Palestinian committee. Their initial mandate is for three months but can be

extended with the agreement of both sides. Israel has also agreed to permit the deployment of a Palestinian police force in Gaza and Jericho, even before formal agreement is reached on the details of autonomy. That is an effective way to increase Palestinian civilian security, discourage further settler violence and avoid mistaken-identity killings by Israeli soldiers, as occurred Monday in Gaza.

In addition, in a gesture of immense psychological importance, Israel will speed up its troop withdrawals in an effort to complete them by the original target date of April 13.

In return for these concessions, the PLO has now returned to the autonomy talks that it broke off after the Hebron mosque massacre in February. It has dropped demands, like its calls for removing or disarming Jewish set-tiers, that threatened to unravel the September peace formula. The essence of that formula.is to give Palestinians authority over their own lives now, and leave issues like territory and settlers for later.

From the day Prime Minister Yitzhak Rabin and the PLO chairman, Yasser Arafat, initialed the framework peace agreement on the White House lawn, both understood that their resolve would be tested again and again by violent enemies of peace on both sides. Their fears have been amply fulfilled, not just by Baroch Goldstein but by Palestinian terrorists who see Mr. Arafat as a traitor. The encouraging news is that Israeli and Palestinian leaders have now made clear their determination not to be deflected from the path of peace.

- THE NEW YORK TIMES.

Move Gingerly on Trade

Angry sparring over trade between Japan and the United States is inevitable. Japan is running a huge trade surplus, the United States is running a huge trade deficit, and the products of both countries compete fiercely in each other's markets. But to say that trouble is inevitable is not to suggest that it is harmless. It needs to be handled carefully more carefully than either government is currently handling it.

In the last installment in this continuing

drama. Prime Minister Morihiro Hosokawa of Japan came to Washington in February for talks with President Bill Clinton. The visit was notable chiefly for the collapse of the trade talks then under way. Now the Japanese have made another offer, but it is a halfhearted proposition, and the Clinton administration has briskly rejected it. The United States wants more American products sold in Japan and a smaller trade deficit. In the background the threat of sanctions is visible.

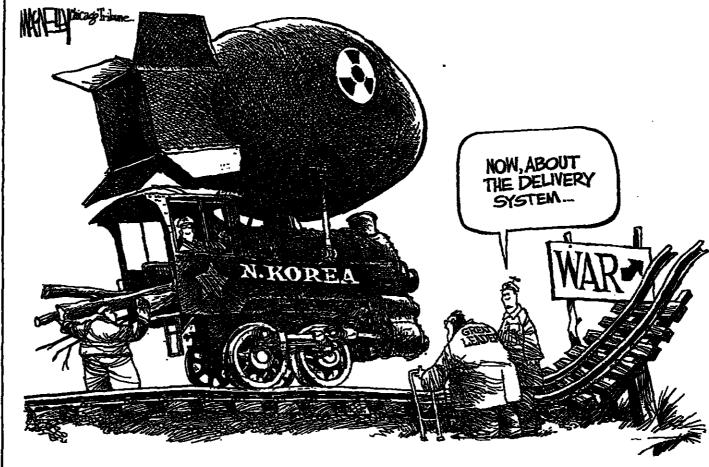
But neither the American trade deficit nor the Japanese surplus is much affected by trade rules or the practices that the negotiators are quarreling about. When a country like Japan exports capital and invests it abroad, it will automatically have a trade surplus that balances the outflow of money. Similarly, the United States has been importing capital in a big way ever since the policy mistakes of the

early Reagan years, and its trade deficit is the result. These big surpluses and deficits in-flame the trade relationship and make it harder to deal with the agenda of specific industries' complaints and grievances, which are often substantial and require attention.

The prospect for any real improvement in trade relations between the two countries is smaller now than it seemed last summer. The American trade deficit will increase sharply over the coming year, largely because the U.S. economy is growing faster than is Japan's or Europe's. In Japan, the election of Mr. Ho-sokawa, committed to political reform, offered at least the possibility that the old alliances between politicians and commercial interests might be weakened and produce more open markets. But Mr. Hosokawa, distracted by the struggles over reform legislation and hampered by a recession, appears to have no more interest than his predecessors did in a major effort to change Japanese attitudes toward imports.

The Hosokawa government now has to ask itself how long an economy as big as Japan's can prosper by running up vast, unstable surpluses. And the Clinton administration needs to consider how to prevent a swelling trade deficit next year from setting off a flood of protectionist legislation in Congress.

- THE WASHINGTON POST.



Standing Up to a Future of Nuclear Showdowns

WASHINGTON — The United States went W to war with Iraq in part because, once in control of the Gulf and its oil, Iraq would soon become a nuclear power. The United States may yet have go to war, if that is what Kim Il Sung decides, to prevent North Korea from becoming a nuclear power. And there will be future nuclear showdowns. We may be entering the era of wars of nonproliferation.

If this is our fate, it is worth asking why. Why fight nuclear proliferation? Is it not inevitable? One day everyone will have the bomb. Don't India

and Israel and Pakistan already have it? To which the answer is: They do, and it does not matter to America greatly that they do. Israel and India and Pakistan are not outlaw states ideologically committed to overthrow the world order by whatever means they can get their hands on.

The key confusion about nonproliferation is the understandable but mistaken belief that it must be universal to make sense. Nonproliferation has never been a universal goal. The five great powers have long had the bomb but recognized that the world would be infinitely more dangerous if every-body else had it, too. They are not about to give up theirs. That is the first breach of universality.

A second equally important breach distin-

guishes between normal and outlaw states. (The latter are not difficult to define. For convenience, use the State Department's list of terrorist states that includes North Korea, Iran, Iraq and Libya.) To be sure, it is not a good thing for many normal states to get the bomb. Proliferation has its own logic and can get out of control. Yet, while it is a cause of some worry that the Indias of the world have the bomb, they are not By Charles Krauthammer

mortal threat to the world community. Consider an American domestic analogy. It is not good for too many ordinary people to have guns. They might — they do — end up using them in domestic disputes. But it is catastrophic for society when the criminal classes are heavily armed. For them, a gun is not a sometimes thing that goes off in a moment of passion or by

accident, but a means of doing business.
It is armed criminals who turn cities into freefire zones. Imagine what the world will look like when outlaw states get their hands on nuclear-tipped missiles. Which is why they must not be allowed to. But is this not a hopeless task? Is it not inevitable that they will get the bomb in the long run? To which there are three answers:

1. Life happens in the short run. One does not even get to the long run if one has not survived the short. Perhaps our grandchildren will have to deal with a world in which every crazy state has gone nuclear. But they will not even be around to deal with the problem if we have not shown ourselves capable of dealing with the early stages of the problem today.

2. Nuclear proliferation might be inevitable, but perhaps outlaw states are not. With the passage of time, it is possible that the community of outlaw states will dwindle, perhaps even disappear. By analogy, we have not solved the problem of terrorism, but there has been a steep decline worldwide in terrorist attacks ever since the states of Eastern Europe and the Soviet bloc or, as in the case of East Germany, disappeared. It is quite possible that if potential nuclear outlaws can be held at bay for long enough, their regimes will change. In the long run, North Korea will surely disappear. Saddam Hussein will one day die. The Islamic extremism that fuels other outlaw states might burn itself out, perhaps in less time than the 75 years it took the

Bolshevik enthusiasm to burn out. 3. Even if nuclear proliferation is inevitable, present vulnerability to nuclear attack is not This is the most important reason to buy time. Today the United States is entirely defenseless. With painful slowness and over the objection of quite irrational opposition, it is just beginning to develop defenses against missile attack. The Korean crisis presents President Bill Clin-

ton with the opportunity to offer a vision of the world and a program of national security as coherent and compelling as that offered by Presi-dent Harry Truman in 1947. Like Truman, he should speak plainly. Explain that the Korean crisis is only the first of many. That we are entering an age of proliferation. That Americans must begin a serious, accelerated effort to protect future generations with missile defenses.

We are not talking about "star wars." This is not some impossible scheme to shoot down 10,000 weapons raining down from the Soviet Union. We are talking about defense against the small arsenal of an outlaw state that could one day hold hostage San Francisco or New York. A Democrat saying that? Why not? Harry

Truman invented containment, Richard Nixon went to China. Vision does not follow a script. Washington Post Writers Group.

that aided and abetted terrorists changed regimes

Why wait to send peacekeepers to Bosnia until — this is American policy — a compre-Krajina into a cease-fire: an additional 1,600 hensive peace agreement is signed? So asks kilometer (1,000-mile) confrontation line to pa-Yasushi Akashi, the United Nations' man in the former Yugoslavia. "Agreements are being reached toward that peace now, and now

is the time we need troops."

He's got a point. The no-troops-till-it'sfinished-and-safe policy was formed in the aftershock of American peacekeeping losses in Somalia and at a moment when the American government was in a deliberately low profile in Bosnia. But the memory of Somalia is not and should not be controlling in all circumstances. Anyway, President Bill Clinton has been having some success in the old Yugoslavia with a surge of American initiative. It is time to rethink peacekeeping and see

appropriate contribution. What Mr. Akashi calls a "piecemeal peace" is emerging. Sarajevo and other besieged cities are opening: It takes more peacekeepers. Washington and Moscow delivered Bosnia's Muslims and Croats to a cease-fire and a federal constitution: a big new piece of peace to police. Now the two great powers have drawn

whether and how Washington could make an

trol. These increments overwhelm resources already in place. The idea that the new gains might be lost for want of adequate peacekeeping should be regarded as criminal.

Play hard to get, demars the Pentagon: Sticking to the old U.S. terms on peacekeeping applies powerful leverage on others to fill the gap. Here is a case of success gone unrecogzed. Other countries in Europe and elsewhere have filled the gap — the old gap. Now, with the new requirements, there is an expanding new gap. Already the United States has seen fit to send 350 troops to monitor events in Macedonia. In that instance it didn't simply do nothing and call it leverage.
Is it risky? It is risky. The French, who have

led the way, the British and others represented on the ground have taken casualties - and stayed on the mission, It is bizarre that the United States, which keeps insisting that it will eventually dispatch peacekeepers only if NATO is in command, ignores the example of its NATO comrades and sits on the sidelines.

- THE WASHINGTON POST. Other Comment

By William Pfaff

peror had a divine right to "the things that are Caesar's," sanctioned by Christ's words in the New Testament. Religion functioned in its own sohere. In Islam, as the eminent American

mentalists want to re-establish.

People in the Islamic world are

balanced growth and the breakdown of traditional institutions, but at a deeper level it is moral. The modern world — the Western world, as it is presented to the Islamic peoples seems morally anarchical or actively immoral. The Islamic fundamentalists promise to re-establish the values Islam's own past.

They are most unlikely to be able to do that. The forces of secularization and internationalization are in the long term likely to prevail over any effort to turn back. But the form society will assume in many non-Western countries may prove to be very distant from the liberal West.

secular and scientific society - is not itself in particularly good shape today.

War I by an official Christianity, and divided in their mid-20th century alleplances by the rivalry between Enlightenment liberalism and apocalyp-tic communism, now lack a mobilizing vision of the future. The recent Italian parliamentary election result, in which the Ross Perot-like television magnate Silvio Berlusconi emerged as the country's principal political figure, with a program of demagogic promises, was produced by decades of corruption in both Christian Democratic and So-

progressive alternative. France has just endured nearly two weeks of often violent protest against government measures intended to promote youth employment. The emotional reality of the protests was denunciation of a future in which it seems that vast numbers may be deprived of meaningful work by capital-ism's implacable redistribution of the economic cards in favor of developing countries with low-wage, low-benefit, low-protection labor forces.

cialist parties, and by the loss of the

Communists vision of a supposedly

Without work, people are literally demoralized, but so are entire societies. Freud once remarked that work is the principal factor binding most people to reality. One works not only for one's self but nearly always in some kind of collective enterprise with a moral quality: to make a better life for one's children, if only that. The Islamic fundamentalists say

they offer a society of moral integrity and purpose. Western demagogues offer that, and jobs as well. All respond to a popular sense that the moral gravity of society has been lost; and that is an ethical issue.

International Herald Tribune Los Angeles Times Syndicate.

He Builds **An Edifice Against Hate**

By A. M. Rosenthal

NEW YORK — The American entrepreneur, born in Hungary, had just returned from one of his many visits to Budapest. He spoke with anguish of the upsurge of anti-Seminism he found there. Well anyway," he said, "at least it is not as bad as in Romania and Poland." I thought of the story in the paper

that morning — fascists gain impor-tant political strength in Italy. The papers call them "neo." But about fascists and Nazis I make no such distinctions, know no neos. And then I did have one happy thought: How fine it would be if Pope

John Paul II would read from his balcony on Easter Sunday and other Sundays what he had said to Tad Szuic, the American author and journalist, about Jews and Christians. "The attitude of the Church toward the people of God's Old Testament the Jews - can only be that they are our elder brothers in the faith," the

pope said. "I have been convinced of that from my youngest years in my native town of Wadowice." The pope's comments became more intimate and personal — how he had seen Jews rounded up by the Nazis in Poland when he was in his late teens, how he always regretted he could do nothing, but at least could keep talking of what he had seen, and how he had forever remembered the

words of the 147th Psalm he had heard as a child: "O Jerusalem, glorify the Lord; Praise thy God, O Zion." The pope spoke too of the "right" of the Jews to return to Israel, "the land of their ancestors."

The comments to Mr. Szulc were made during an interview in the papal quarters. Mr. Szulc, Polish-born, is writing the pope's biography. But he is a great scoop artist — a former New York Times reporter who broke the story about the pending Bay of Pigs invasion of Cuba.

He is not the man to let a papal exclusive he around until it appears in hard covers. The interview will be printed Sunday in Parade magazine.

His name, incidentally, is pro-nounced Shults. Shults, not Sluk or Zulk or Skulk, as various nincompoop Times editors used to call him. When I first read the interview, I thought - nice, but no big deal; small mercies. I remembered the day in 1987 when the Pope shocked Jews by receiving Kurt Waldheam, then president of Austria, after it became known that he had been on a "wanted" list of

suspected Nazi war criminals. But I talked with specialists in papal parsing, including Rabbi A. James Rudin, director of interreligions affairs for the American Jewish Committee, He thinks the interview broke important ground.

The Pope, he says, is doing his part to build up brick by brick a new theological Catholio-Jewish "edifice" that will replace the old structure, erected by centuries of religionspawned hatred toward Jews.

Constantly over the centuries, Christian theology has been a weapon against Jews. Their continued existence was seen as an assault against Christianity, which had its roots in Judaism but was supposed to have

replaced it. The Second Vatican Council of 1962 and 1965 ruled out the continuous theological teaching of Jews as Christ-killers — so far the most important brick. If the Pope-watchers are right and Pope John Paul II meant the interview to be another brick, that is important good news.

In all the world, no stronger influence for good or evil exists than theology. What theologians think is what seminarians are taught, and what they then pass on to their congregations. As an editor I thought theology one of the most important and least covered of subjects, and still do.

If the Pope and all his clergy made the struggle against anti-Semitism not an occasional thing but a part of their priestly mission, would that end Europe's anti-Semitism? No: Anti-Semitism is far too valuable a tool for fascist-minded politicians and their thugs to surrender, Pope or not. But to any Catholic who did be

lieve in following the teachings of the papacy yet might be learning toward anti-Semitism, John Paul II would be crying halt: Anti-Semitism is a sin against your own religion, its origins

Would that diminish anti-Semitism among Catholics and non-Catholic Christians who do care about religion? I think it certainly would, not completely but to some important measure, yes. And that itself would be a great achievement for any one person, in one lifetime.

The New York Times.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1894: Monarchs Meet

ABBAZIA - The excitement attending the meeting of the two Monarchs of Austria and Germany, in whose hands lies for the most part the peace of Europe, has partly subsided to day [March 30], as everyone is desirous of enjoying a day of rest. The visit of the two Monarcis to the German training ship, the Moltke, now lying off the shores of this charming sea-side resort, took place at 4 p.m. yesterday and was a very grand affair in every respect. The ship was decorated with flags, and under a tent the most magnificent Per-sian and Oriental carpets were spread.

1919: Red Cross Talks

CANNES — The Congress of the Red Cross of France, United States, Great Britain, Italy and Japan was opened to-day [April 1] by Mr. H. P. Davison, president of the American Red Cross, Mr. Davison, in his opening address, explained the purpose of the congress and the im-

mense social effect of the proposed crusade against disease. The co-ordi-nation and extension of the efforts of Red Cross organizations would, he said, be a means of preventing dis-tress among the peoples, diminish suffering and lighten the burden of humanity. The conference will contimue severai weeks.

1944: Rumania Invaded LONDON - From our New York

edition: The Red Army has driven across the Prut River into Rumania at several points, in the first Russian invasion of Axis territory, and also is within nineteen miles of Odessa, where thousands of Germans and Rumanians are being pinned against the Black Sea, Moscow announced last night. The historic crossing into Rumania, whose finest troops already lie in graves extending clear to Stalingrad or are bottled up in the Crimea, came a full week after Russia gave that shaken Axis satellite a chance to quit its partnership with Germany.

1.45

Playing It Much Too Safe

So Much Meat for the Bears

If there is one thing Wall Street can't stand, it is good news. Conference Board reports that consumer confidence has surged to a fouryear high helped send stock and bond prices tumbling this week to lows 8 percent under their Jan. 31 peak. The reason: Fears of inflation and a consensus that the Federal Reserve Board will keep increasing short-term interest rates to stop it at the pass.

That, at least, is one explanation for the market's jittery performance. It makes more sense to us than the more common assertion that the Fed's quarter-point boosts in shortterm rates in February and March, with promise of more to come, set off the tailspin.

Consider all the red meat on which Wall

Street bears can chew: Japan and the United States at loggerheads on trade; a deadline approaching for the imposition of ill-conceived trade sanctions on China; North Korea rattling its incipient nuclear arsenal; Russia's economy in a swamp and Ukraine even worse; Mexico in turmoil; Whitewater corroding the White House; shrinking defense budgets imploding the weapons industry.

This would be a witch's brew for any gamble on the future, which is what financial markets are all about.

Meanwhile, the Fed chairman, Alan Greenspan, figures it is his responsibility to stifle inflation before it happens and thus give the economy a firm underpinning for long-term steady growth. We agree.

- The Baltimore Sun.



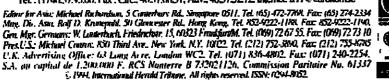
International Herald Tribune ESTABLISHED 1881 KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER
Co-Chairmen

RICHARD McCLEAN, Publisher & Chief Executive JOHN VINOCUR. Executive Editor & Vice President CHARLES MITCHELMORE, Deputy Editors . CARL GEWIRTZ, Associate Editor

 ROBERT J. DONAHUE, Editor of the Editorial Pages ■ JONATHAN GAGE, Business and Finance Editor RENÉ BONDY, Deputy Publisher • JAMES McLEOD, Advertising Director ■ JUANTTA L CASPARL International Development Director • ROBERT FARRÉ. Circulation Director, Europe

Directeur de la Publication : Richard D. Simmons

International Herald Tribune. 181 Avenue Charles-de-Gaulle, 92521 Neutlly-sur-Seine, France. Tel.: (1)46,37,93,00, Fax: Circ., 46,37,06,51; Adv., 46,37,52,12 internet: IHT@curokom.ie





In a Society Adrift, Room for Extremists to Flourish considered discredited by the evils with which they have been associated.

PARIS — During the days leading up to this Easter weekend - relihas lost its religious convictions, even if new forms of religious sentiment abound — the Islamic world has pro-vided a demonstration of just how

serious religion can be. Algeria is on the brink of something close to civil war. Islamic fundamentalists and terrorists have risen up against the repressive military government, which is the legatee of the freedom movement of the 1950s. the FLN, or National Liberation Front. Afghanistan continues to be ravaged by civil war between religious factions and secular forces.

Local elections in Turkey have given unexpected success to an Islamic fundamentalist party there, which last Sunday gained the most impor-tant office up for election, that of lord mayor of Istanbul, with 25 percent of the vote. Although the national average of electoral support for the Islamic fundamentalists remains below 20 percent, this result was significant.

Turkey, after World War I, was the mitial Islamic country to break away from the theocratic political tradition that in the past deprived Islamic govemments of secular political legitimacy.

scholar Bernard Lewis has said. "The principal function of government is to enable the individual Muslim to live a good Muslim life. This is, in the last analysis, the purpose of the state." This is the regime the Islamic funda-

The Turkish military revolutionary Kemal Ataturk was from the start an aggressive seculizer, banning polygamy, emancipating women and making civil marriage, the Western alphabet and Western-style education compulsory. To the extent that last week's vote represents a repudiation of Ataturk's reforms, it was a challenge of great moment to modern Turkey's leaders and to its government, under a female prime minister, Tansu Ciller.

turning to the fundamentalists because of the failures of the secular model of modernization. There is a serious loss of morale among the modernizers themselves. In part this

And the liberal West - modern

The violence and moral anarchy, or the mere aimlessness, of much in contemporary American society is painfully apparent, to Americans most of all. A part of the American intellectual class is even searching for a new national political-moral orientation in some kind of amalgam of cultural in-fluences, to substitute for those of the American and Western past, naively

teacher, a journalist, a labor leader,

a lawyer is not murdered, not to

mention ordinary working people who show signs of free thinking.

They are considered Westernized,

corrupt beyond salvation, good only

secular democratic parties did not

come out. The women marched alone.

The government of France — the country most closely involved in our

And it looks like we will stay alone.

Yet, when the women marched, the

Veiled and Fearful in Besieged Algeria

This letter was sent by a young Algerian woman to friends in Paris; she osked them to share it with others. It was written before Wednesday's murder in Algiers of two unveiled schoolgirls. The writer's name is withheld at her friends' request.

My Dear Friends: On March 10, the most radical fac-

tion of the Islamic fundamentalist movement which has been waging war against the Algerian state and people since January 1992, announced that any woman seen in public after March 17 without the hijab (veil) prescribed by Muslim orthodoxy would be a legitimate target. With blades or bullets, she could and should be killed This was no empty threat. It was carried out on March 18 when a 16-

year-old high school girl was mur-dered on her way to class. Since then, all the young women in the factory where I work as a junior manager are wearing the veil. I doubt that even three of them have the remotest interest in following the precepts of Islam in a strict sense, if at all. We respect the religion of our parents. But we were taught that reli-

gion is a private matter that cannot be imposed by decree. Now, practicing what we were taught, what we grew up with, what we believe, can get us killed. None of us wants to wear the veil. Fear, I admit, is stronger than our convictions, or our will to be free. Fear is all around us. Our parents, our brothers, are unanimous: Wear the veil and

stay alive. This will pass.

I am no intellectual, but I believe that other girls and boys, other people, where in other times, were told that the evil and the fear around them

would pass. As far as I know, it did not. It got worse. I believe it will get worse here, unless someone hears us. Today the Islamists, as the Islamic fundamentalists are called, want to impose the veil on us. Tomorrow they will keep us from working, or even going to school. They say that we should not vote or take part in public affairs. The veil is to be total. And we all can guess that the slightest visit with a boyfriend can get us killed.

I understand that women in America and France have problems that are real and serious. But I ask them to compare their problems to those of the women in my country, who are being asked to choose between our individuality and death. The best of Islam is founded in human dignity and tolerance and re-

spect for others, both men and womcn. But it is not the best of Islam that is coming to the fore now in Algeria. The war against women taking place now in Algeria is not founded in Islamic precepts, but in the terrorist mentality that took over Iran years ago. On March 8, International Women's Day, thousands of women an-

swered the call of the Association of Algerian Women and marched in the streets of Algiers and other cities to make known their opposition to the program of the fanatics. They called for an end to the violence that the Islamist terrorists are waging against our people. Scarcely a day goes by when a

country's destiny — has waited ner-vously, hesitating between a serious policy of helping the Algerian state repress the terrorists and one of seeking a deal with the eventual winner in what will soon be a full-scale Lebanese-style civil war. Our neighbors, Morocco and Tunisia, have done nothing, terrified by the prospect of the most powerful

for extermination.

another Iran and exporting its terror-ist jihad — and millions of refugees. And the United States has done nothing. I have to believe Americans do not understand us, or the full importance of our problem. We want to live in a country where we can be like Americans if that is what we please, or be ourselves, or even wear a veil if we really want to wear a veil But the Islamist terrorists, after they have turned Algeria into another Iran, will not give us any choices.

Probably I have made many mistakes in this letter. But I know about

country in the region turning into

the Islamic terrorists and I know what they want to do. I hope you will near my voice and raise yours for us. International Herald Tribune.



Saturday-Sunday,

lja

Tracking a Treasure Back Home: Cambodia

le Builds

ainst Hate

A. M. Rosembal

A. A. Rosental

The first production of the state of the sta

Mad (Maskage

Total lay

minute and the same

10 mm 10 mm

The beautiful and the second

Comment of the feet of the fee

there there will be a state of the state of

. The Version

Carry of Charles and

100 - 100 -

The Committee of the Co

ತಿ ಕಿಂಡಿಯ ಜಾ

transition of the second

No. 10.00

n, digita militari a

200

ಭಾರತಿಯ ಕ್ರಾ

ARIS — Statues mutilat-ed or smashed to remove the head, shrines blown up, museum collections plundered. This is the broad picture in Cambodia, Tibet, Bosnia and other places. Who cares anyway? Fewer people than you might think in the so-called art world. And those who do have a hard time.

The story of the headless statue shown here begins in December 1980. That month Jean-Michel Beurdeley, a Paris dealer in Far Eastern art whose wife is Thai, was in Bangkok, a city he knows well, doing the rounds of the galleries selling early sculpture and pottery. The gray sandstone figure of a woman admirably proportioned despite the loss of the head, arms and feet caught his eye. Smallish — 52 centi-meters (20.5 inches) — it had the monumental dignity tempered by a rare feel for the human body of Khmer art at the height of its classical period, around A.D. 1200. It could have come from a great many sites in Cambodia proper or in the Cambodian areas seized by Thailand in the last two centuries.

A deal was concluded. The headless statue was shipped off to France and eventually included in a selling show in the Beurdeley gallery late in 1981. A German collector whom Beurdeley had never seen before walked in, liked it very much as the dealer had done, and said he wanted it. The price was 100,000 francs. Beurdeley then applied for an export license.

As French procedure requires, the statue was submitted for customs clearance to a museum curator whose task was to determine whether the work of art could be allowed out of France without the French heritage incurring a loss. The specialist called in on this occasion was Albert Le Bonheur, a renowned scholar in Southeast Asian art then in charge of the Musée Guimet pending the appointment of a new director. At that time, Le Bonheur, concerned by the trail of devastation and plunder in Cambodia, routinely checked out any material coming out of the country that came to his attention. Back in his office, he started delving into the photographic archive built up over decades by the Ecole Française d'Ex-trême-Orient, which had been in

charge of the Angkor temples.
Within a week, Le Bonheur and two of his colleagues found a blackand-white print that matched the statue in the customs warehouse. It

Ta Promh temple at Angkor. In president had a suggestion for short, it had been stolen at some point. Le Bonheur rang Beurdeley to inform him of the problem. The dealer said he would see to it that the sculpture went back to Cambodia.

That was more easily said than

SOUREN MELIKIAN

of the Khmer Rouge, was now run by the Vietnamese military. Returning the statue to Cambodia under the circumstances was point-

Beurdeley and Le Bonheur agreed to let the matter rest until new conditions prevailed in Cambodia. Le Bonheur, who had made a full report to Hubert Landais, director of French museums, had received his blessing. Beurdeley did not move to get his statue back as he was entitled to in law, since no authority had ever laid claims to its ownership. It remained at the Guimet, gathering dust. Beurdeley, on the other hand, had to notify the German collector. The collector agreed to accept a refund, but, Beurdeley says with a rueful laugh, "I never saw him again."

Years went by. At last, the Cambodian state was born again. In August 1993, Beardeley met the French ambassador to Phnom Penh, Philippe Coste, told him about his desire to send back the statue, and through the ambassador's good offices, was received by the Cambodian minister of culture, Gray Torso of a goddess, Baphuon Nouth Narang. He repeated his style, 11th century" was included in story and explained that he was a sale at Sotheby's, New York. It eager to see the statue back where it looks exactly the same as the item belonged. The minister expressed delight. But, Benrdeley says, when he rang the new director of French museums in September and wrote formally to apply for an exit permit, no answer came forth. He rang to be 56 centimeters. The differagain to hear from a civil servant that the problem was delicate, no permit could be issued concerning ters) — means nothing. The a piece that had been stolen. He apparent identity would surely should try to see whether the em- warrant an investigation. bassy could help with transporting So would the stunning similarity

Beurdeley, without much hope, private property — technically,

kept in storage at the Depôt de la Conservation d'Angkor until the French left in 1972. It came from the now the prime minister. The first Beurdeley: He was to contact to Unesco.

Beurdeley wrote a letter on Nov. done. The country, which had first 5 and suddenly things were speeded up. By Nov. 22, he received word from the head of the delegaundergone the genocidal tyranny an delegation. A ceremony would be organized on Dec. 4. Beurdeley arrived at the appointed time, carrying, he says, the headless lady wrapped in a parcel.

By all accounts, the Cambodians were truly surprised. There appears to have been no precedent to such a happy ending nor is it likely to be followed soon by many more.

In 1993, Unesco published via its International Council of Museums a bilingual booklet entitled "Cent Objets Disparus/One Hundred Missing Objects" in cooperation with the Ecole Française d'Extrême-Orient, whose documents were used. Why on earth this did not come out earlier - most of the objects vanished in the 1970s or the early 1980s — has yet to be explained. Ironically, the only sculpture known to have been returned is the Beurdeley statue.

AD it been published. say, two years earlier, at least two more pieces might be on their way back. On June 2, 1992, a "Khmer numbered DCA 7081 in the Unesco publication, which dates it to the late 10th century, gives Prasat Trapeang Khna in the Angkor area as its provenance and states the height ence in size given in Sotheby's catalogue — 22% inches (57.8 centime-

between a four-faced sandstone head reproduced as DCA 3489 in put the problem to the ambassador, the Unesco publication and lot 555 who explained that the diplomatic in Sotheby's catalogue of Himalabag could not be used for carrying yan, Indian and Southeast Asian Beardeley remained the owner of 21, 1993. The similarity extends to up whatever publications are available. By then, the situation had a well as to some of the more unusual Publishing is the first protective distinctly Kafkaesque touch. The dents such as a deep gash in the ambassador had an inspiration. He headdress on one of the faces. The



visible profile.

Regarding these, the most urgent

tural material from areas under de

facto foreign occupation or in war

zones. It would deal a heavy blow

to speculation. But it simply won't

building up their important collec-tions. Who wants to hear that Ti-

betan temples have been plundered

lowed to wander away?

to a statue of Brahma from Tra- who do not have such a highly peang Phong and dates from the 11th century. It was ripped off the body, to which it had been previ-step would be an international ban ously reattached. In the process, on museum acquisition, whether by the body was broken into bits. This purchase or by donation, of all culmight explain why the fourth face is "now missing," as stated by Sotheby's. Asked whether the auction house

has a policy of systematic investiga- happen. Rich institutions are busy tion of monumental sculpture and archaeological objects submitted for consignment, Marjorie Stone, general counsel of Sotheby's, said, "We before these lovely textiles were alyan, Indian and Southeast Asian try to get pieces before they get works of art sold in Loudon on Oct. included in the catalogue. We look

Publishing is the first protective step. It is enough to deter auction houses and the more scrupulous The North Star And French Sun

By Michael Gibson

هكذامنالأجل

ARIS - If Louis XIV was the Sun King, the king of Sweden conceived of himself as the North Star — the "star that never sets." The choice of symbol is significant. The kings of Sweden, in their large and underpopulated country, were determined to emulate the brilliant monarchy to the south and the two states main-tained close political, scientific and cultural ties throughout the 18th century. This much is abundantly demonstrated by "Le Soleil et l'Etoile du Nord," the big exhibition at the Grand Palais through June 13.

Although the show is largely composed of works of art, fine pieces of furniture and tableware, it is a good idea to approach it as a historical rather than an artistic exhibition. There are two good reasons for this. The first is that most of the objects assembled are of historical significance. The second is somewhat subtler and is only apparent when one reaches the slide show att the end of the exhibition.

The visitor walking in from the street cannot help being struck by the heavy luxury of many of the items (the big, ugly silver baptismal font by Jean-François Cousinet, the bloated gilt throne built for Adolf Frederick and Louise Ulrike in 1751), or by the super-abundant French-inspired ornateness that characterizes much of the interior decoration of the period, because the stuff was either made in France or copied from French models by Swedish craftsmen.

This impression is only corrected at the end and the slide show makes it quite clear that the rich taste of the French court was tempered in Sweden. not only by an ingrained Lutheran reserve, but even more so by a native aesthetic of elegant simplicity that is apparent in the architecture, the landscaping, and in the way the French material was mixed with plainer and more rustic elements, heightening the charm of both.

WEDEN made a spectacular entry into the 18th century with the extraordinary career of Charles XII, who, in 1700 when he was only 18, marched out of his country at the head of a tiny army to defeat a Russian force 10 times as numerous commanded by Peter the Great. Charles rearranged the map of Europe for a while but was badly beaten by Peter a few years later and died in battle at the age of 36, leaving a weakened and impoverished nation behind him.

The exhibition also evokes the major aspects of the Swedish economy during the 18th century (shipbuilding mining and metallurgy) and traces the influence of Swedish scientific research. The dominant scientific figure was the naturalist Carolus Linnaeus whose classification of living species is still in use (he gave us Homo sapiens) and whose witty, avuncular features fairly glow at one out of yet another portrait by Roslin (who painted it free

Other important figures include Anders Celsius

AUCTION SALES



Prince Gustav (1753) by Bouchardon.

who, together with Pierre-Louis Moreau de Maupertuis, rode narrow and uncomfortable, one-man sleds drawn by reindeer into the Polar Circle in 1736 and established that the globe was slightly flattened at the pole. The cold was so intense their brandy froze but they brought experimental confirmation to Newton's theoretical assertion. against Descartes who had held that the Earth was flattened, not at the pole but at the equator.

The exhibition opens with the completion in the French style of the new royal castle in Stockholm. The old one had burned down in 1697 while Charles XI was lying in state. It presents the regalia of the coronation of Adolf Frederick and his queen, evokes Louise Ulrike's castle at Drottningholm and aspects of daily life in Swedish manors, provides an overview of the reign of Gustay III, and assembles a twofold collection of Swedish artists residing in France, and French works in Swedish collections. The latter includes some noteworthy paintings, including a delicious, muted Chardin of a nurse adjusting a little girl's bonnet before they go out.

The extraordinary prestige that France enjoyed throughout Europe in the 18th century is also apparent in its relations with the kings of Sweden, but Sweden's close ties with the French court were also dictated by a need to strike a balance with threatening neighbors.

It was paradoxically a Frenchman, Napoléon's former marshal Jean Baptiste Jules Bernadotte (founder of the current dynasty), who, upon becoming king of Sweden, broke the old alliance with France, sided with Russia against the French emperor and established the basis of a neutrality that has since proven so profitable to his adopted country.

Strong Demand at Singapore Auction

By Michael Richardson International Herald Tribune

Singapore by Christie's has confirmed the potential of the burgeoning art market in the region. At the anction, held March 26 and 27, 75 percent of the 92 Southeast Asian paintings, 94 percent of the 64 lots of Straits Chinese gold and silver jewelry, and all 91 percent of blooms concerning warm sold. sets of Nonya ceramics were sold.

Together with an associated auction of stamps and covers of the Straits Settlements and Southeast Asia, Christie's Spring Auction in Singapore achieved sales of 5.7 million Singapore dollars (\$3.6 million). As a result, Christie's, which has just established its Asia headquarters

As a result, Christie's, which has just established its Asia headquarters in Singapore, hopes to hold a series of auctions in the island-state. Executives of the company said that the next is likely to be in March 1995 and will include an expanded offering of Southeast Asian paintings. Future sales will be affected by a 3 percent tax on goods and services levied by the Singapore government from April 1 But Christie's appearance. levied by the Singapore government from April 1. But Christie's appears confident that the new tax will not significantly dampen demand for

regional works of art.

The recent sale featured works by Indonesian, Singaporean and Malaysian painters, as well as by Dutch, German and other European artists who spent time in the region. The next sale is likely to include paintings

wno spent time in the region. The next sale is likely to include paintings by Thai and Philippine artists as well.

Total sales for paintings amounted to 2.2 million Singapore dollars, for stamps almost 2 million dollars, for ceramics 636,000 dollars and for jewelry 470,000 dollars. Among highlights was the sale for 333,750 Singapore dollars, including commission, of "The Eruption of Merapi Volcano, Java at Night," painted in 1866 by Raden Saleh. An 1857 letter from Singapore to Hong Kong bearing a two-anna bisect sold for 152,250 Singapore dollars. Singapore dollars.

HRISTIE'S first stamp auction in Singapore in May 1993 brought in 4.2 million Singapore dollars and helped convince the company that there was sufficient demand to support

While Christie's has decided that the East Asian art market is strong while Christie's has decided that the East Asian art market is strong enough to support regular auctions in Singapore as well as Hong Kong, Sotheby's has opted for regular sales in Hong Kong and perhaps Taiwan. Both Sotheby's and Christie's hold auctions twice a year in Hong Kong, in spring and autumn, mainly of Chinese paintings, ceramics, indicate jewelry and carvings, and shuff bottles. Suzanne Tory, director of Sotheby's Asia in Singapore, said there were no place to hold a sale. Sotheby's Asia in Singapore, said there were no plans to hold a sale in Singapore in the near future. "Our feeling is that the strongest market have in a class of the pointing and we do not upon to call the same sale in the strongest market have in a class of the same sale in the sale in the same sale in the same sale in the sal Singapore in the near future. "Our feeling is that the strongest market here is in modern Chinese painting and we do not want to split the market simply for the sake of holding sales in Singapore," she said. Tory said that simply for the sake of holding sales in Singapore, she said. Tory said that Southeby's had, in effect, brought its semiannual Hong Kong sales to Sotheby's had, in effect, brought its semiannual Hong Kong sales to Singapore since 1990 by holding presale exhibitions in the island-state. Singapore since 1990 by holding presale exhibitions in the island-state. For regional buyers, Sotheby's has organized an audio-link in Singa-



pore to the sale in Hong Kong. Bidders in Singapore can see color slide projections of them and bid as if they were present in Hong Kong. Sotheby's will introduce a live video-conference facility in Singapore for its next Hong Kong sale, May 3 to 5. That will be preceded by a presale exhibition in Singapore, April 16 and 17.

Meanwhile, in a move to expand further into the Asian market,

Christie's International has appointed Philip Ng, a former chairman of IBM Singapore and general manager of IBM's regional services in South and Southeast Asia, as managing director of Christie's Asia.

ART EXHIBITIONS

NEW YORK



Tel: (London) 071 734 5491 Fax: 071 494 4684 Tel: (NY) 212 382 0969

LONDON

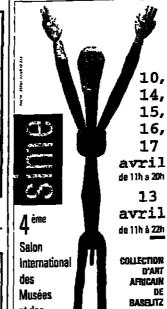
English Paintings and Watercolours Oriental, Asian and Islamic Art Jewellery · Textiles · Medals Coins · Bullion · Banknotes

ISPINK SPINK & SON LTD, 5, 6 & 7 KING ST. ST JAMES'S, LONDON, ENGLAND SW1Y 6QS, TELL: 971-939 7888 FAX: 971-839 4853. TELEX: 916711

"ART EXHIBITIONS" "ANTIQUES" "AUCTION SALES" appear on Saturday

For more information. please contact vour nearest I.H.T. office, representative or Brooke Pilley

181 Ave. Charles-de-Gaulle, 92521 Neuilly Cedex, France. Tel.: (33-1) 46.37.93.83. Fax: (33-1) 46.37.93.70.



PARIS

et des Expositions CONCERTS DE JAZZ <u>_____</u>

Champ de Mars

Auction Sale June 17 & 18

1994

Rare old books on medicine. herbs, botany, and pharmacy

Illustrated catalogue with detailed descriptions (in German) on request, price: DM 25, please send Eurocheque to

Antiquariat Klittich-Pfankuch

Postfach 1133, 38001 Braunschweig, Germany Fax (+ 49 531) 13 50 5 • Telephone (+ 49 531) 24 28 80

auction sales

DROUOT RICHELIEU 9, Rue Drouot, 75009 Paris - Tel.; (1) 48 00 20 20.

Monday, April 11, 1994 -

Room 5 & 6 at 2 30 p.m. - APSTRACT AND CONTEMPORARY ART. Expens: Mrs Prat, MM Pacitti and de Louvencourt. ADER 10021, Phone: (212) 737 35 97/737 38 13 - Fax: (212) 861 14 34.

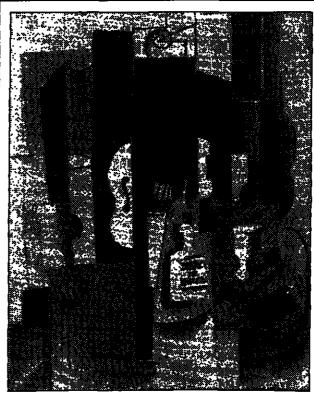
· Wednesday, April 13, 1994 -Room 4 at 2,15 p.m. - FURNITURE AND OBJETS D'ART. ADER TAJAN, 12, rue Favan, 75002 PARIS, Tel.: (1) 42 61 80 07

- Fax: (1) 42 61 39 57. In NEW YORK please contact Ketty Maisonrouge & Co Inc. 16 East 65th Street, fifth floor, N.Y. 10021. Phone: (212) 737 35 97/757 38 13 - Fax: (212) 861 14 34. Room 1 & 7 at 2.30 p.m. - IMPORTANT MODERN PAINTINGS AND SCULPTURES: BELLMER, BONNARD, BORES, CAMOIN, CARLSUND, CARRIERE, CASSIGNEUL, CHARCHOUNE, COLIN, CSAKY, DALI, DIAZ de la PENA, DOMERGUE, DUFY, DUNOYER DE SEGONZAC, ERNST, FERNANDEZ, PERREN, FRIEZ, GEN PAUL, GLEIZES, GONZALES, HANSON, HELION, HERBIN, JANSEM, JONGKIND, KUPKA, LHOTE, MAGNELLI, MAN-RAY, MASCHERINI, MASSON, MATISSE, MODIGLIANI. ORLOFF, PICABIA, RODIN, ROY, ZADKINE, ZURN. On view at the auctioneer's office. March 29, 30 and 31, 10 a.m.-1 p.m. - 2 p.m.-6 p.m., April 5, 6, 7 and 8, 10 a.m.-1 p.m. -2 p.m.-6 p.m., April 9, 11 a.m. - 6 p.m. On view at the Hotel Drouot: April 12, 11 a.m. - 6 p.m., April 13, 11 a.m. - 12 a.m. Catalogue on request at the auctioneer's office: FF 120. LOUDMER, 7, rue Rossini, 75009 Paris Tel: (1) 44 79 50 50 - Fax: (1) 44 79 50 51.

-Thursday, April 14, 1994 –

Room 9 at 2.15 p.m. - FURNITURE AND OBJETS D'ART. ADER TAIAN, 12, rue Favart, 75003 PARIS. Tel.: (1) 42 61 80 07 - Pax: (1) 42 61 39 57. In NEW YORK please contact Ketty Maisonrouge & Co Inc. 16 East 65th Street, fifth floor, N.Y. 10021. Phone: (212) 737 35 97/737 38 13 - Fax: (212) 861 14 34.

Forthcoming Auction



Pablo Picasso (1881-1973), Violon, bouteille et verre signed on the reverse Picasso, oil, collage and charcoal on canvas, 25!5 x 1934 in. (65 x 50 cm.) Painted in Paris, spring, 1913 Estimate: \$4,000,000-\$6,000,000 Property from a European Estate

Impressionist and Modern Paintings and Sculpture (Part I)

New York, 10 May 1994 at 7.00 p.m. Auction:

Paris, 6-7 April Viewing:

New York, 5-10 May

Enquiries:

New York, Nancy Whyte on (212) 546 1170 London, James Roundell on (4471) 389 2431 Zürich, Maria Reinshagen on (411) 262 0505

Paris, Guy Jennings on (311) 42 56 17 66 New York, (718) 784 1480 Catalogue

London, (4471) 389 2820

502 Park Avenue, New York, NY 10022

Tel: (212) 546 1000 Fax: (212) 980 8163

6 rue Paul Baudry, 75008 Paris Tel: (331) 42 56 17 66 Fax: (331) 42 56 26 01

ITO OUR
READERS
IN
GREECE
It's never
been easier
to subscribe
and save.
Just call
today:
(1) 99-19-328
in Athens.

((ONOM)

For information on how to list your fund, fax Simon OSBORN at (33-1) 46 37 21 33.

9,90 9,64

The conference program
will highlight the investment
opportunities in
Latin America following the

region's economic revival.

65.98 11,98 12,69 18,81 7,40 15,49

134.83 LOX) 22.41 195.21 1127/31.00 37.10 117,49 22.30 20,15 130.27 410.46 40.48 116.86 71/2805123 1177.90

Latin America A New Investment Partner

1.00 16.00

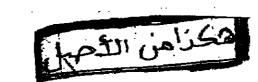
LONDON - JUNE 9 - 10 - 1994

Herald Eribune



FOR FURTHER INFORMATION ON THE CONFERENCE:

Brenda Hagerty
International Herald Tribune
63 Long Acre. London WC2E 9JH, England
Tel: (44 71) 836 4802
Fax: (44 71) 836 0717



Singapore, Spelin, Sweden, Switzeriana and London, the index is composed of the 20 top otherwise the ten top stocks are tracked.

	FrL 0 4 P.M.	Prez,	% change		PL 0 4 PJE	Prev. cicee	% chaoge
Energy	105.48	106.06	-0.55	Capital Goods	109.34	109.72	-0.35
Utilit es	121.25	121.44	-0.16	Raw Materials	118.37	119.21	-0.70
Finance	115.08	112.54	+2.26	Consumer Goods	95.62	95.90	-0.29
Services	116.47	116.73	-0.22	Macellaneous	124.74	125.31	-0.45

Marks & Spencer Lets Money Talk Chairman Tells Critics to Look at Retailer's Results

By Erik Ipsen

nal Herold Tribun LONDON — Britain's largest retailer, Marks & Spencer PLC, looks set to keep its crown as one of the world's most profitable store groups. It is expected soon to announce 1993 profit that may be as high as £870 million (\$1.3 billion), compared with £736 million in 1992, which would give it an oper-

ating margin approaching 14 percent. Curiously, however, those results will probably go down poorly in the City of London financial district, where many analysts say Marks & Spencer just doesn't try hard

enough.
"The consensus view is that this company is not exciting enough," said Nicholas Bubb, an analyst with Morgan Stanley & Co. He and others wag accusing lingers at the company's low financial leverage, meaning its low degree of indebtedness compared with its equity base; its overwhelming reliance on the slow-growing and overcrowded British retail market, and its innate conservatism. For good measure, many also throw in gripes about its secretive ways and about its deep pool of managers that some insist are not

As befits a man who insists he has learned more about management from reading eight biographies of Harry S. Truman than he has from any management guru, Marks & Spen-cer's chairman, Sir Richard Greenbury, replies by going on the offensive.
"From 1983 to now, the earnings per share

nurtured as much as cloned.

of this not very dynamic company have gone

from 4.3 pence to nearly 20 pence," he said in an interview, "I don't think that is so bad." In response to criticism that Marks & Soencer has been slow to expand its highly profitable operations in Continental Europe where nearly two decades after it arrived, Marks & Spencer has just 23 stores with combined revenue that Sir Richard put at "a few hundred million" pounds - the chair-

man said he had identified 50 European cities

'From 1983 to now, the earnings per share of this not very dynamic company have gone from 4.3 pence to nearly 20

pence. I don't think that is

so bad.' Sir Richard Greenbury

where he would like to plant the M&S flag. But he said he refused to act hastily and was holding out for the right sites at the right

Marks & Spencer, founded in 1895 by Michael Marks, a Russian Jewish émigré, has seldom strayed from its meticulous, detailoriented approach. Its stores, ubiquitous in Britain's shopping districts, supply a broad

range of clothing and household goods at low to moderate prices, and the company goes so far as to enlist its board members in the battle to keep costs down.

An orange sign by the light switch in the toilet across from the board room reads: Lights Please - Why Don't You Switch It

Marks & Spencer's surprise purchase of America's prestigious but struggling clothier Brooks Brothers for £500 million in 1988 was the exception. Today, Sir Richard admits that it was bought at the wrong time for the wrong price. He also throws in the observation that trying to grow through acquisitions in retailing "doesn't work." Sir Richard became chairman after Brooks was acquired.

Jeremy Alun-Jones, an analyst for Lehman Brothers in London, was equally blunt. "According to any jury. Brooks Brothers was a very high-cost bet which they have lost," he said. Although Brooks is profitable now, Mr. Alun-Jones estimates that its returns remain well below the cost of financing the acquisi-

It is Britain, though, that is both the bane and boon of Marks & Spencer. To the company's critics it is a market with too much competition and too little growth. To Sir Richard it remains a honeypot, one where against all odds Marks & Spencer has contin-ued to increase its market share while doing no harm to its plump profit margins.

To some extent the big retailer's success is

See MARKS, Page 11

China's Growth Slowed in 1st Quarter

BELJING - The growth in China's industrial economy is forecast to have slowed in the first quarter of 1994 because of a fall in state sector output, major newspapers reported Friday.

A forecast by the State Informa-

tion Center said that industrial output grew 17 percent in the first quarter of this year compared with the like period a year ago, according to China Securities, an official ewspaper. This is down from a 21.1 percent growth rate in 1993.

The report said that state sector output inched up only 0.4 percent during the first quarter and actually fell by 1.3 percent in March, the

paper said. This contrasted starkly with col-

recorded output growth of 29.6 percent in the first quarter, and private companies, which posted growth of 70.4 percent. Growth in those two categories had been fueled by a 24 percent rise in retail sales.

China's state companies, which account for just under a half of industrial output, are always the first hit when the government tightens credit to slow the economy. While the collective and private

sectors fuel their expansion with profits and loans from unofficial channels, more than a third of state enterprises post losses despite heing financed mainly by low-interest loans from state banks. A central bank official said and February this year.

Thursday that credit from state

banks would again be eased slightly in response to "very loud calls" from even the healthiest state enterprises, the Financial News reported Friday.

"The central bank must support efficient enterprises with working capital loans and appropriately increase the scale of loans where they are suffering fund shortages, Zhou Zhengqing, deputy governor of the People's Bank of China, was quoted as saying.

Western economists have said that an injection of credit to ease shortages of funds in state companies last October was partly to blame for a resurgence in inflation, which hit an annual rate of 20 percent in January

trial growth stays at about 15 percent, China can meet its target of bringing inflation down. ■ China Targets Forgers

China's tax reforms are experiencing serious teething problems, with the authorities forced to launch a crackdown on people forging invoices to evade or cheat on taxes, the China Daily said Friday, according to a dispatch from Agence France-Presse in Beijing.

Since the launch on Jan. 1 of the most dramatic tax reforms since 1949, the practice of forging, selling and stealing invoices has increased dramatically, the newspaper

Dollar Surges By 2 Pfennig On Jobs Report

NEW YORK - The dollar

climbed after a government report showed the biggest monthly jobs gain since 1987. Traders started buying dollars

after the Labor Department said the economy added 456,000 jobs in March, double what some analysts had predicted. The unemployment rate remained at 6.5 percent. In late trading on Friday, the

U.S. unit had risen to 1.6972 Deut-sche marks from a closing on Thursday at 1.6740 DM and had climbed to 103.65 yen from 102.70

The dollar rose to 5.7940 French francs, from 5.7200 francs Thursday, and to 1,4267 Swiss francs, from 1.4137 francs.

The pound was quoted in late trading at \$1.4735, down from \$1.4835 on Thursday. This was an earth-shattering employment number,"said Alfonso

Alejo, a trader at Sakura Bank Ltd. "The economy has gathered a lot of momentum, which could mean a turning point for the dollar." The Commerce Department also

reported that personal income rose 1.3 percent and spending grew 1 percent in February, the largest gains for both figures since last

Investors often buy dollars after reports showing economic strength, betting that robust growth will prompt the Federal Rein the first quarter. It said if indusserve to raise interest rates to control inflation.

The Friday reports sent the U.S. 30-year bond yield to 7.25 percent, the highest yield recorded since January of last year. The yield rose 16 basis points from Thursday's close, the largest jump since Aug. 6, 1990, after Iraq invaded Kuwait. Such rate increases make dollardenominated deposits in general more attractive.

The market was both thin and short, however. Currency trading finished at midday as most traders left early for the Good Friday holiday. London, the world's biggest

soared against major currencies Before the rally on Friday, th Friday as U.S. interest rates dollar had fallen almost 4 percen Before the rally on Friday, th against the mark since Jan. 1, hur by sinking U.S. stock and bon-prices, and by concern about Presi dent Bill Clinton's involvement it the Whitewater affair. Stubbornh high German interest rates havalso weighed on the U.S. currency

"The market will have a differen view on the dollar on Monday, said Steve Flanagan, a trader a PaineWebber. "It's much easier t make the case for a stronger dolla

The monthly employment repor is considered one of the broades assessments of the economy' strength. With employment on th rise, the Fed is considered morwilling to raise U.S. interest rates.

The Fed has raised rates twic this year, pushing the federal fund rate up to 3.5 percent from 3 per cent. The funds rate is the ratcharged by banks to one anothe for overnight loans.

Interest rates remain higher i Germany than in the United States Germany's securities repurchasrate, a key money market rate stands at 5.76 percent. Traders wil be more willing to own dollars at the gap between U.S. and German The dollar rose against the yea is

Tokyo trading, meantime, after the Bank of Japan bought the U.S. currency, traders said. The centra bank bought dollars throughou March in an effort to keep the yer from rising. A strong yen hurts Japan's manufacturers by making their products more expensive The dollar has fallen almost:

percent against the yen since U.S.apanese trade talks collapsed or Feb. 11. Without progress at the bargaining table, the Clinton administration is considered more likely to call for a strong yen to curb Japan's \$60 billion trade surplus with the United States. Elsewhere the Canadian dollar

tumbled to a seven-year low of

ECONOMIC SCENE

Zedillo Needs to Learn Fast

By Anthony DePalma

New York Times Service EXICO CITY - Foreign investors got what they wanted when a classically trained economist was selected to replace the governing party's slain presidential candidate in Mexico, but now they are concerned that the candidate's great strengths in handling the economy may turn out to be a weakness in handling the country.

Ernesto Zedillo Ponce de León has a doctorate in economics from Yale and such extensive experience in Mexico's central bank and its budget ministry that, if he is elected president on Aug. 21, as expected, he would become one of the most economically skilled heads of state in the world.

So why should financiers worry? Because Mr. Zedillo has never before run for office, and because he has a wooden style of speech and an aloof manner that will not help much in calming a nation distraught by three months of violence and demands for social justice.

Many investors are now concerned more about Many investors are now contained instability than about inflation.

"What's not clear is the sort of political skills he might bring to the job," said Lawrence D. Krohn, chief Latin American economist at Lehman Brothers.

"To what extent he might command the support of the majority of poor and lower-class Mexicans is another area of concern," Mr. Krohn said. "He's reputed not to have the common touch, but then neither did Salinas. He's young enough, though. He could learn."

Mr. Zedillo, 42, is widely known as a freemarket economist who cut his teeth within the polished walls of the Bank of Mexico, the central bank. He has been a key member of President Carlos Salinas de Gortari's team, serving almost

four years as minister of planning and budget and

two years as education secretary. He is expected to continue most of Mr. Salinas's economic programs, having had a strong hand in carrying them out, and is known to support the North American Free Trade Agreement. Mexican business was pleased with his selection.

Luis German Carcoba García, president of the Business Coordinating Council, said the choice of Mr. Zedillo was a clear signal that current economic programs would continue. Mr. Zedillo grew up on the poor streets of the border city of Mexicali in the Baja peninsula.

He attended Yale University on a scholarship from the Mexican government. A thesis adviser, Gustav Ranis, remembers Mr. Zedillo as "always a moderate in his view, not a rabid free-marketeer nor an interventionist — a very mature person even at a young age."

ernment very much," Mr. Ranis, an international economist, said, "but he wants the government to work with the market, not obstruct it." While at the Bank of Mexico in the years after the Mexican debt crisis of 1982, Mr. Zedillo oversaw a multibillion-dollar trust set up to help pri-

"He is someone who believes in the role of gov-

vate businesses that could not pay their interna-tional debts because the peso had been devalued and dollars were hard to come by. The trust made sure that dollars were available. and also protected the businesses from further

peso fluctuation. In 1988, Mr. Zedillo joined Mr. Salinas's cabinet. He took control of the Office of Budget and Plan-ning the same office once held by Mr. Salinas and

by the president before him, Miguel de la Madrid. Mr. Zedillo played a key role in drawing up a national development plan and the programs that have helped lower Mexico's inflation rate to single

Eurocurrency Deposits

Market Takes Its Revenge on 3 Hedge Funds

By Saul Hansell New York Times Service

NEW YORK - Three private investment funds that had assets of \$2 billion two months ago have been liquidated in a series of fire sales on Wall Street, virtually wiping out the holdings of a group of wealthy individuals and big corpo-

rations. The funds, managed by Askin Capital Management, used sophisticated strategies to invest in complex securities based on packages of home mortgages. Like many such aggressive investment pools, known as hedge funds, Askin borrowed \$2.50 for every dollar invested.

While that sort of leverage amfund, it also magnifies the losses. Thus, as prices on its holdings some of its holdings at a loss to provide the collateral demanded by the brokerage firms that had lent it money. Those demands are known

as margin calls. These sales accelerated the mar-ket slide in Askin's holdings, generally thinly traded securities.

Wednesday and Thursday, big brokerage firms auctioned much of the remainder of Askin's holdings.

David Askin, the firm's principal, said that he had not received a full accounting from these broker-age firms, but that it was likely that nearly all of the \$600 million in equity capital provided by inves-tors has been wiped out.

In fact, it is possible that some brokerage firms were not able to

March 31

"It's embarrassing but I don't know where we stand," he said. "We'll be in on Monday to see what we have. If there is anything left, we'll rebalance the portfolio and go

On Wednesday, Capital Holding Corp., an insurance company in Louisville, Kentucky, that had invested \$52 million in an Askin fund known as Granite Partners, said it would take a first-quarter charge of 20 cents to 36 cents a share because of the losses.

In theory, Askin used an investing approach known as market plifies the potential gains in the neutral, meaning that the funds were not supposed to be affected by changes in interest rates. If the declined along with other bonds in fund bought a mortgage-backed recent months, Askin had to sell bond that would fall in value as interest rates rose, it would hedge that risk with an offsetting transac-

> For example, the fund could borrow and sell short a Treasury bond - a position that would gain money as interest rates rose. Or the fund would use other instruments like futures, options and swaps related to Treasury bonds.
>
> Market-neutral investing, both

> in the stock market and the bond market, has been one of the hottest trends among hedge fund investors. including wealthy individuals, non-

the funds.

ting on the spread, or price difference, between securities. They would buy what they considered relative to Treasury bonds.

The mortgage-backed securities market is a fertile ground for such a curities have fallen sharply as inter- tors in the funds.

The funds make money by bet- ent securities with various terms.

Some securities only receive the principal payments from the home undervalued mortgage-backed se- est. These are known as POs and earlier this week, the hedges were curities and bet on a rise in price IOs respectively. Others are even more arcane.

The prices of these complex se-

recover the full value of their loans and some aggressive strategy because many of its instruest rates have risen over the last two ments are very complex. Brokerage months. The losses were so sharp, funds have also been investing in firms take a pool of mortgages and Mr. Askin said, that the funds were divide them into dozens of differ- not able to maintain their its hedges. Thus, the losses increased.

> By the time the portfolio and its loans; others only receive the inter- losses were disclosed to investors small, making the funds highly vulnerable to further declines in the bond market, according to inves-

Mutual Fund Holders Hunker Down

By Leslie Wayne

New York Times Service
NEW YORK — Mutual funds, which hold more than \$2 trillion in stocks and bonds, have remained relatively calm despite the nail-biting performance of the stock and bond markets.

As the markets gyrated in price, raising concerns of an impending bear market for all kinds of securities, mutual fund investors appeared to take Thursday's events in stride. The stock market was closed Friday. On Thursday, for the first time in months, sales exceeded purchases of shares in stock and bond funds, but only by a modest amount. Telephone calls were up, many mutual fund companies reported, as inves-

tors peppered fund companies with questions.

Many investors switched their money into short-term money-market funds, to protect against potential further losses. But, in general, most fund companies said that small investors appeared to be sitting tight. "We see concern, but not panic," said John Brennan, president of Vanguard Group, the third-largest

mutual fund group. The calm behavior of mutual fund investors, who are smaller retail customers, is consistent with how they reacted over similar market breaks in October 1987 and in August 1990, just before the Gulf War.
Even in 1987, when the Dow Jones industrials fell
by more than 500 points in one day, mutual fund
investors redeemed less than 2 percent of their assets.

Since then, individual investors have become far more sophisticated about market movements, remaining steady when markets fall. And many have invested in mutual funds for the long haul — for instance, to pay for retirement - and are being advised to ignore short-term fluctuations.
"Our phone volume really picked up quite a bit."

Jane P. Jamieson, a spokesman for Fidelity Investments, said. "A lot of our investors have been through market corrections before and know it doesn't pay to react to short-term situations."

CURRENCY & INTEREST RATES

	•	April 1/March 31
Amsterdom 1875 2785 1. Bressels 343 51.675 2. Fronkfort 1.672 2.67 . Landon (a) 1.667 2. Machrid 137.35 283.75 8	M. F.F. Lires D.F. 2.F. 2.F. 2.50 (1144 · 244 · 1.335 4.634 2.1437 · 18.34 2448 · 1.335 4.634 2.1437 · 18.34 2468 · 1.357 2.758 1.473 2.5812 2.754 5.757 2.758 2.75 2.75 2.75 2.75 2.75 2.75 2.75 2.75	April 1/March 31 Yen C3 Pesete 1,055 139 137 127 127 127 127 127 127 127 127 127 12
Million 1,615.25 2,75.10 1 New York (b) — 1,475.50 1 Takiye 103.5 123.3 1 Takiye 103.5 123.3 1 Toronto 1,394 2,652 0 Zertich 1,41 2,973 1 1 ECU 1,1546 2,775 1 1 SOR 1,697 6,9541 2 Million, New York and Tokyo 1	1.50 1.50 1.50 1.50 1.50 1.50 1.50 1.50	\$558 * 4787 4789 — 740 4752 1346 * — 1849 1875 187 189 1825 1999 1529 1646 1556 1837 Ither centers; Toronta
raies at 2 p.m. a; To buy one pound; b; To available.	buy one dollor; *: Units of 100; N.Q.:	April 1

Other Dollar Values Per\$ Currency Ment. peso H. Zeoland 3 Norw. krone Pall. peno Pollsh zlofy Port. escudo Russ. rubin Soudi riyol Sing. \$ S. Afr. rand S. Kor. won Swed, brond Tolwan S Thei bohl Torkish lire Austr. schil. Bruzii gruz. Chinese youn 904.50 8.6789 29.30 6.593 3.377 5.4804

r R i H i S

100 DX 182

79-day 1,4796 1,6834 1,4174 Sources: ING Bonk (Amsterdam); Indosuez Bonk (Brussels); Banc. (Millian); Agence France Press: (Paris); Bank of Tokyo (Tokyo); I (Toronto); ILE (CDE) (Millian); Agence France Press: (Paris); Bank of Tokyo (Tokyo); I

Yes 614-616 2 14-2 14 3 % 3 % 5 % 5 % 4 % 4 % 5% 5% 2 %-2 % 4 16-4 16 5 16-516 4-416 5 16-5 16 5/2-5/4 **Key Money Rates** United States Discount rate Bank base rate Call money 1-month interbank 3-month interbank 6-month interbank 16-year Citt Prime rate Federal hads 3-month CDs

Frence Clsd P.M. 389.40 389.20 373.90 A_ML 367.50 389.70 390.50 Lambard rate

France Delays The Sale of **Banque Hervet**

PARIS - The government said Friday that it would postpone the sale of Banque Hervet and make a 750 million French franc (\$125 million) capital injection to bring the troubled state-controlled bank back to financial health.

The Economy Ministry said that Hervet's 1993 accounts showed a 1.2 billion franc net loss because of provisions for bad loans to companies and the real estate sector. This was despite an operating profit of 327 million francs.

The 750 million francs comes after a 150 million franc injection made in late 1993.

Banque Hervet was in the first batch of state-owned companies scheduled to be sold to the private sector. Unlike the others, however, it was never meant to be sold in a public offering but in a private transaction. Initially, Crédit Commercial de France was said to be interested.



Italy's Treasury Says the Deficit Is Still Growing

ROME — The rightist parties had aimed to hold this year's budget that are expected to form Italy's deficit to 144.2 trillion lire (\$90 bil-ROME — The rightist parties next government will inherit a lion), the Treasury said it would more sluggish economy than was previously expected and a widen-cause of a deeper-than-expected reing budget deficit, the country's Treasury warned Friday.

The publishing retailing and real-estate executive Silvio Berlusconi, whose rightist Freedom Alliance finished first in the elections a week ago, was meeting leaders of other parties Friday to try to form a government. His alliance pledged during the campaign to cut taxes and boost employment.

The Treasury's quarterly budget report said Italy's economy would grow 1.3 percent in 1994, rather than the 1.6 percent growth in gross domestic product that the departing prime minister, Carlo Azeglio Ciampi, had set as a target.

The sharp fall in Italian interest rates over the past year should help economic recovery by making it easier for husinesses to borrow for investment. But the Treasury cautioned that recovery in Italy depended on the health of other European economies, which are also

battling to emerge from recession. Its report said that Europe's re-"will take some time" and added that the recession in Italy had been "accentuated" in the final quarter of 1993. cession last year, when the economy shrank 0.7 percent.

But the Treasury cautioned against rushing into a new austerity package, saying that would risk delaying recovery from Italy's worst recession in its postwar history.

The report, which cautioned that its findings were preliminary and subject to revision, attributed 10 trillion lire of the deficit's widening to lower tax receipts caused by the

The outgoing government also had set a target of 31 million lire for Italy's so-called primary surplus or revenue minus spending before interest payments on the national debt. The Treasury report said the primary surplus was more likely to be around 10 trillion lire instead.

Receipts from the government's program of selling state assets are not included in the provisions because they are going into a special fund to reduce the government debt. The government in the past four months has raised 7 trillion lire by selling stakes in three state banks, and it is due to sell an insur-

(Reuters, Bloomberg)

Are Foreign Firms Fleeing Spain? 70,000 Jobs at Risk as More Companies Cut Back

Knight-Ridder

MADRID — Suzuki Motor Corp., Nissan

Motor Co., Gillette Co., Kubota Corp.: All of these multinationals have appounced over the past few weeks plans to shut down or drastically reduce their operations in Spain. The string of bad news has come on the heels of earlier cutbacks, including those made by Volkswagen AG, Iveco Fiat SpA

and Mercedes-Benz AG. The chain of events has sparked alarm in Spanish business circles and the local press over whether the companies that poured their capital and know-how into Spain in the exuberant late 1980s will now withdraw en masse. The press has given especially close cover-

age to the latest reductions, since the Suzuki plant — Santana Motor, which manufactures four-wheel drive vehicles in the southern town of Linares - plans to lay off nearly 60 percent of its work force.

Four-fifths of the population of Linares earns a living either directly or indirectly from the Santana plant, and workers have reacted violently to Suzuki's layoff an-

Nissan plans to cut 1,500 jobs over the next two years, while Gillette and Kubota plan to shut down altogether. In total, the most recent announcements mean the loss of about 3,500 direct jobs, but when added to earlier cases such as Volkswagen, which is closing a SEAT assembly line in Barcelona, well over 70,000 jobs could be affected both directly and indirectly, in a country where official unemployment is now nearly 24 percent.

Some analysts say the exodus is not sur-prising. The fast rise in Spain's labor costs since it joined the European Union and the deficiencies in infrastructure may have disillusioned foreign investors who came to Spain seeking low-cost labor and easy access to the factor is the condition of infrastructure. "Production costs today are very similar in all of Europe," says Josep Fernández Royo of the toymaker Mattel Inc. "What companies give the highest priority to are factors such as infrastructure, property costs and availability

of telecommunications. Others say that the Spanish work force has turned out to be less productive than hoped. Suzuki said its Linares factory has nearly

Suzuki said its Spanish factory has three times as many workers as its Canadian and Japanese plants, which make more vehicles.

three times as many workers as its Canadian and Japanese plants, which manufacture

Another problem dampening multinationals' fervor is the rigidity of the Spanish labor market. Most layoffs need official approval required severance payments are high and workers on the job for more than three consecutive years must be either dismissed or

given a permanent contract. Labor issues were cited as the main problem encountered by 236 Japanese companies in Spain last year, according to a survey conducted by the Japan External Trade Organization in Madrid.

Many observers say foreign companies have turned sour on Spain as part of a broader disillusionment with its economic policies.

measures that are announced and those that are finally implemented," said the chief executive of one multinational consulting firm. He was referring to long-promised labor market reforms, a much-discussed liberalization of local markets for services, and the failure to bring government spending under control. The government's defi-cit was estimated at a whopping 7.5 percent of gross domestic product in 1993.

But other analysts said that what was really important about the multinationals' decisions to abandon Spain was what it revealed about Spanish business artitudes and Spain's prospects of ever "catching up" with the rest of Europe in income levels.

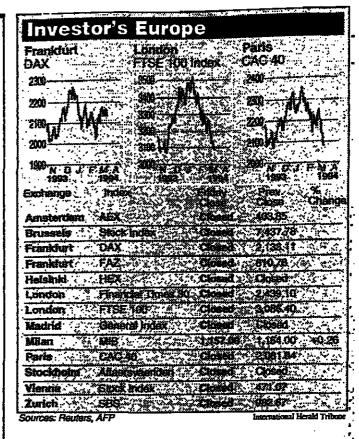
Mauro Guillen, assistant professor of international management at Massachusetts Institute of Technology and a specialist in foreign investment in Spain, said that the recent string of bad news gave little real cause for concern in itself.

This affects a very small percentage of the stock of foreign direct investment in Spain, maybe only 2 to 3 percent," he said. "It also appears that these cases are relatively isolated, and I don't believe that they mark the

beginning of a new trend." Mr. Guillen said that in nearly all cases, the companies in question were suffering from overcapacity because of the economic downturn and needed to reduce output somewhere. "The basic variables have not changed, and it is unlikely that multinationals would have miscalculated so seriously over what would happen to Spanish labor

costs in the future." he said.

Mr. Guillen said that he was more concerned about a related problem: Not that foreigners may no longer invest in Spain, but that a Spain heavily dependent on foreign investment is vulnerable because it is not making its own investments abroad.



Very briefly:

Russia plans to repay trade debt equivalent to \$900 million owed by the former Soviet Union to Hungary by supplying arms to Hungary and letting Hungarian companies buy stakes in Russian companies; a tranche equivalent to \$713 million was repaid to Hungary last year with 28. Russian fighter aircraft.

 The Paris Club of government creditors delayed a decision on whether to approve the second half of a deal signed in 1991 to cut Poland's debt inhalf; officials said that the new writeoff, worth about \$8 billion, would probably go through but that they wanted more time to study it and this.

• Snecma, the aircraft engine maker, said its loss widened to 804 million-French francs (\$140.8 million) in 1993, from 794 million francs in 1992. • Turkey's lira fell 4.4 percent after the central bank cut its overnight borrowing rate by 50 percentage points to 200 percent.

• Suzuki Motor Corp. agreed to purchase Heron Suzuki PLC, which has been marketing Suzuki vehicles in Britain for 19 years.

Euro Disney

Sees Flat Sales

PARIS - The unprofitable Euro Disney SCA will post no significant growth in revenue before 1996, its chairman. Philippe Bourguignon, said in an interview published Friday.

For the first quarter of its business year, ended Dec. 31, Euro Disney reported sales of 828 million francs (\$145 million), down 12 percent from a year earlier.

For the year ended Sept. 30. the park operator had a loss of 5.34 billion francs. It expects to report a loss for the current year.

East European Bankers Are Accused of Profiteering

PRAGUE --- High lending margins and strict loan requirements of suffocate the region's economic revival, government officials and it or not," Mr. Dlouhy said.

banking analysts say. Criticism of the banks rumbled through the halls of a European banking forum held in the Czech capital last week.

At the conference, aimed at improving the banks' role in the transformation of the region, the Czech trade minister, Vladimir Dlouhy, was one of many to chide banks for maintaining lending margins as high as 7 percent above interbank

continue the transformation process and I see this very much inter-East European banks threaten to connected with the more flexible behavior of the banking sector, like

> Critics complained that bankers in post-Communist Eastern Europe were applying stringent Western lending requirements, such as high collateral levels or two- and threeyear cash-flow forecasts, to companies that had little or no capital.

"The point obvious to all of us is that the banking sector does not seem to be as forthcoming in its loan policies in general as it might be," said Russ Trowbridge, ecobassy in Prague.

This is a critical issue for the next step in the transformation of basis points. those countries that need to move

have lending margins — the differ- discount rate is 8 percent.

One percentage point equals 100

Companies in the Czech Republic, for example, are charged 15 to While Western banks usually 18 percent on loans. The Czech

ence between what they pay for in their defense, many bankers funds and the rate customers pay to said they were being singled out for borrow — of less than a percentage making money and reminded gov-point, Eastern banks tend to have ermment officials that they were not

margins of 5 percent or more.

"Czech banks still enjoy lending margins of about 7 percent, while banks in the West still measure president of the Export Developlending margins in basis points," ment Bank of Warsaw. "We cannot said Jiri Huebner. Czech and Sloperform any social mission in this vak team leader at the European society. We are given money by one

"We desperately need growth to nomic counselor at the U.S. Em- Bank for Reconstruction and De- client and we lend it to another. We are not going to waste this money. Bankers say the high risk of lend-

ing money to companies operating in uncertain markets needs to be taken into consideration, although often it is not.

The 7 percent lending margin is would find they are much less than that," said Stanislav Rudcenko, vice president of global research for Bankers Trust.

"The government cannot have it both ways," he said. "It cannot ask banks here to lend as much as they can without allowing them to calculate the risk in there somehow."

VW Dismisses López Report

BONN --- Volkswagen AG on Fri-day dismissed as "highly speculative" an arithmetic average. If you a report that said prosecutors would weighted the margin by risk, you charge the company's production chief with industrial espionage. A German weekly, Focus, said

the charges would be laid against José Ignacio López de Arriortúa. VW, and Mr. López in particular, have been dogged by the allegations of industrial espionage and poaching executives since Mr. Lo-

Corp. last year, taking several GM 2 managers with him.

Focus said lawyers at GM believed German and U.S. authorities planned charges because of detailed questions they had asked about GM documents found in the possession, of some of the executives who went: to VW with Mr. Lopez.

VW said that Focus's allegations were "based on comments by General Motors lawyers — to our l knowledge the authorities have notpez switched from General Motors stated anything of the sort."

INTERNATIONAL CLASSIFIED

PERSONALS

MAY THE SACRED HEART OF JESUS be adared, glorified, loved and preserved throughout the world, now and lorever. Socred Heart of Jeas, proy for us. Soint Jude, worker of mercles, pray for us. Soint Jude, help of the inspeless, pray for us. Annen. Say this prayer mine Irmes a day, by the antiff day your prayer will be answered. It

has never been known to fail. Publi-cation must be promised. H.X.

ANNOUNCEMENTS BRIGNA. The finest hand-mode suit. Largest selection in Switzerland of WEINBERG the leading men's store. Bahnhofstr. 13, Zurich 01-211 29 50. ALCOHOUCS ANONYMOUS English speaking meetings doily. Tel: PARIS (1) 46 34 59 65, NICE (33) 93 44 39 29, ROME 678 (832), FRANKFURT 5974265.

RELING low? — buving problems? SOS HELP crisis-line in English. 3 p.m.-11 p.m. Tel: Paris (1) 47 23 80 80.

LEGAL SERVICES U.S. IMMIGRATION - 55,000 Vises (Green Cords) available under new Lonery (DV-1) Program. Natives of most countries quotiey. ALL MATTERS HANDLED THISU LICENSED U.S. ATTORNEY. To apply, most or fax your name, place of burth and making address to: Swarad P. Golfagher, Altonny-ol-Law, 3 Bethesda Maryland 20814 (USA). FAX: 301-983-3439

IMMIGRATION TO CANADA Canadian Immigration Lawyer will prepare Yea application and conduct job search for propoedive immigration. Contact Leonard Sincoop, Ref. H. 1255 Laird Blvd., Seite 208, Mount Royal, Gluebec, Comoda H3P 2TI. Fax: (514) 738-0795.

2ND DIPLOMATIC Travel Document, honorary consides. Active Protoc-tions Fox **34 71 346412.

ONE NAME, ONE COMPANY

NANNIES AND DOMESTICS

MONROE **NANNIES** INTERNATIONAL NURSERY NURSES GOVERNESSES

short or long term contracts, for tell details of itis service please call Mrs. ANGELA GREENE Tal. 071-499-8867 - Fox. 071-402-416 34 Draws No. 529629 POSITIONS AVAILABLE

Seeking FOR JUNES-JULY AUGUST '94
Ther personnel with knowledge cooking [mole, female or couple]
English or French speaking
for Junese' residence on French Rivero.
Please ring between 10 & 12 can Paris
Tel: {1} 45 04 52 56

BUCATED LADY, speciaring English, tradicini, Spontash & Portuguese, with knowledge in physiothercoy, widely stravelled, seets Domte de Compagnie or Governess position in England, Spoan of holy for the months of June, July and August, References ovositoble. Pets welcome, Write R. Allon, 25 A. ou street. 115-27 Ath

AU PAIR INTERNATIONAL NANNES - MOTHER'S HELP The only agency who offers

INTERDEAN

DARLY FUGHTS at lowest fore to any major intil airport on 1st, business & tourist class. Tel IFT Paris [1] 47 04 67 51

LOW COST FLIGHTS

KORLOWIDE. Special departure of the lowest ever decount: economy cinfore. Credit conts possible. Tel: Pours (1) 42 cons (1) 42 si 18 si (near Opera). 99 10 si Fas 42 56 25 si2

Sheila Davis Agency Creme de la Creme rofessional Domestic Employment Tel: 44 (0) 71 722 7502 Fox: 772 4282 UK ficense S.E. 22757

NANNES PICCEPORATED. Specialist in Moterney Services. Provides body nurses, 8CN nurses, modwies, quoinfed normes & mothers' helps. All available for International placements. Tel. London 77 229 1214 - Faz 77 229 6558, Poris, 1 457-46274, Brussel 2274-31-81, UK License SE 16670 DOMESTIC SOLUTIONS AGENCY The specialists in recruitment of: Buffers, Cook/Housteepers, Lodes Mads. Society Staff. 2 Commed Place, Cook/Housteepers, Lodes Mads. Society Staff. 2 Commed Place, London, SWY 21E Tel UK 77 599 358 Fax UK 71 599 4966. Let UK 538910 TOCCASSONAL AND PERMANENT NANNY AGENCY has experienced British Namies and Boby Nurse for international jobs. 2 Cromwell Place, London, SWY 21E Tel: UK 71-25-1556 fax UK 71-599-4966. Let UK 538910.

NANNES, COUPLES, BUTLERS, Chestet, Highly traved & experienced. Scruppiously verted. Hutchinson's incipoyment Agency, (LK Let S22770) 1el- UK 71-255 5001.

MOVE Plus - FRANCE
Desbordes - PABS (33) 1-43-43-23-64
Demesport - NICE 05241082 (toll free)
MCVE Plus - AUSTRILA
Sobolok-Venno (43) 1- 226-538
MOVE Plus - ROPEWAY
Majoritosi (47) 2- 507070
MOVE Plus - ENGLAND
Assertross (44) 81- 953-363-6
MOVE Plus - ENGLAND
Nimo (31) 10- 437- 225-5
MCOVE Plus - RELEAND
Beverly Smyth-Dublin (353) 1- 2837011
MOVE Plus - GERMANY
INS (47) 6172- 457031
MOVE Plus - GERMANY
INS (47) 6172- 457031
MOVE Plus - BELGRUM
Ziegler (32) 2- 4222110
MOVE Plus - SPARN
GI Souffer (34) 1- 575-9844
MOVE Plus - SWITZERLAND
Genevic Horsch (41) 22- 3004300
THE ADDED VALUE RN MOVENG

Move Plus

THE INTERNATIONAL MOVERS

THE ADDED VALUE IN MOVING NEER SERVICE - INIT'L MOVESS 25 years of experience, specofist in USA & CANADA. GOOD RATES. Tel. Paris (1) 48 35 47 00 Fax 48 35 47 01

BUSINESS **OPPORTUNITIES**

CITIZENSHIPS 2ND TRAVEL **DOCUMENTS**

NATIONALITY

irutile Lagal Government Notionofization thru Economic Investment. 60 to 90 Days start to first. Dual Notionality. Residency if desired. Eight desired courties covering So. 8. Central America, Commonwealth and BC. Global visolines travel. From \$29,000 to \$250,000. Money in Escrow. No payment unless application successful. A citizenship is for Life. Go with professionals you can trust. Offices world-wide. Not available to U.K. residents.

Faxon International Low No. 1 Northunbertand Ave. London, WC 2N 58W, U.K. Fax London for details. Fax: (+ 4471)439-0262 or 872-5539

Fox: |+447|459-0262 or 872-5539

THIS SUCCESSFUL CLIENT rehved early. Too molivated to stay in reinference is now available and offers his talents at the sharp end of the nramanies of the sharp end of the sharp

BUSINESS SERVICES

\$0.29/ USD/per naixute All colls - UK to the USAI STAR*TELECOM 24-HOUR SERVICE
Lowest rotes to and from the USA.
Agentina; \$0.74 Hoog Kong. \$0.51
Australus; \$0.34 Hoog Kong. \$0.51
Brazik \$0.68 Jopon; \$0.45
Brazik \$0.68 Jopon; \$0.45
Brazik \$0.69 Toron: \$0.40
Brazik \$0.69 Toron: \$1.00
Coll now for Free activation
Franco (33-1) 39 28 00 19
USA 1-305-386 5343
Fax 1-305-386 6352
Earn up to 10% contribution on the world's lowest roles. Fax CV or coll.

BUSINESS TRAVEL 1st/Business Class Frequent Travellers to Orient/Australia/Africa/No. & So America. Save up to 50%. No cou nons no restrictions. Imperial Canadi

REAL ESTATE FOR SALE FRENCH PROVINCES

SOUTH OF FRANCE Viliage house 1 hr curport, coast, sking. Sleeps 10 Large garden, pool, court Low overbeads. Ff 14 million. Saay kt let. Tel: UK + 44 (0) 494 866767 ITALY

TUSCANY, ON HELL, NEAR SEA, sentichanal 400 sq.m., villa set in a 5 care park. Ancient tower sleeps 4, quest house sleeps 6, swimming pool. Please fax Rame 39-6 69920656 or phone 39-6 782532 SWITZERLAND

LET US HELP YOU! Select a territy apartment, Lake Geneva, Southern area and mountains. Attractive prices. Complete confidence. Somi Tel: 41-21-329 00 49. Fax; 41-21-329 00 52.

USA RESIDENTIAL REAL ESTATE TO RENT/SHARE

PARIS AREA FURNISHED PARIS "BETTER THAN A HOTEL" First Risider OFFER YOU !!

QUALITY APARTMENTS

• Learny furnished

• Furly equapped

• Mod & linen service

• Special rates for long stays

• In frost of "the Seans"

• Close to the Effel Tower

and "Thousdere" Square

Procs storing or USSYOI per week

For further information & reservation

call 1-4525 9501. Fox 1-4288 2991

PARIS BASTILLE HOME PLAZA Suite Hotel 50% REDUCTION Suites 1st class, fully equipped, 1/5 persons, Kachen, TV. Gordens, 1ek 1-40 21 22 23. Fex 1-47 00 82 40

74 CHAMPS ELYSES CLARIDGE WEEK OR MORE high ck studio, 2 or 3-room apartments. RULLY EQUIPPED. IMMEDIATE RESERVATIONS Tel: (1) 44 13 33 33

16th, AVE DE VERSAHLES, superb 4 EMPLOYMENT GENERAL POSITIONS AVAILABLE

NEW COMPANY LAUNCH Leading Consumer Bectronics Company seeking bilingual French/English speakers with excellent people shifts to lead its French/Enropean expansion, Please write/CV with contact phone no. to: Germin Group, PO Box 417, Kingston on Thomes, Survey, KT2 5YY. ENGLAND.

WANTED: Experienced international rates person to market translation services to companies and multinotionals in the UK. Excellent commissions, experies and support from a leading translation company. We have a full scale London office. Send CV to: Polygiot, 430 First Ave N., Ste. 275, Minneapolis MN 55401 USA needed by charitable organization Tel: (33) 94 (4 42 37

GENERAL POSITIONS

NIERESTING POSITION REQUIRED by well increased versable Englishman-PA/barteting/coministrative/post in-volving travel/Courier. Knowledge of Arabic, Fase. UK 44 (19725 445745) or Tel: 44 (0)725 821779

EDUCATIONAL POSITIONS AVAILABLE EXPERIENCED PART-TIME ENGLISH TEACHERS in Colombes, Saint Quen in, Les Lifes, Evry, Vélizy. CV to Hom-ilton / BP 386 / 91959 LES ULIS.

AUTO SHIPPING SAVE ON CAR SHEPPING. AMESCO, Kribbest 2, Antwerp Belgium. To/from US, Africo. Regulor Ro-Ro soling. Free hotel, 11 32/3/231-4239 Fx 232-6353 **AUTOS TAX FREE**

new TAX-PREE ward
ALL LEADING MAKES
Some day registration possible
renewable up to 5 years
We also register cars with
expired foreign (tox-free) plates

ICZKOVITS

Alfred Escher Street 10, CH-8077 Zurich
Tek 01/202 76 10. Teles: 819915.
Fax: 01/202 76 30 OCEANWIDE MOTORS
ince 1972 brokers for Mercedes, BMM
Posche, GM & Forck. Workshafe
delivery, registerion & showers
OCM - GEIMANY
Terstreggerst B, D-40474 Duesseklori
Tel: [0] 211 - 434646, Ftxs: 4542120

ATK WORLDWIDE TAX FREE CARS, Export + shapping + registration of new 8, used cars, ATK NV, Termindiet 40, 2930 Brasshoot, Belgusn, Phone: 31 6455002, Teles: 31535; Faxe (3) 645109. ATK, since 1939.

LIND + LIS.A. SPECIFICATIONS

EAC. Geves Deynoctiveg 1130A, 2866 BX The Hogue, Holland, Tel 3170,3597245 Fr. 3500624 Tr. 33230 COLLECTIBLES

RARE BNGLISH VICTORIAN G.P.O. Letter Box 1880.1901, good ongrad condition complete. Offers around £75,000 Tel: 44 81 290 6798

GOING ONCE. TWICE, SOLD!!! INTERNATIONAL

EXHIBITIONS AUCTION SALES' COLLECTOR'S GUIDES IN SATURDAY'S

> HERALD TRIBUNE **TODAY** PAGE 7

INTERNATIONAL

ARTS TAINO INDIAN ART os presently exhibited in the Petit Poloia. Private collection of ove 30 pieces of stone sculpture for sale. Tel/Fox (33-1) 45 48 88 02

FOR LOYERS OF PARIS; on outhertic helicoidal piace of storrame from ITE BITEL TOWER 3.20m high/1.60m large. Officed to 10 high/1.60m Coll owner in Parts of (1) 45 24 52 57 or fax (1) 39 54 65 75. GALERIE ALT-AMERIKA, Schwabstr. 82 D-70193 Stuttgart, Fax + 49.711.634913

HOLIDAYS & TRAVEL

APRIL IN PROVINCE of Cholecu Hotel *****
Near Avignon, Crange, Uzes, 4 nights hell-board from FF 2,740 per person in double roo Cholecu de Mendasyd 30200 Bognols-sw-Cas, froms Tel: (33) 66 89 60 60 froe [33] 66 89 45 04

HOLIDAY RENTALS GREECE

BOOKS

BRITISH BOOKSHOP, FRANKFURT offers a wide selection of BritishVAmerican books jake discheren), British boortst publications. Most order service - Germany ody. Tek 089-280492. Frax 089-2807. Bearsensk. 17, D-60313 Frankfurt 1 and 10117 Berlin, Mauerat 1. 83-84, Tek (+49) 0307384680, Frax (+49) 0307384690. EDUCATION NIENSIVE GERMAN COURSES in Vienna (Austria) draing whole year.
Austria American Society in cooperation with the Goethe-Institute. A-1010 Vienna, Stallburgosse 2. Tel. +43-1-5123912, Fox +43-1-5139123

COLLEGES & UNIVERSITIES EAIN UNIVERSITY degrees stilling work, life & academic experience. For evolution & unformation forward reseme to: Pacific Southern University, 981 W. Pico Bird., Dapl. 121, Los Angeles, CA 90035 USA
VALID COLLEGE DEGREES, B.A., M.A., Ph.D. P.O. Box 2177, Gretro, LA 70053, FAX: 504-367-2632 USA

<u>To our readers in Hobano</u> It's never been easier to subscribe and save Just coll <u>toll-free:</u>

FRIENDSHIPS

EXCLUSIVE IN MUNICH

gabriele thiers-bense Fax: +49 - 89 - 6423455 - Tel.: +49 - 89 - 6423451



SOPHISTICATED INTRODUCTION TO THE BEST IN INTERNATIONAL SOCIETY...

DEPLOMAT'S DAUGHTER - 26/57" - OF INTRIGUING YOUTH and BEAUTY
The perfect cosmopoliton lody with international experience. Raised in the
USA with an elite education in Switzerland and fluent in four languages. She
is equipped with all major casets a sophisticated member of societyconsidering marriage - seeks to find. She is that unspoiled 'clear water'.

considering marriage - seeks to find. She is that unspoiled 'clear water'.

considering marriage - seeks to find. She is that unspoiled 'clear water'.

considering marriage - seeks to find. She is that unspoiled 'clear water'.

considering marriage - seeks to find. She is that unspoiled 'clear water'.

considering marriage - seeks to find. She is that unspoiled 'clear water'.

acustomed to all the dimensions and social functions of a 'leading lody'! Her

considering maturity... A young 'DREAM LADY' for an executive with

tradicional values. For recurringe early.

Berial 10-12 last.

By coopolisment

D-81545 München/Germany - For responsible people :

Claudia Püschei-Knies GmbH well known international high class Partnership-Agency

over 25 years of experience and know-how Please cail daily from 3 to 7 p.m. also sat. + sun. (except wednesdays)



OUR SELECTED CLIENTEL INCLUDES THE INTERNATIONAL "LA HAUTE SOCIETE": POLITICIANS, DIPLOMATS, ARISTOCRATS, LEGAL PROFESSIONS, MEDICAL DOCTORS,

ARCHITECTS, BANKERS, INDUSTRIALISTS, **ECONOMY MANAGERS, DIRECTORS EXECUTIVES...** Head office Germany-Frankfurt. Mrs. Senior: T. (0049) 69 - 239306, FAX (0049) 69 - 239846

ışar Str. 10-B

We are proud to introduce: - a young lady from high-class circ ... YOUNG LADY PAR EXCELLENCE. 27 years, an industrialist's date diant blue eyes with style and class. She has the flair and annistakable duty and department of a fine young kely (residence in vizzerland). She is well educated, natural, wooderfully spontaneous and very sportive - golf, saliling and water-siding. She loves mask, sero, theater and fine arts. She enjoys oil-painting and is used to representing and hosting - but still has not found the "right man". Please call us: Germany-Frankfurt (+49) 69 - 23 93 06, daily from 3 to 7 p.m. (also sat/sun.) except wedness

EDITH BRIGITTA FAHRENKROG

SAY YES... TO A PARDMENSHIP THROUGH THE INTERNATIONAL PARTNERSHIP-AGENCY WITH ABSOLUTE PERSONAL ASSISTANCE GIVE ME YOUR RILL CONFIDENCE. CALL ME EVERY DAY (ALSO SATISUM) GERMANY, ELEMBACHSTRASE 51, D-60316 FRANKFURT AM MAIN, 3-7 P.M.

NOW YOU CAN FIX YOUR APPOINTMENT FOR NEW YORK - LOS ANGELES - HONG KONG

Tel.: (0) 161 - 263 49 90

EXCLUSIVE INTERNATIONAL OFFICE CONFIDENTIAL FRANKFURT - IN THE HEART OF EUROPE CONHIDENTIAL FRANKFURT - IN THE HEART OF EUROPE

EXCITING BLONDE BEAUTY WITH CLASS...

LATE 2057.74. A YOUNG EUROPEAN LADY, TALL, SUM WITH ON THE 2057.74. A YOUNG EUROPEAN LADY, TALL, SUM WITH ON THE 2057.74. A YOUNG EUROPEAN LADY, TALL, SUM WITH ON THE LOT OF CHARM AND IS YETY OPEN MINDED CONCERNING OF CHARM AND IS YETY OPEN MINDED CONCERNING AT THE PROPERTY AND FASCINATING NATURE AFTER HER UNIVERSITY DEGREE OF SHE BECAME YETY SUCCESSFUR. IN HER PROPESSION, SEE LOVES FINE ART, MANY SPORTY ACTIVITIES GOUF, HORSE RIDENG TENNIS AND SHE LIKES TO TRAVEL, SHE IS FREE AND INDEPENDENT AND CAN LIVE ANYWHERE WITH THE RIGHT PARTNER.

PLEASE CALL. (3) GERMANY (8) 16/263 49 80 or (8) 6943 19 79

A MAN OF THE WORLD...

A MAN OF THE WORLD...

47/1.82. A PRESIDENT OF A GROUP OF COMPANIES WITH A COMPANIES WITH A COMPANIES. WITH A COMPANIES. WITH AN EXCELLENT BACKUROUND AND LIFESTYLE A COMPANIES. WITH AN EXCELLENT BACKUROUND AND LIFESTYLE A CHARBING GENTLEHAN WITH AN ELECANT AND SPORTY APPEARANCE. HE IS ROMANTIC. HUMEROUS AND GENEROUS WITH A STRONG PERSONALLTY. THIS WARM HEARTED MAN HAS A SENSE OF TRADITIONAL FAMILY, LIFE HE IS VERY SPORTY; GOLP, TENNIS, SKIDING, SALING AND FLYING; GOWN ET) BE ALSO BRIO'S SHOPPING FOR BLEGANT THENCS. HE SLOCKING FOR THE RIGHT WOMAN TO SHARE HIS LIFE...

PLEASE CALL. ** GERMANY (ID 161/263 49 88 OR (8) 6943 19 79

ELEGANT, ATTRACTIVE WIDOW, 5 8", blond haz & green eyes who loves life would like a gentlemon with some interest. Would you please adapt me. Tel: 516-K31-74/8 USA.

ASIAN LADIES seek marriage. Detaiks ICE BESANCES 545 Crebend Rd, 10-03 For East Shapping Or, Singapore 07/23 Tel 45-73/28/745-Fox 235 3780 EJEOPEAN MARRIAGE BUREAU
For decerning people.
Confidentiers, Brish Monogement.
REPLAY INITL, Castellong, 73 - Points 4
2016 Modeld, Spoin, Tel: 341-55.
14.27. Fones 555.99-57 / 361.40.52.

WANTED: DREAMGIRL FOR A DREAMBOY

HI! My name is Dreamboy (Actually, it's only a pseudonym), and my Dreamgirl is a good-natured, warm-hearted, cute'n gorgeous female (Dreamgirls usually are); in the 20-25 age bracket (Give or take a couple of years); not been divorced, nor comes from a broken home (Not that there's anything inherently wrong with either of the above); has a good, sound family upbringing and a solid sense of moral values, and is therefore sensible and sensitive enough as to cherish, appredate and reciprocate love, loyalty, faithfulness, confidence and integrity; perfectly bilingual. English-French (Other languages an asset); has a university or college education; non-smoker or pet-heepen easygoing & mild-tempered, with a lolerant, open-minded attitude, a broad outlook, a universal perspective & a diversified, international socio-cultural background, having been exposed to a variety of cultures. Dreamgirl, where are you? Your Dreamboy is just dying to meet you! He is a young, handsome, affable gentleman of Middle Eastern descent; rather westernized, more like the cosmopolitan, 'yuspie' type. He lives & works in an international setting; speaks four languages; is single & has always been so. He is watting for you, and looking fusiantion welcoming you into his life, and into his home — his own? brand-new, magnificent lakefront apartment in the elegant resort town of Montreux, situated on the shores of Lake Léman in the beautiful Swiss Riviera. Please drop me a line at the following address: ch C.P. 372, 1290 Versolx, Switzerland. You never know! That letter could change your life – and mine — For Better or for Worse. I'll be delighted to hear from you, and look forward to meeting you.

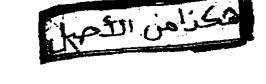
DREAMBOY

P.S. If you have already responded to this ad but haven't hearn't received varur letter. Beneder the property in the part of the property of the part of the property of the part of the property of the part of th

P.S. If you have already responded to this ad but haven't heard from me yet, then I haven't received your letter. Please write to me again at the new address above.

International Herald Tribune ads work

. ---



OOUR SAL

YOU CO helHT ha on t

066(

Infax: 06(LING ON A_{ij}

M. Rosenthal CRA The American control of the pole of th

the end in the paper

y in one paper see that the but about

and bell for

read from the

factor & states and other

in the but see in la

And bors of the second loss

and Constant

Committee Committee

C. C. O.d Tostancon

The total they are

the second

And the second of

A TO THE PARTY OF THE PARTY OF

te . Trees bein

--- several - la

and the second

m je marre tobielig #

ा स्था ऋ

1 12 12d 1982 5

- Temperal L

Line O Zee

THE THE PERSON OF THE BEAT

क्षा के स्थापत के जिल्ले हैं।

ாட்ட பாரக மழ்த

tern No serie Printing

g int person constitute E

isa - i an - inc

of Time to the state

The second second

್ ನೀವರ್ಷಕ್ಕೆ

47 - 7 14 44 Euge

ing think is

100 100 100 100 100

IND SOLVEARED

A CONTRACTOR

...-: <u>::</u> <u>:</u>--:

and income.

the many

Research Forum By Andrew Pollack
New York Times Service TOKYO -- Japan's major semi-

conductor companies, worried that they are now falling behind their American competitors, are planning a collaborative research institute aimed at improving their technology and competitiveness, industry officials said Friday.

Ten companies are expected to join the Semiconductor Industry Research Institute Japan when it is established in early May, said Hisa-shi Saito, a spokesman for NEC Corp., Japan's largest chipmaker and one of the main backers of the

It appears that the effort will be considerably less ambitious than Sematech, the American semiconductor industry consortium, which has its own chip factory. Based in Austin, Texas, Sematech has a budget of about \$200 million a year, half from the federal government

and half from industry. Mr. Saito said the budget and exact plans for the institute are still under discussion. It is not decided yet, for instance, whether the new organization will have its own laboratories or production facilities.

Another person familiar with the plan said the organization will be merely a "think tank" that will provide advice on long-term directions and strategies for the industry but not engage in its own research.

An official of the Ministry of International Trade and Industry said the Japanese effort will not be funded by the government.

Japanese companies swept to control of the computer memory has been "no."

chip business in the mid-1980s thanks in large measure to a government-industry technology development program in the 1970s that has long been cited as one of the great successes of Japan's industrial policy.

Japan Chipmakers
To Collaborate in

But in more recent years, Japan's semiconductor companies have shied away from industrywide collaborations partly out of fear that America companies would criticize such efforts as unfair.

Now, however, Japanese semiconductor companies are under pressure from a revived American dustry and from South Korean companies, which are making major gains in the memory chip busi-

"If the Japanese industry does nothing more the situation will be very bad," Mr. Saito said. "Now is the time to take some action."

Hajime Sasaki, the executive in charge of semiconductors at NEC, is expected to be the chairman of the new institute. Other companies involved are said to be Fujitsu Ltd., Hitachi Ltd., Mitsubishi Electric Corp., Oki Electric Industry Co., Sanyo Electric Co., Sharp Corp., Sony Corp., Toshiba Corp., and a unit of Matsushita Electric Industrial Co.

talks, Japan has sounded out the United States about letting Japanese and other foreign companies join Sematech, a Japanese official

But, he said, the answer so far

Doors Closing in Japan Recession Blocks the Way for Women

TOKYO — Corporate Japan welcomed a fresh intake of graduates Friday, the first day of its new financial year. But with its recession dragging on, their numbers were smaller than in previous years, and women were scarcer than ever.

Toyo Keizai Inc., a financial-information company, said a survey it had made showed that one in every three companies had offered no jobs at all to

women university graduates.

The survey, covering 1,965 publicly traded companies and insurers, showed that 1,011 had cut their number of women recruits and 680 had taken none. As a result, the number of women graduates entering the work force plunged 29 percent from last year, to 15,600, barely half the peak level of 1992, Toyo Keizai said.

The total number of graduates hired fell 26 percent, to 85,075.

The bad news for young, well-educated women was found across the board, even at companies, such as Sumitomo Bank Ltd., that previously actively sought women recruits, the survey showed. "It is a hopeless situation for female graduates," Toyo Keizai commented. "And in 1995 the situa-

With this brick wall standing between them and a business career, young women have been casting around for other ways to find work.

Some have decided to go on to graduate school or take specialized training, whereas others are accepting part-time jobs, said Masaya Kinoshita. general manager at Recruit Co., Japan's biggest publisher of employment news.

One television report said some were looking for work elsewhere, such as in Hong Kong. Some of those who had come from small towns in Japan were returning to their hometowns, where they could live more cheaply.

"It is strange to say that only women have been hit by the recession," Mr. Kinoshita said. "But companies are cutting down on office workers, and many women work in this sector."

He also said fewer vacancies were turning up in such jobs, because the women who have them were staying longer.

"Previously, women workers quit when they got married, but nowadays, with household revenue declining, they don't quit until they have babies,"

China Says Bonds Selling Well

Compiled by Our Staff From Dispatches bonds will stay about 1 percent sales were going so briskly that the BELJING — A steady stream of higher than on bank deposits and issue "can be completed in advance." 1994 treasury bond issue Friday, many for want of a better way to protect their savings from inflation.

tion will be even worse."

The 77 billion yuan (\$8.85 bil-In recent semiconductor trade lion) in two-year and three-year bonds bear annual interest of just 13 percent and 13.96 percent. That is well under nationwide inflation, yang, Jinan and Changsha. which ran at a 20 percent rate in January and February this year.

residents of China's large cities sub- the bonds can be cashed before The bond issue is the cornerstone scribed during the first day of the expiry and still earn more interest of Beijing's battle against inflation. than they would in a bank.

lian and 50 million yuan in Shen-

June 30, but the state television stable enough to bring in sufficient But the Finance Ministry has quoted the central bank deputy gov- tax revenue to pay investors back. pletiged that interest rates on the ernor, Dai Xianglong, as saying the

Starting this year, the central gov-Friday evening, China Central erument won't print money to fi-Television reported that sales of nance its deficit. Instead, it will treasury bonds hit 440 million yuan issue bonds to cover increased in Beijing, 400 million yuan in spending on energy, transportation Shanghai, 100 million yuan in Da- and agriculture. Overseas economists say the 1994

bond issue is based on the gamble The issuing period is to last until that economic growth will be fast and (Bloomberg, Reuters)

Alun-Jones of Lehman said, saying

that in Barcelona, the Marks &

Bank Chief Resigns in Malaysia

هكذامن الأجل

Compiled by Our Staff From Dispatches KUALA LUMPUR — Malaysia's central bank governor resigned Friday, taking responsibility for a huge currency trading loss, and the political opposition called for the

finance minister to follow him. The governor, Jaffar Hussein, resigned one day after he announced that the bank had lost 5.7 billion ringgit (\$2.1 billion) in trading last year, said "errors were made" and

took personal responsibility.
The finance minister, Anwar Ibrahim, who is also deputy prime minster, said Friday that the government had accepted Mr. Jaffar's application for early retirement, effective May 1.

The bank, long known as one of the most swashbuckling players on the currency markets, had lost 9.3 billion ringgit in 1992, largely as a result of the collapse of the pound when Britain withdrew from Europe's exchange-rate mechanism. A central bank report released on Thursday attributed the losses in 1993 to unwinding forward positions taken the year before.

The opposition leader in Malaysia's parliament, Lim Kit Siang, said the losses "must rank as the greatest financial scandal in Malaysian history" and called for Mr. Anwar to resign. Mr. Lim asked for the creation of a commission of inquiry. Syed Husin Ali, president of the opposition Malaysian Peoples Par-

honorably by resigning. Economists say the foreign exchange losses would make the central bank technically insolvent without the government's backing. The losses exceed its paid-up capi

ty, said that Mr. Anwar had to act

tal and its general reserves. (Reuters, Bloomberg, AFP)

Easier to entertain is the notion

up Marks & Spencer stores. There

Marks & Spencer also recently

announced plans to expand its fi

million. It began with a company

charge card in 1985, and moved on

to personal loans and mutual funds

Hang Seng Nikkei 225 Straits Times 19000 Exchange Index Paday Close Hong Kong ... Hang Seng Closed Sydney Al Oddinanas Clased 2,058 16 Tokyo / Nideal 225 / 18,277,16 18,111,90 .+0,86 Bengkok **SET ** 1,232,51 (239,90 -0.60) Secul : Composite Stock | \$62.61 | 867.22 | 0.63 Talpel : Weightlic Price | 5,000.67 | 5,249.22 | 1,13 Jaipete Stock Index Closed 492 37 New Zasiend NZSE 46 Closed 2,084 58 Bombay National Index Closed 1,829.08

Investor's Asia

Very briefly:

• Occidental Petroleum Corp. agreed to take an interest in an oil and gas exploration block off Vietnam, the head of the state oil company. PetroVietnam, said; separately, Hanoi announced a 20 percent cut in profit taxes on businesses owned by overseas Vietnamese.

• South Korea's central bank designated 76 subsidiaries of the country's 30 largest conglomerates as special companies not subject to credit controls, bank officials said, in a move to help the companies obtain financing so they can better compete globally.

• India's first private bank is opening in Ahmedabad; UTI Bank Ltd., a venture of Unit Trust of India, the country's largest mutual fund, plans to open branches in six other cities within a year.

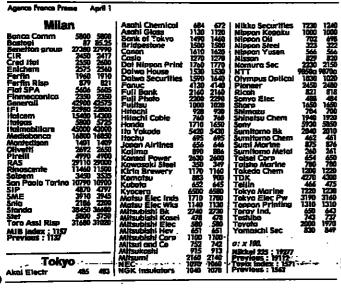
• Malaysia has licensed a local consortium to run the country's second national carrier, which is expected to call itself Air Asia Sdn. and to start by operating charter flights to tourist destinations in Asia.

Sanyo Electric Co. plans to make about 120,000 color television sets for

• Sanyo Electric Co. plans to make about 120,000 the Polish market at its factory in Warsaw this year.

AFP, Reuters, Bloomberg

WORLD STOCK MARKETS



TO OUR READERS IN VIENNA

AND IN **SALZBURG**

You can receive the IHT hand delivered to your home or office on the day of publication. Just call toll-free: 0660-8155 or fax: 06069-175413

MARKS: British Retailer's Chairman Tells Critics: Look at the Results

Continued from Page 9

due to fashion swinging around to its tastes. Its long, unswerving emphasis on value for money has won it customers in a new age of tight Richard said of his suppliers. That Cartier and has an upscale image to others pay to take the risk of setting family budgets. On the cost side, it benefits from

a uniquely close relationship with its myriad suppliers. John Richards, an analyst with NatWest Securities, calls that relationship the level up" and the cash registers chews haste. Even in East Asia, a cornerstone of Marks & Spencer's humming. Fully 80 percent of everything office on Baker Street, men and weigh his options. The company

Marks & Spencer sells is made in Britain, much of it by companies that have been churning out goods for the company ever since Simon Marks, then the company's chairand came away impressed by fashion experts ponder materials Montgomery Ward and Sears Roebuck, both of which had succeeded 1995.

Markets Closed

Europe and North America were closed Friday for the Easter holiday. Most European markets will again be closed Monday.

in dealing directly with suppliers things to different people," Mr. "it has got to be carefully re-and cutting out the middlemen. Alun-Jones of Lehman said, saying searched," Sir Richard said. and cutting out the middlemen. "We help them with the design and even with technology," Sir

assistance plus the volume of goods match. Marks & Spencer buys helps reduce costs. But it is the constant product innovation that, as one an
Ever cautious about overextending the company, Sir Richard achieves with its and applications are pending for low more.

Ever cautious about overextending are 74 such outlets in 19 countries, and applications are pending for low more. alyst puts it, "keeps the excitement progress internationally but es-Five stories above Sir Richard's promising around, he continues to ain, which last year earned it £26

women in long white coats and has six small stores in Hong Kong hairnets studiously rate new food and has been asked by Beijing to to personal loans dishes destined for Marks & Spenopen stores across the border, but three years later. cer stores in the harshly lit, antiseptic surroundings of the company's man, traveled to America in 1932 test kitchens. One floor below,

Their labors have beloed to e tablish a solid reputation for the company's Saint Michael brand, a Most financial markets in Asia, name that came from Simon Marks's unilateral beatification of his father in 1928.

"They have managed to establish a brand name that means different

BANQUE BELGE ASSET MANAGEMENT **FUND** Société d'Investissement à Capital Variable 14, rue Aldringen, Luxembourg

RC Luxembourg B 28 046 NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Annual General Meeting of Shareholders of BANQUE BELGE ASSET MANAGEMENT FUND, SICAV will be held at its registered office in Luxembourg, 14, rue Aldringen, on 13th April, 1994 at 10.00 a.m. for the purpose of considering and voting upon the following matters:

- To hear and accept:

 (a) the management report of the directors;
 (b) the report of the auditor.
- To approve the statement of assets and liabilities and the statement of changes in net assets for the year ended 31st December, 1993.
- To discharge the directors and the auditor with respect to their performance of duties during the year ended 31st December, 1993.
- To elect the directors and the auditor to serve until the next annual general meeting of shareholders.
- 5. Allocation of net profit.

6. Any other business.

The shareholders are advised that no quorum for the statutory meeting is required and that decisions will be taken by the majority of the shares present or represented at the meeting.

In order to take part at the statutory meeting of 13th April, 1994 the owners of bearer shares will have to deposit their shares five clear days before the meeting with one of the following banks:

Générale de Banque 3, Montagne du Parc B-1000 Bruxelles

Banque Générale du Luxembourg, S.A. 14, rue Aldringen L-1118 Luxembourg

co Cambodia (Passa Pest) 22(16)

The Board of Directors

CASIO COMPUTER CO., LTD. (CDRs)

The undersigned announces that the Semiannual Report for the six months ended September 30, 1993 of Casio Computer Co., Ltd. will he available in Amsterdam at: ABN-AMRO Bank N.V.,

ADVERTISEMENT

ABN-AMRO Bank N.V., MEESPIERSON N.V., KAS ASSOCIATIE N.V.

AMSTERDAM DEPOSITARY COMPANY N.V.

Amsterdam, March 30, 1994.

AMSTERDAM DEPOSITARY COMPANY N.V.

ADVERTISEMENT

XEROX CORPORATION

(CDRs)

The undersigned announces that

the Annual Report 1993 of Xerox

Corporation will be available in

msterdam, March 30, 1994.

MEESPIERSON N.V.,

TEL 071-931 9188 / FAX 071-931 7114

24HR FOREIGN EXCHANGE

PREMIER SPECULATION SERVICE QUOTE UP TO 100 MILLION USS IF, Cameo House, 11 Bear Street, London WC2H 7AS Tel.: (071) 839 6161 Fax: (071) 839 2414

·FOREX ·METALS ·BONDS ·SOFTS

Objective analysis for professional investors

LONDON & GLOBAL

FOREIGN EXCHANGE PLC

The real-time information system preferred by Institutions and now

available to traders at home. Unrivoled coverage at an unrivaled

price. Futures • Options • FX • Energy • Commodities • Metals • News • Full Charting & Technical Analysis from our Worldwide coverage - available via Satellite through Europe.

Call FutureSource Tel.: +44 71-867 8867 Fax: +44 71-867 1364

KAS ASSOCIATIE N.V.

CURRENCY AND CAPITAL MARKET SERVICES



CURRENCY MANAGEMENT CORPORATION PLC Tel.: 071-382 9745 Fax: 071-382 9487 FOREIGN EXCHANGE & GOLD

24 Hour London Dealing Desk Competitive Rates & Daily Fax Sheet Call for further information & brochure

Spencer store is located next to of granting franchises, of letting

market he singles out as the most nancial services operation in Brit-

EUROPEAN PRICEBUSTER

Call Anytime

 ○ 130+ Software Applications ○ Cau Signal

On London 44 + 71 231 3556

⊕ EOD Data for \$ 5/Day €

☼ LÍVE DATA FROM AROUND \$10/DAY ○

Attention Futures Traders-

US \$29 OR LESS ROUND TURN Place Offices Told Free World Wide - \$5,000 Min DISCOURT FOR VOLUME TRADUNG . FREE OROTE SCHOOL OFFICE

save on phone hills too, write, phone or fax: Dunian 2, Inchesp Tra +353 16 766096 Pax + 353 16 766123

Duff Forecasts and Market Myths for 1994 he BS dottar will soar, detration will continue, gold & most continually won! rise, Japan's economy & slock market will be weak. You did

Consistent profits in futures are possible! Learn how to speculate like a professional in international futures markets

Call for free info: Gerling & Cie., 4, rue Pasteur. 75011 Paris, France Tel.: 33-1-43 86 01 12 - Fax: 33-1-43 86 01 43

PROFESSIONAL CURRENCY MANAGERS Highly Rated Computer Based Technical Service * Currency Fund Management (S.F.A. Members)

Corporate Advisory Services *14 Year Audited Track Record

FINTECH ASSET MANAGEMENT LTD.: 14 High Street, Windsor, England SL4 1LD

Call: Donald Lewis or Philip Jones Tel: (44) 753 842022 Fax: (44) 753 833229

(44) 962 879764 THE DAILY SPECULATOR

THE COMMODITY TRADER THE WEEKLY INVESTOR Timely, specific, proven market strategies, delivered daily. before the markets open.

FINANCIAL TRADERS, LTD, Please call for a PREE copy 280 Osar Avenue Hauppauge, NY 11788 of the market letter of your 1-800-264-9100

For further details on bow to place your listing contact: PATRICK FALCONER in London Tel.: (44) 71 836 48 02 - Fax: (44) 71 240 2254

800-0016

19+00X7

95-800-877-8000

Herald Eribune

CALLING ONE FOREIGN COUNTRY FROM ANOTHER IS oss Kamanisha WITH THESE SIMPLE ACCESS

Whether you're trying to reach another country overseas, or call back to the U.S., Sprint Express® can help. Just dial the access code of the country you're in to reach an English-speaking Sprint operator. You don't even have to be a Sprint customer. All you need is a U.S. local calling card or WorldTraveler FONCARDSM If you're calling the U.S., you can even call collect. But next time you call, use Sprint Express. It can make foreign countries seem a little less foreign.

American Samoa 633-1000 00+800-01-877 O Antigua √ +China 10H-13 980-13-0010 000-137 Colombia English + india 001-800-777-1111 21-108-00 Colombia-Sp 980-13-01 NO 000-551-710 + Ireland 1-800-55-2001 163 0014-881-877 +Costa Rica 080-900-01 022-903-014 + D Cyprus + Italy 0042-087-187 1-809-389-201 - Czech Republic +Japan +Japan ✓Kenya 8001-9877 △Barbades 1-800-877-9000 -Demont alt- 1,900-751-7877 + Belgione Belize (Hotel) ▲Dominican Rep 078-11-0014 Ecuador 556 ++Korea +El Salvador Belize (PTT pay plu 9800-1-0284 +Finland ‡Korea 1-800-623-0877 19+0087 ‡Korea 0800-3333 +France +Korea 0130-0013 000-8016 +•Germany 008-001-411 Kuwait △British Virgin Isl. 1-809-877-8000 + Greece + Liechte Cambodia (Pleaces Penh) 80-01-01 195

▲ Honduras

00+03F

001-800-1212000

172-1877 009-16

√i itheania

0039-131 0066 \$55-87 0800-12 550-2USS 550-FONE **8039-13** 800-777 **255-9777** 84197

0800-0015

177-102-2727 New Zealand Nicaragua O Nicaragua (Mass +Norway Panama **≜**© Paraguay Peru Philippines (ETPI stati 102-611

+Malaysia

+ Mouseo

Mexico

+ Netherlands 064022-9119 + Netherlands Antilles 001-800-745-1111 000-999 02-161 **161** (see 050-12-877 008-12-800

+Russia (Moscow) Szipan +San Martno Saudi Arabia ÁSt.Lack +Sweden + Switzerban

Portugal

~Puerto Rico

+∩ Roqueia

+ΩRussia

235-0333 +ΩTimian and Rota 1-235-0333 172-1877 1800-15 +Singapore

+ South Africa 8000-177-177 0-906-99-0007 900-99-0013 187 820-799-011 155-9777 0080-14-0877 001-999-13-877

05817-1-877

M-800-0877

155-6133

1-800-877-8000

8-895-155-6133

≈Uniguaÿ · Varican Čity Venezuela English Venezuela-Spanish

Sprint Be there now.

+ United Arab Emirates 800-131

United Kingdom 0500-890-877 United Kingdom .srr 0808-890-877

△United Kingdom 0500-800-800

~U.S. Virgin Islands 1-890-877-8000

1-800-877-899(

000417

172-1877

800-1111-0

800-1111-I

~USA

WorldCupUSA94 建氯

800-1877 Parappines (PLDT) call the Sprint Access Humber of the country yeare is, or 1-800-877-4646 white in the U.S. Bold denotes apply • Whit for second tone. + Public phones noty require con or card. - / Available at most phones. g autical to counge to a PIN (personal identification number). Global Calling rates apply • White for second tone. + Public phono if Calling 1891" number 8 PIN (personal identification number). Global calls U.S. termonation prity. -- in some areas, as it the local operation to the call produce of the call

anc. wee oth

гера

ďoπ

eco:

rop bati

day les con

BRIO LOT WE BEN ALCX

\$=2|**H**S=

Capitalism Can Be Messy

S it a cabbage or a king? Analysts looking at today's corporate environment would undoubtedly have a problem answering even that kind of ele-mentary question as the traditional definitions of corporate business activity become increasingly inadequate.

Most banks have long since ceased to make money out of lending — foreign exchange and the swaps market make a large (but still largely undisclosed) contribution to profits. Similarly, major industrial concerns will often own a large share of the banks they use to help them analyze their markets.

And insurance companies have immense difficulty in making money from writing policies. Many of them are very good at asset management. But isn't that what specialist fund and pension management firms are supposed to be good at?

Maybe. But the large stakes some of the fund groups hold in industrial concerns have made them enticing targets for corporate predators. The thinking is that if you acquire the fund management group, you automatically acquire influence over the corporations in which it has holdings. Given the spreading influence of "due diligence" and notions of shareholder conscience and responsibility. acquiring a fund manager is also an excellent way of exerting an influence on corporate management which is "ethical." This process is translated by some as forcing the favorite liberal prejudice of the shareholder down the throats of company management.

All this might seem rather messy. It is. The important question is whether it is a good thing. And the answer is yes, for two reasons. First, it encourages pluralism and internationalism (the latter being a sadly unpopular concept nowadays) among managers. It is difficult to toss a problem to the bankers to sort out when the bank and its corporate client have large cross-shareholdings in one another. Second, it provides a rare example of the body following the spirit of the com-mercial world. Industry is messy, as well as being almost incestuously interconnected. That fact has all kinds of implications for fashionable "ethical screening" of investment. It also means that managers who wish to manage effectively should be aware of the need to be polymaths. M.B.

Bridging Europe's Insular Insurers

Didn't Know? | Careful Cross-Border Shopping Can Pay

OST of us wouldn't think twice about buying a foreign car if the price and model were right. Yet, when it comes to buying insurance products, the likelihood is that most consumers will plump for a local product, regardless of whether a better deal is available across international borders.

Europe offers an excellent example of this kind of consumer conservatism. In theory, the European Commission's so-called third life directive will create a single marketplace in life insurance and enable every European citizen to buy the same insurance product by mid-1994. But in practice it seems that a number of hurdles have to be surmounted before this becomes a realistic option.

Until insurance companies can offer proposal forms and policy documents in several different languages, many consumers will be understandably reluctant to shop outside their own countries. Insurance contracts are difficult enough for mother tongue speakers to understand, let alone foreigners. And, if a dispute should arise, it may be difficult for the insured to plead his case without spending vast sums on legal assistance. Even if the insured has a minor query or problem with the contract, the language barrier could prove unsurmountable.

"As the market for cross border insurance sales is relatively small and unlikely to increase dramatically in the next few years, said an industry analyst, "it is doubtful that the major insurers will invest much money in cross border sales and marketing -- especially if they have foreign subsidiaries which could lose business as a result of such a

Nonetheless, even if the insurers seem unwilling to actively market their products to nonresidents, there is nothing to stop individuals approaching the companies directly - or is there? Confusion surrounding the tax treatment of cross-border insurance products may pose a problem for some individuals. According to Ed Nacinovich, assistant manager for the Belgian subsidiary of Italian insurer, Generali, it is not altogether clear how these products will be taxed in the

"In most states, the law provides for tax

Threat or Opportunity?

deductability of premiums provided the policy is bought from a national insurer. For example, a Belgian, buying a British insurance policy, would not be able to take advantage of these deductions. Until the matter is resolved, the single market in insurance will remain an interesting theory, rather than a practical goal."

Despite the tax handicap, a case can still be made for cross-border insurance shopping. As the graphic illustrates, the disparity between average premium levels for term insurance throughout Europe is striking. While a French national would probably not benefit from buying a British policy, a young Austrian would pay nearly double the premium of a young British or Irish policyholder. Even if tax relief is not available on the policy, the Austrian would still make a significant savings buying a policy abroad.

The widely varying costs are the direct result of the "tariff" versus "free market" countries in Europe, more than the result of different mortality trends in today's Europe. In the "tariff" countries, which include Germany, Austria, Switzerland, Italy and, to a lesser extent, Spain, premium levels have to approved by the local authorities. This has resulted in a cartel-type situation, where individual insurers charge more or less the same premiums as their national competitors. Generally, these premiums tend to be pitched on the high side compared with average premium levels in the "free market" countries of France, Ireland and Britain.

Before approaching a foreign insurer, consumers will need to be sure they understand how its contract works. For example, German insurance contracts are written on a with-profits basis. The initial premiums, therefore, are not guaranteed.

British and Irish insurance companies are unusual in that most offer discounts for nonsmokers. Amongst the younger generation, a difference of about £10 (\$15) a year is not going to be significant, but once you pass the age of 50, the difference between smoker and nonsmoker rates is marked. The average rate for smokers in Ireland is £1,006, compared with £748 for nonsmokers. Insurers from other European countries rarely make a distinction between the two classes.

The attitude towards the AIDS threat among young males has also had an effect on premium levels - particularly in Britain,

Insuring unusual risks Executives in danger Card cover Immobile automobile market How insurers make money

where rates for this group increased sharply in the late 1980s.

"Insurance companies are now taking a more optomistic view of the situation and reducing rates accordingly," said a spokesman for Commercial Union. But large differences in premium levels do still exist in Britain as a result of the AIDS question, so if you are thinking about buying a British insurance policy it is worth approaching more than one company to compare prices.

As well as boning up on the different markets and contracts, insurance shoppers will have to pay special attention to the currency risk inherent in products of this type. Most insurers will expect clients to pay premiums in the currency of the country where the contract is written. If the exchange rate moves against the insured, he could end up paying higher and higher premiums to mitigate the effects of currency fluctuations. Conversely, the insured may find that the exchange rate has moved in his favor.

Because of the long-term nature of these contracts, it is impossible to predict what may happen with exchange rates in the fu-

The Money Report is edited by Martin Baker

Term insurance Rates in Europe Annual cost for term life insurance currently available for a 50, 40- or 50 year old man. The premium is paid for ten years and the contract curers life risk of death charge paid of ten years.

	30-year-old	49-year-old	50-year-old
Beigium	\$540	\$945	\$2,025
Holland	279	609	1,674
France	255	600	1,320
Germany(1)	531	756	1,404
Spain	345	778	1,849
italy	271	657	1,852
Austria	517 -	1,039	2,353
keland (tinon-smoker)	205	445	1,122
(I smoker)	255	574	1,509
Britain (fron-smoker)	270	472	1,002
(If smoker)	345	705	1,594

Rates from individual insurers Rates for a 35-year-old man seeking ton year term insurance of

COMPANY	Annuai premium	Currencies available	Proposal forms in several languages.
Allianz (Germany)	\$474/\$790(1)	<u> </u>	
Commercial Union (U.K.)			
: (If non-smoket)	\$382/\$244(2)	÷ .	-
(# smcker)	\$558/\$375(3)		
Generali (Guernsey)		(£, \$, DM,	
(fi non-smoker)	\$366	FF, Bel. Fr.	- :
(It smoker)	\$472	Ecu, Sw. Fr.).	
DAD (Connect	COTE		Mac

Putting a Price on the Art Collectors

By Judith Rehak

HE maid knocks over the Tiffany lamp. A child armed with color crayons indulges in a bit of graffi-— on a valuable Greek sculpture. An elderly woman with failing eyesight is unaware that her Magritte painting has been replaced by a fake.

Such tales are all in a day's work in fine-art insurance, one of the most specialized segments of the property-casualty insurance indus-

Fine art brokers and underwriters are fond of pointing out that their business is not like insuring autos. "It's not based on a manual. ton Block, president of a fine-art insurance agency in Washington that bears his name.

One thing does seem to be universal, however. The current cost of the United States falls into a range of 10 to 30 cents per \$100 of valua-

Beyond that, a host of variables governs the cost of an insurance policy. First, the value of the art, whether it is pre-Columbian artifacts or a Picasso, must be determined, something that may be done by an invoice from an auction house, or by a qualified appraiser, or both. Then there are such concerns as how the object is being cared for and displayed, frequency of transportation — among residences or in lending to museums (more common in the United States) — the location of the art work (a problem if it is in earthquake-prone California or hurricane-prone Florida), and, of course, protection from theft and

As an example of the details that set fine-art insurance apart, the alarms, however. Some collectors cost can be affected by find the right slot," said Hunting- paint and materials used by an artist. "You can have a Roy Lichtenstein with a matte acrylic finish. come into wide use in the past five You just touch it with your finger years, "people just go around the and it can be damaged, and it's corner and don't turn it on, and art almost impossible to touch up." fine-art insurance in Europe and in observed Nigel Prescot of Hiscox they'll be sitting watching televithe United States falls into a range Syndicates Ltd., a London undersion in a big house with the alarm

> your art ownership consists of one most common theft in the U.K. is painting, hanging in solitary splen-dor on your wall, you may have to But while the

spread among a collection.

The size of an object of art can an incident where a contemporary

be more high risk than a painting or easier for a thief to carry off a piece of antique silver than a Louis XVI

One of the most obvious considerations in art insurance is the burgiar alarm, where culture and technology both come into play. "The level and standard of securities systems in the United States is much more advanced than in Europe." said Dietrich von Frank, President of Nordstern Insurance Co. of America, fine-arts underwriters. The response times of security and direct wire companies is more

There is one hitch to burglar Britain, where alarms that ring in the central police station have only is stolen," said Mr. Prescot. "Or writer active in fine-arts insurance. turned off, and a robbery will occur Then there are nonartistic con- somewhere else in the house and siderations like "adverse risk." If they won't realize it. By far the

But while thefts make the headpay up to 50 percent more than if lines, sheer carelessness is the bane the risk of loss or damage were of art insurers. A surprising number of claims result from art work The principle also applies, some- falling off the wall because nails what differently, to big-time collec- come loose or cords fray. Other tors. "If you have a total collection follies committed by art owners invalued at \$5 million, you might clude sending valuable drawings keep \$2 million of it at your New via commercial couriers; in another York apartment, another \$2 mil-episode, a silver Etruscan urn vallion at a second home, and \$1 mil- ued in six figures was hauled lion lent out. So you might just around in a shopping bag until it carry a \$2 million policy because broke into pieces. Nor are museit's scattered and one loss won't ums immune: Alexandra Schilling wipe out the entire collection," said of Alexander & Alexander, the U.S. insurance brokerage, recalled

have an impact as well. Silver can painting lent to an exhibition was torn when an overzealous maintepiece of furniture. The reason: It's nance person hit it with a vacuum

> To head off such disasters, brokers and underwriters in fine-art insurance are competing to offer their clients services ranging from such simple advice as not hanging artwork over a working fireplace to supervising packing and transpor-tation of artwork. Many of these brokers, particularly in the United States, sport degrees in art history and have backgrounds in museum

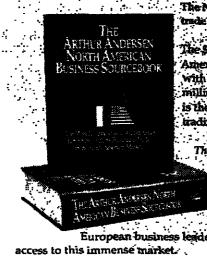
> Art insurers and brokers have also become amateur psychologists who pay close attention to, as one diplomatically put it, "the character" of the art owners they insure

mainly we insure human beings," said Mr. von Frank. "It sounds a bit snobbish, but is the art being bought for investment, or is the person a true collector?" Mr. Prescot is more blunt. "The

real collectors really look after their art. The worst clients are the getrich-quick kind who've decided to put together a collection in two years and show it off to a lot of people.

But in the United States, even serious collectors are seen as being proud of their collections and more ready to lend to museums and exhibits. By contrast, Europeans are more discreet, often because wealth taxes make them reluctant to reveal the value of their art works and discourage them from insuring one broker said he had seen finearts policies in Europe carrying no names. But there are also sharply different attitudes. "In Europe, a piece of fine art may have been in the family forever, and might never have been appraised. It's simply viewed as a family possession.

How the North American trading bloc will impact your business



tradic boom

The \$6.5 trillion North. American economy, with more than 360; is the world's largest trading bloc.

> The Arthur Andersen North American Sourcebook is resource for

European business leaders seeking direct

An essential, all-inclusive resource

The 600-page volume features thousands of key resources that can help you get the answers you need:

- IN THE U.K. AND EUROPE:
- World trade centres Financial institutions • Foreign chambers of commerce • Embassies
- IN MEXICO, THE UNITED STATES AND CANADA: ...
- Trade/professional associations by industry ** Local and foreign chambers of commerce
- World trade centres International economic agencies
- Government agencies, ministries and directorates Trade development offices • Embassies
- Use The Arthur Andersen North American Business Sourcebook to:

Build a competitive advantage

ON NORTH AMERICAN TRADE:

• Cardine trade databases • Trade information hotimes

International newspapers, magazines and references

The Arthur Anderset North American Business Sourcebook:

teatures concisé explanations of complex regulations

* Rules of origin * Acquisitions • Labour • Services

• Disputes • Incorporation • Funding • Environment

· Exports and imports · Intellectual properties · Taxes

• Procurement • Tariffs; duties and drawbacks

Customs offices and ports of entry

- Identify new customers and distribution channels · Locate new low-cost suppliers and raw materials
- Track your current and potential competitors Locate profitable new business ventures

Limited-time offer

governing:....

- ✓ Special pre-publication price: UK £120 (a saving of £40)
- ✓ 600 pages, hardcover, special binding

This authoritative volume - published by Triumph Books in the USA - is backed by the global business experience of Arthur Andersen, one of the world's leading professional services firms.

Access the \$6.5 trillion market: Order now

Fax Your Order: (44) 0732 770-219 Or mail coupon to: Combined Book Services, 406 Vale Road, Tonbridge, Kent TN9 1BR, United Kingdom. 1.1 Please send _ _ copies of The Arthur Andersen North American Business Sourcebook is UK £120 each (a saving of £40). Include UK £6, for shipping within the UK and UK (10 elsewhere) 1 Chaque enclosed (Payable to Combined Book Services) Please invoice my company. Purchase Order No. tadd UK £5 handling fee and billing instructions)

Charge to: Access	☐ Barclaycard	☐ Mastercard	☐ Visa
Signature:		- 	
Credit Card No.:			
Name:			
Organisation:			
Address:			
Country:		Telephone:	(politica)

BRIEFCASE =

Cash Put Into Mutual Funds Plunges 47% in February

Net cash flow into American stock and bond mutual funds plummeted 47 percent in February, to \$15.5 billion from \$29.3 billion in January, according to recent figures from the Investment Company Institute. Re-demptions held fairly steady, meaning the fall was due mainly to a lack of new money being invested, rather than money being yanked out of funds.

Bond funds suffered an especially acute decline, with just \$1.1 billion trickling in during February, compared with \$11.1 billion the month before, the industry group said. Stock funds also saw a decrease of incoming cash, down 21 percent to \$14.4 billion from \$18.3 billion.

Such declines are alarming because the

American markets have become increasingly dependent on a continuous stream of money from funds to prop them up in what many observers say is an absence of fundamental reasons to move them higher. Since January, stocks and bonds have fallen sharply.

Those declines sent the total value of fund

assets a bit lower during the month, to \$2.14 trillion from \$2.16 trillion. A year ago they stood at \$1.75 trillion. One bright spot in the figures is a rise in the liquid assets ratio to 8.9 from 8.3. The ratio, which is the percentage of fund assets held as cash, is seen as a contrary market indicator. The markets tend to move higher when fund managers have less of their clients' assets invested

As Hedge, Funds Turning Their Attention to Gold

Bearish about stock markets? The mutual fund industry, which has made a killing from

the rampant bull runs of many major and emerging markets, is now beginning to cover itself against a potential fall with a series of launches of funds investing in gold. Gold is a classic hedge against falling shares — al-though it failed to react significantly to the crash of 1987 and subsequent lean periods in

The latest fund, styled as being "for the commodity-oriented investor" comes from DB Investment Management, the Luxembourg mutual fund arm of Deutsche Bank "Based on investments in bonds which

account for a good half of its assets, the fund will invest on the precious metal markets," said the bank, "purchasing gold on precious metal accounts. Investments in silver, platinum and paladium round off the portfolio." The fund will use futures and options con-tracts, which will enable it "to fully follow the fluctuations of the gold price, despite its investment in bonds." The managers say they expect the gold price to improve to \$400 an ounce within a year.

Initial charges are 3 percent, and all inome is reinvested For more information, call DB Invest-

ment Management in Luxembourg at (352)

Money Machines in Moscow: **But at What Exchange Rate?** After the Berlin Wall, the hole in the wall.

Great capitalist triumphs of the late 20th century now include the extension of Western-style cash delivery. According to Europay International, the organization that represents the linking of the Eurocheque, Eurocard-MasterCard and Cirrus cardholders, a new line of automated teller machines (ATMs) has become available in Rus-

First there was Prague in February 92 then Budapest in '93, and now Europay International, working with local banks, is providing a common ATM network in Eastem Europe — this time in Moscow," said Ron H. Williams, chief executive officer of Europay International.

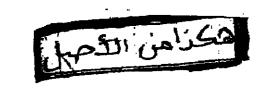
Let's just hope that the rates cardholders get from ATMs in Moscow compete with what is available on the street.

If You've Got \$300,000,

Smith Barney Wants to Talk
If you have \$300,000 to invest, and the concept of a multiadviser-managed futures hedge fund appeals. Smith Barney Shearson may have the product for you. The firm has just launched the SBS Overview Fund, which offers investors access to global markets, some of them highly specialist or "nonconventional." The firm says that investors with existing stock and bond portfolios might consider the fund as a way of potentially increasing portfolio returns while lowering increasing portfolio returns while lowering the level of risk.

The trading manager of the fund is Smith Berney Shearson Futures Management Inc. which has more than \$600 million under management. The money will be spread. across five traders and three hedge funds. The fund will be listed on the Irish stock exchange and is not open to Irish or U.S.

Readers are advised that the fund is for experienced investors only, and professional advice should be taken before investing. For more information, call Smith Barney Shearson in London at (44) 71-548-5567.





THE MONEY REPORT

Risk-Filled Times for Battered Insurers

By Conrad de Aenlle

The Real Property of the Parket

ara le

-10 Miles

712-125

HERE is no safe place to be an insurance company today. The investment markets, which insurers count on to turn losses into profits. have turned treacherous. At the same time, the premiums they charge have peaked in many mar-kets, something that is likely to be good for policyholders but not for

"They've just re-emerged back into profit after two or three years of losses," Kevin Ryan, an insurance analyst at the brokerage of Pammure Gordon, observed of the British market. "There was too much capacity and competition. They've been slashing their mar-gins, and while they've done that they've lost money. In the last 18 months, seeing the size of the losses, they've hiked rates up. Now they're going to compete again."

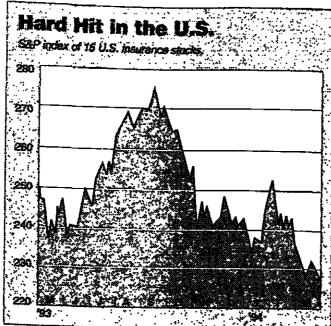
British insurers are ahead of their Continental counterparts in the cycle of rises and falls in premium rates, said Andrew Goodwin, who follows European insurance companies for UBS Ltd.

"The underwriting cycle in the U.K. is at a peak; the question is how far it deteriorates over coming years," he said. "We've also seen quite a recovery in the Italian market. We feel underwriting results are getting close to a peak. Rates, if anything, are still moving up, but only marginally. Then you go to other European markets and you're at much earlier stages of recovery."

In Germany, for instance, rates have been moving up the last couple of years and are likely to continne to do so. Mr. Goodwin said he expected German insurers to have carned about the same last year as in 1992, which was a profitable year, and to earn still more this year and next.

Even further behind in the cycle is France, where, he said, "we've seen a better trend in the commercial property market, although rate tises haven't been quite as sharp as probably the lagging one in the major European insurance mar-

Shares of leading insurers like Allianz of Germany and Generali of Italy have done well in the last & Phelps. "The fundamentals the historical average. There are the psychology in the market right



nies have had only fair perfor- stock prices, but they've been mance in many cases. Charts of slammed in the last six months." most companies, wherever they are, show sharp declines in the last three to six months, especially compared with the broad equity mar-

"What has been dominating share prices is interest rate trends," Goodwin said. "Prices are falling because of bond prices," which have been dropping sharply in most markets for several months.

The decline in insurance shares has been particularly acute in the United States, where yields on long-term Treasury bonds have risen past 7 percent from about 5.75 percent. Since September, Standard & Poor's insurance composite
23 years did British insurance proindex has declined nearly 20 perviders show profits on their undercent, to 227 from 275. Some of the worst performers among American insurers are health and life companies, which are more sensitive to interest rates than property and ca-

"The life and health sector has been the hardest hit in the insurance industry spectrum due to in- of Argus Research said that Ameriterest rate expectations," said Adam Klauber, an analyst at Duff ratios of 106 to 110, right around

Before that, "they had been doing relatively well. Lower rates had helped not only margins but volume, as well." By that he means that they had been able to sell more investment products like annuiti which have some features of a life insurance policy but are like mutual funds in many respects.

Interest rates are critical for insurers because they determine in large measure the investment gains they earn on customers' premiums between the time they are paid and the time they are paid out in claims. Without those gains, there is seldom profit. In only three of the last writing business alone, Mr. Ryan

A key number for the industry is the combined ratio, which is based on the sum of an insurer's expenses and losses resulting from claims, minus premiums. A figure under 100 represents a profit. Will Dinelli year, while those of British compa- probably won't be hit as hard as very few times in history," he said, now

Dercent.

"The whole reason you write insurance is to bring funds in to invest," he added. "Depending on how long you can hold onto those funds before you pay out losses, you can make a lot of money."

As important as investment earnings are, an insurance company "doesn't make widgets." Mr. Ryan said. "It's got to insure some-

It is this fact that explains the underwriting cycle. With competi-tion stiff in many major markets, policyholders are likely to get a break on prices. An exception is in Continental Europe, where, Mr. Goodwin said, "policyholders will be paying more for their insurance because rates are tending to rise faster than inflation."

In Britain, by contrast, "we're seeing price rises flatten out and in some cases fall," said Mr. Ryan, adding that rates are likely to stay low for some time.

In the United States, Mr. Dinelli "the small rate-payer has probably already seen some increases, [but] some dumb capital is moving in, with price cutting going

on. You might say the curve has turned down Dumb capital is probably how many shareholders would describe

their investment Some companies' stock prices haven't moved in years, at least not upwardly," Mr. Dinelli said. "All in all, no insurers have done well in the last couple of years."

The battering has been so thorough, however, that some adventurous buyers are stepping in.

"The thing that's happening now is people are realizing a lot of good companies got hit as much as bad companies," he observed. "The sentiment is turning to the fact that you need exposure to the financial sector. You just have to decide which are the good ones that you want to own.

are in no hurry. "In general, of the turn? life insurance companies I follow, Mr. Klauber said. "I'm not really looking for stocks to rebound that much in 1994. Why should I buy can companies have been running an insurance stock if I expect interest rates to keep going up?' That's

War Zones: When You Really Want Out

المخاانمانك

By Michael D. McNickle

EN RUTHERFORD hit a landmine. The U.S. expatriate was on his way to a business meeting in Somalia when his Land Rover triggered an armor-piercing bomb—blowing his vehicle into the air. When it landed, Mr. Rutherford said, it looked as if it had been 'dipped in a blender."

The expatriate was medically evacuated to Geneva, and then repatriated to his hometown in Denver. Mr. Rutherford, who is an employee of the International Rescue Committee, said that medical expenses have exceeded \$250,000.

Most international executives steer clear of war zones. But what happens when one is caught unexpectedly in midst of turmoil? Experts say that what expatriates may not realize is that almost all medical, death and disability insurance policies do not cover any injuries sustained through any kind of politi-cal conflict. The list of situations in which insurance is void is long and includes war, civil unrest, coups and attempted coups, insurrection, revolution and terrorism.

Andrew Thacker, Director of Fenchurch International Ltd., an insurance brokerage in London, said that international employers are increasingly checking and buttressing policies for expats whose territory extends beyond the beaten path. Such incidents as the siege of the Russian parliament building last October tend to make benefit managers ner-

Mr. Thacker said his firm has recently "had a number of inquiries, for example oil company executives going to Siberia.

"And we normally suggest that they do take out some sort of war cover because [while] there's no problem at the moment, you really don't know what's going to hap-

The rates for this sort of cover vary a lot and depend specifically on where the expat is going and any particular risks that might be connected with his occupation. In general, however, Mr. Thacker said \$100,000 in accidental death and disability would run about \$300 for a middle-aged executive. A medical

policy that would take effect in the event of trouble costs about \$1,000 and would only cover the expat outside the United States. The policies are not for someone who plans to visit a war zone. They only cover people who unexpectedly wind up in one.

Evacuation can also be a major expense.

Mr. Rutherford notes that his medical extrication from Somalia, which required three pilots, a doctor, nurse and stewardess, cost about \$100,000. This was covered by his employer's contract with S.O.S. International. He also credits them with saving his life.
Michael Kelly, president of S.O.S. in Philadelphia, said the company recently had begun offering security evacuation services in

addition to their traditional medical assistance service. Mr. Kelly said that "in the event that there's a political uprising or turmoil, we provide a service where we send a He said that the company just evacuated

200 people from Algeria. The cost for the security insurance is \$100, and is available to people who sign up for their medical evacua-tion policy, which is \$340 a year.

Offbeat: Singers' Voices, Runners' Legs

By Philip Crawford

MAGINE the following scenario: Your employer has temporarily assigned you to an area of the globe where social unrest and violence are prevalent. If you decline the posting, you're fired.

You have an adequate package of health and life insurance benefits to protect you and your family, but moving into an area where the probability of physical injury is relatively high prompts you to seek some additional coverage. There's a small problem, however: None of the mainstream insurance companies will touch your situation bein some cases, though, investors cause it's too risky. Where do you

> Enter the world of specialized insurance, or "surplus lines," where protection against anything from an executive kidnapping, the giving of bad financial advice, the spilling of nuclear waste to the deadening of a wine expert's taste buds can be bought if one is willing to pay the premium. The explosion of high technology, an increasingly litigious global society, and the high profits to be made from nonregulated contract insurance have made specialty underwriting a growth industry, valued at about \$7 billion annually in the United States

New things to insure crop up constantly, say experts. For exampie, how many individuals or companies 25 years ago would have needed to insure the crashing or burning of a computer data base? Now, it's a niche market. Professional investment advice and financial audits are more often charged misuse and cardholder liability, the with negligence amid today's legal

tants, stockbrokers and investment might indeed be able to show that um rates and contract forms, and

And those planning to take an exotic trip, such as an African safari, now often deem it prudent to star athlete's lifestyle would still be buy ancillary medical coverage to provide for the financial consequences of being mauled by an animal or contracting a rare tropical fever. The possibilities are virtually

unlimited.

You can insure anything," said Nick Doak, a spokesman for the venerable insurer Lloyd's of London which, despite its recent wellpublicized financial difficulties, is still acknowledged as the world leader in writing insurance for specialized risks. "Provided you can show an insurable interest.

And what is an "insurable interest"? In the world of specialty underwriting, a rough definition might be anything deemed by an insurer to be a bona fide liability, of virtually any form, which through the course of possible events could cause someone financial damage. The key to executing a specialty contract, moreover, is the ability of a broker, acting on behalf the person seeking insurance, to come to an agreement with the insurer on the limits of a possible claim. The value of the asset being insured, be it a prize diamond, a rock star's timely appearance on stage, or one's ability to dunk a basketball. forms the basis for policy limits.

"Take the case of a professional athlete wanting to insure his body," would have difficulty convincing

In such a scenario, however, the skis.' the underwriter might say, even higher in some cases. Either he stops skiing or the premium doubles.' A person thus insured could not expose himself to undue

The rise in white-collar crime has led financial institutions to start protecting themselves against what is referred to as "balance sheet risk," or anything that can catastrophically damage financial bealth. Such possibilities include invasion of computer systems, which can result in fraudulent transfer or theft of funds, sabotage of financial records, and the holding for ransom of a very valuable asset: the chief executive.

"In analyzing such situations, one has to identify exactly what the risks are, how much they should be insured for and, of course, what is insurable," said Francis deZulueta, a director of Special Risk Services Ltd., a London insurance brokerage specializing in balance-sheet

Mr. deZulueta said that a large European financial institution involved in banking, stockbroking, and fund management might take out a blanket policy to provide, say, said Mr. Doak. "A marginal player £100 million in protection against a insurance for day-care centers, who sits on the bench would have a range of such risks. Such a policy, armisement parks, and companies

and has endorsement contracts traditional lines regarding premi-

advisers to insure themselves for his potential loss of income would therefore often more profitable. Protection. The his potential loss of income would therefore often more profitable. According to the Insurance Information in the profit is the ware permanently according to the Insurance Information in the profit is the profit in the p mation Institute, a U.S. trade group, the premiums for standard life, homeowner, and auto insurthoroughly examined before the ance policies are often a fraction of policy could be written. "The un- I percent of the amount of coverderwriter might say, 'What's this age bought. With specialty insurfellow do in his spare time?" Mr. ance, premiums can reach 10 per-Doak said. "If the answer is 'He cent of the coverage ceiling and

> "It's much more profitable to insure Phil Collins's voice than it is to insure Phil Collins's house," said Steve Goldstein, an institute spokesman, referring to the rock

A trend, say U.S. industry sources, is for large, mainstream U.S. insurance concerns to form subsidiaries to tap into specialty markets. Among those to have done so are American International Group, Nationwide Mutual Insurance Co., and General Re Corp. State regulatory climates on standard markets, moreover, appear to be ever-tightening.

"In the U.S., insurance can't be placed in the surplus market unless it is not available in the licensed market," said Richard Bouhan, executive director of the National Association of Professional Surplus Lines Offices, known as NAPSLO, in Kansas City, Missouri, a trade group for specialty brokers and insurers. "And since regulation on standard markets is becoming more difficult, there are more opportunities for specialty lines."

Mr. Bouhan said that liability problem insuring his legs for, say, he added, would carry a premium dealing with hazardous waste were \$10 million, because a broker of £2.5 million to £5 million. dealing with hazardous waste were other examples of specialty mar-In the United States, one reason kets. "Take the example of nuclear an insurer that the legs could ever for the growth in the specialty in- waste," he said. "The people who be worth that much. But a star surance industry is that, unlike in generate the waste, haul it, and player who makes millions a year Britain, it is less regulated than then store it all have to have cover-

Don't Overlook Protecting Your Plastic

By Barbara Wall

REDIT cards are a flexithey fall into the wrong hands the cost to the cardholder can be crippling. A spokesman for the European Burean of Consumers' Unions, or BEUC, said that a "significant" number of banks in the European Union hold the cardholder fully responsible for losses prior to notification of the loss or theft of a card, even in cases where no gross negligence is involved.

This practice runs contrary to the terms of a European Commission recommendation, published in 1988, that puts a maximum threshold of 150 Ecus (about \$173) on the customer's liability prior to notification of card loss or theft. "Until sume that the cardholder is guilty binding measures are introduced, it of negligence," said Jean Allix, a is unlikely that the recommenda-member of the Commission's Contion will have much effect in the sumer Policy Service. "Yet, it is not face of such a powerful European too difficult to imagine scenarios banking lobby," warns Laura where this can occur without any Mosca, consumer affairs spokes-

المانية ١٠

ø ik

E. T

. 12 T

.

وأمني

- ---

1

. . . .

man for the consumers group. - namely the banks - as to how lence is involved, are becoming inthey deal with the question of card- creasingly common. holder liability," said a spokesman for Visa. "Our advice to consumers lice have had to deal with comis to shop around to find the con-

terms of the contract after the con- hours, and two men are invariably tract has been signed. This is cer- involved The trick is simple as it is tainly the case with issuers in effective: After tapping in the PIN, German card application forms indicate that the client will get the who claims he doesn't know how to plicitly asks for them to be for-

cord than others in protecting consumers' interests. Banks in the by the machine. By the time the Netherlands and Britain are bound fraud is uncovered, the perpetraby fairly strict codes of practice tors have made full use of the credthat limit cardholder liability to it-card limit. 150 Ecus or £50 (\$75) prior to notification, though Dutch banks can ical of the travel and entertainment raise this threshold if any negli-cards issued by American Express, gence is involved, or if the card loss Diners Club and JCB, the Japanese is not reported promptly.

Spain, Greece, Italy and Portugal. hold the cardholder responsible for A recent report published by the losses prior to notification provid-Portuguese Association for the Deed the loss or theft was reported fense of the Consumer said that promptly and any subsequent innone of the Portuguese banks surveyed took notice of the Commission's recommendation. And in gations it might be worth commit-Greece, Spain and Italy the situa- ting a modest annual premium to a sion is not much better.

bility does not end after notifying and Card Protection Plan. Althe bank. According to the con- though both groups have their head sumers' group, "the majority" of offices in Britain, they have policy Portuguese contracts specify that holders from most countries and the cardholder is freed from liability only 48 business hours after Sentinel charges clients £8 receipt of the written notification. year, covering of up to £1,000 prior So, if the card is lost on Friday to notification. The period of covevening and the victim notifies the erage is restricted to two days fol-

hable until the following Tuesday. cover is unlimited.

"Even in Belgium and France, tract holder's liability will often depend on whether a personal identification number, or PIN, has been used in the transaction. French banking giants, Credit Agricole, Credit Lyonnais and Credit du Nord expect clients to cover their losses prior to notification if money has been withdrawn from an automated teller machine. However, once the banks have been notified of card theft or loss, the

"If the PIN falls into the wrong hands, the banks automatically asnegligence being involved."

Horror stories abound of card-Visa and MasterCard, the two holders being forced to reveal their largest card groups in Europe, can PIN as they are about to withdraw do little to improve the situation. money from an ATM, and reports "It is up to individual card issuers of clever card frauds, where no vio-In Paris, for example, local po-

act which best suits their require-ments." . The problem being that it is not the fraud occurs at the weekend or unusual for issuers to supply the during the evening after banking France, Spain and Belgium, while the victim's attention is momenterms with the card, unless he ex- use the machine. In the meantime, warded before the conclusion of to emerge from the machine and swiftly pockets it without the vic-Some countries have a worse re-

The consumers' group is less critcard issuer. All three organizations The lowest marks go to banks in emphasized that they would not vestigation upheld the claim.

If in any doubt about your oblicard insurance policy. The main In some cases, a clients responsi- providers in Europe are Sentinel

bank in writing immediately, the lowing the loss or theft of a card, francs of coverage prior to notificachances are that he will still be held but once the loss is reported the tion of the loss or theft of a credit Card Protection Plan costs £7 a

ble and convenient after too many banks pay lip service to year and policyholders are covered native to cash, but if the Commissions recommenda- for up to £1,000 provided they re-" said Ms Mosca The con- port "If the policyholder fails to report within this time, we may still provide cover, depending on the merits of the case," said a company spokesman. Both plans offer additional benefits including emergency cash advances, a card-loss re-

porting service and key retrieval service. The card-loss reporting service can be invaluable for clients with more than one or two credit customer is freed from responsibilcards. On the loss or theft of a wallet or handbag, customers can call and the staff at either of the firms will cancel the cards on their behalf and order new ones. "Without the service, card-

holders would have to phone around the various issuers - a time-consuming and extremely frustrating process if they do not have the card details to hand," said Hamish Ogston, chairman of Card Protection Plan.

The card issuer may also offer a card indemnity scheme, though this is unusual in countries where implementation of the Commission's recommendation is poor.

Crédit Lyonnais is among a handful of banks in France that offer customers a card insurance package. An outlay of 12 French francs a month will buy up to 6,000

∰kaliback

card. The scheme will also reimburse clients a token amount for the inconvenience caused by the loss of personal effects such as 24 passport, driving license and residence papers.

You may have to shop around to find an insurance scheme which is suitable. But if you are in any doubt about the terms of your card contract, or if the issuer is known to take a hard line in cases of card

a pan-European basis because of the administrative costs involved."

Save on Int'l

Phone Calls

Save on international phone calls compared to

Kallback is available in all countries.

Call for rates and see how you can

start saving today.

Call: 1-206-284-8600

Fax: 1-206-282-6666

Lines open 24 hours

You can receive the IHT hand delivered

Just call toll-free: 0660-8155

or fax: 06069-175413

417 Second Avenue W

Seattle, WA 98119 USA

Insure Cars at Home

PPORTUNITIES for cross-border car insurance sales are virtually likely to remain so for many years

"It will take some time before the enabling legislation is introduced in the member states," said Bob Anderson, chief underwriter for Commercial Union in Britain. And, even then, insurers will be deterred from offering products on

In addition to setting up claims departments and sales teams in the target markets, insurers will have to pay dues to the host country's policyholder protection fund. These funds are set up to protect the con-sumer interest in situations where the insurer defaults.

"Unless the market is sufficiently large, cross-border car insurance sales would make little commercial nonexistent and are sense," said Mr. Anderson.

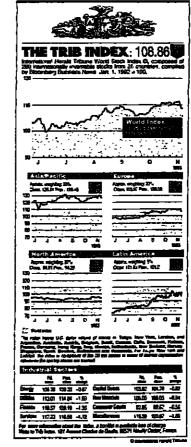
> From the consumer's point of view, car insurance is not really a major financial concern, according to an industry analyst. "Even if the foreign policy worked out cheaper, most consumers would prefer to buy locally because of the convenience factor."

Finally, there is no guarantee that an Italian national, say, who subscribed to a British insurance contract would pay the same pre-mium as his British counterpart. Premium levels are based on risk. The rate offered to an Italian would, therefore, reflect the risks of driving in Italy as opposed to the

Taking all these factors into account, foreign customers would probably be better off buying a local product, industry analysts



The 25 key world markets reported in a single index - daily in the IHT.



The Trib Index, the IHT's exclusive global equities index, tracks share price movements in all the world's major markets and industrial sectors.

This unique index provides a quick, selective benchmark on the state of the world's stock markets and, indirectly, the international

American component. The Trib Index appears daily in the International Herald Tribune.

It is the only major world equities index to carry a Latin

Herald Eribune

i SPORTS

A (Blue) Devil-May-Care Big Man

The Offbeat Cherokee Parks Has Helped Inspire Duke

New York Times Service

DURHAM, North Carolina - The banter was vintage Cherokee Parks.

Like the rest of his Duke teammates, Parks was playing tenacious defense against Purdue in the National Collegiate Athletic Association Southeast Regional final March 26. The 6-foot-Il-inch (2.11 meter) center, who set a school record with 10 blocked shots in a game earlier in March, had immediately established a commanding presence in the lane, blocking the first shot attempt by Glenn Robinson, Purdue's all-

Yet, busy as he was. Parks still found ample opportunity to indulge in his idiosyncratic brand of on-court patter, using Robinson's nickname to get himself and his teammates

going.
"The whole game, Cherokee's calling us 'Big Dog,' "Tony Lang, a Duke senior, said.
"'Let's go, Big Dog, Yeah, Big Dog,' So I think Glenn was getting mad, because Cherokee was calling everybody out there 'Big Dog,' "

The talk wasn't directed at the struggling Robinson, though. Rather, it was Parks's way of having fun and maintaining concentration. part of being what Lang fondly calls "a character." And part of what put the Blue Devils in the Final Four for the seventh time in nine seasons — they were to face Florida in the

second game Saturday. "I'm more fired up these last couple of games, down the stretch." Parks said.

"I'm just trying to be as intense as I can. On the floor. In the locker room, Before the game. After the game. Just trying to get everybody on the team fired up. It's helped me out a lot, really kept me more focused."

Parks also loudly tallies his rebounds as he runs up court - "You can't catch me!" he shouts at teammates - and strives to come up with odd comments at tense moments to help

That lightheartedness wasn't appreciated in previous seasons by older teammates like Christian Laettner, Thomas Hill and Bobby Hurley.

Parks played a key reserve role on Duke's 1992 championship squad, but often ran afoul of Laettner, who questioned the Californian's competitiveness and tried to provoke him verbally and physically. Last year, inconsist play by Parks and Lang often irritated the

This season, though, Parks has emerged as a dependable player. And his personal style has fit

He wears his hair long, still listens to messageladen heavy-metal music, and has added a personally designed tattoo of an Aztec sun god to his ankle.

well with the easygoing, personable tone set by seniors Lang and Grant Hill.

"I think Cherokee, his personality, has really helped us a lot, the fact that we feel more loose when we're out there playing." Lang said.

"We're not uptight, because you just look at Cherokee and you get a laugh." Parks arrived in Durham three autumns ago

with hair dyed burgundy, a reputation as one of the best big men in his class, and an attitude that placed a higher priority on being a college student than on advancing his professional baskethall prospects.

Unlike most Duke players, Parks had a modest background in the game. He began playing basketball in the eighth grade, and grew up primarily with his mother, whose interests ran more toward alternative lifestyles than to sports.

The first thing that Parks changed at Duke was the color of his hair, which is naturally light brown. But he remains unconventional. He wears his hair long, still listens to message-laden heavy-metal music, and has added a personally Parks is proud, too, that his perspective

"I'm still a college student first, definitely," said the history major, fresh from pulling an all-nighter to prepare for an exam in Roman histo-ry. But, he conceded, "Basketball probably consumes most of my time."

That devotion to the game, however grudgingly given, has paid increasing dividends. "Cherokee has really kind of developed in a nice progression," said Mike Krzyzewski, the

Last year, Parks led Duke in rebounding and blocked shots, and paced the Atlantic Coast Conference in field-goal accuracy (65.2 per-cent). This season he again leads the Blue Dev-ils in rebounds (8.3 per game) and blocks (71).

Parks also has improved his scoring average, from 12 points per game last season to 14.5, second only to Hill on the team. Like Laettner, and big men before him, Danny Ferry and Mark Alarie, the fleet junior has made himself more difficult to defend by extending his effective shooting range to just inside the 3-point arc.

Still, Parks continued to disappear on occasion this season, and slumped noticeably through February. Fortunately for Duke. though, his level of play has peaked just as the season reached its crescendo

"Cherokee in the last month has been so much more outspoken and so much more ma-ture." Krzyzewski said.

"You know where he's at. He's shared that with his teammates. He's emotional on the court. He shares that emotion. Talks in huddles. So it's like, he's an addition and that makes us

Just how much better has been manifest during the tournament.

"I think if we win this thing," Krzyzewski added, "a lot of it will have to do with how well Cherokee plays. Because he now has an impact on both ends of the court. Big, big impact."



Milwankee's Todd Day blocked a last-minute shot by Portland's Terry Porter that would have tied the game. Day came down with the rebound, then hit a 3-pointer to secure the Bucks' victory at home.

Sonics Beat Lakers by 3 On Kemp's Late Surge

Magic Johnson brought the Los Angeles Lakers' showtime to Seattle, and Shawn Kemp turned it into a showcase.

Kemp scored six of the Super-Sonics' last seven points and fin-

NBA HIGHLIGHTS

ished with 28 points and 12 rebounds in Scattle's 95-92 victory. It was Johnson's first loss in three games as the Lakers coach. "Shawn was fantastic," said the Sonics coach, George Karl. "He

Two of the biggest Thursday night were his three-point play that gave the Sonics a 93-88 lead with 2:23 left and his rebound of Tony Smith's intentionally missed free throw with 2.3 seconds left, assuring Seattle's 10th straight home vic-

tory over the Lakers.
"When he's on his game, no one in the league can stop him," Sam Perkins said of Kemp.

Johnson was upbeat after the loss. saying his team's effort on Seattle's home court would help in upcoming home games against the Houston Rockets and Atlanta Hawks.

Hawks 106, Kings 102: Atlanta handed Sacramento its sixth straight loss as Kevin Willis scored 16 of his 29 points in the fourth quarter and grabbed 21 rebounds.

Mitch Richmond, who scored 26 points for the Kings, missed a 3point attempt with 14 seconds left and Sacramento trailing 103-100.

Willis then hit two free throws and Mookie Blaylock one in the final seconds, sealing the victory that gave the Hawks their first 50-victory season since 1988-89. Suns 117, Clippers 102: Cedric

Ceballos scored 32 points and Charles Barkley led a 55-31 rebounding advantage by Phoenix with 17 rebounds at Los Angeles. Dominique Wilkins scored 28 points and Ron Harper 19 for the Clippers, who have lost four straight games and are 0.4 against the Suns this season.

Bucks 111, Trail Blozers 109: Ken Norman scored a season-high 37 points and had 13 rebounds as Milwaukee defeated Portland, only its 10th victory in 36 home games

The Trail Blazers lost their third straight game despite a season-high 36 points from Terry Porter and 33 by Clyde Drexler. Portland led 59-47 at halftime.

but Norman personally outscored the Blazers 16-13 in first nine minutes of the third quarter. Portland got within 2 points for

times in the fourth quarter, the last time on Porter's 3-pointer at the Spurs 101, Cavaliers 85: San An-

tonio won its fifth consecutive game as David Robinson scored 11 of his 26 points in the fourth quarter against Cleveland.

them at bay.

The visiting Cavaliers, who were led by John Williams with 21 points, drew no closer than nine in the final period as Robinson kept

PREBOA

New English Fears For Berlin Game

LONDON - A representative of England's soccer players on Friday again questioned the wisdom of plaving an international exhibition match in Berlin on Adolf Hitler's birthday.

"We are concerned about the safety of players going into such a volatile situation," said Gordon Taylor, chairman of the Professional Footballers Association. "We sympathize with the view that it would be better if this game didn't take place on April 20."

But the English Football Association insisted that the match

would go ahead despite fears that players may face danger from political extremists. The FA admitted, however, that it was keeping a close watch on the situation in Germany, where there is a threat of violence at the match.

Extremists from both ends of the political spectrum have threatened to demonstrate at the game, which was moved to Berlin after Hamburg withdrew as host because of concerns over potential "We are monitoring the situation closely and keeping in touch

German counterparts," said an FA spokesman, David Bloomfield. "But as far as we are concerned, the match goes ahead." Said Taylor, who is seeking talks with the FA about the situation:

"It is an insensitive day to play. I imagine club chairmen will be worried when they realize what might happen." Last month, the headquarters of the Berlin soccer headquarters was attacked, and the police suspect leftist protesters. German security officials have indicated that Dutch, English and French hooligans are planning to meet in Berlin to battle German rightists.

The game is seen as an important warm-up for Germany as it prepares to defend its World Cup title this summer in the United States. It will be the second game for England under its new manager, Terry Venables, who is rebuilding after the team failed to make the World Cup finals.

(AP, Reuters)

PEANUTS

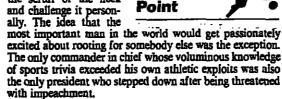
The President as Top Hog: Good News or Bad?

By Thomas Boswell Washington Post Service

WASHINGTON — George Washington supposedly threw coins across rivers. Abe Lincoln was a log splitter and wrestler. Teddy Roosevelt hunted big game.
Dwight Eisenhower was always on the golf course. Jack
Kennedy, who hurt his back being a World War II hero,
refused to stop playing touch football, even against doctors'
advice. Jerry Ford was a football all-American. George Bush would play five sports in a day and captained a college baseball team that twice reached the national championship. For a couple of centuries, it was axiomatic that the leader

Vantage

of a vigorous, young na-tion would grab life by the scruff of the neck and challenge it person-



Now, we have President Bill Clinton - a totally new breed of cat. Or, rather, Hog. He likes to study basketball box scores and root for the Arkansas Razorbacks. We've reached the point where one of our youngest presidents is a participant, but connects with the world of sports most passionately as a spectator. Yes, it's different, Possibly a trend. Maybe even a symbol.

When it comes to games, our president is typical of his generation. (Maybe it takes a Baby Boomer to know one.) Clinton illustrates a contemporary paradox: the intense and successful person who can also be a couch potato.

The president jogs to stay in shape, but he has also paused when a McDonald's looms in sight. He enjoys the outdoors and plays golf, but in a cart with a cigar in hand. He can't get enough of those sports stats. His specialty is basketball, but when he called Jerry Jones and Jimmy Johnson after the of those baggy basketball shorts that are the most comically Super Bowl he immediately started talking about interior hideous fashion mistake since the Mohawk haircut. ne play.

Does all of this concern for appropriating coolness merely
All in all, he's one of us genial, ref-hooting moderns who reflect an eclectic breadth of view? Or does it imply a bit of

passionately loves his teams but never played the tough an identity vacuum? games very much himself. It's fun to see a chief executive who's self-deprecating

enough to wear a fire-engine-red Razorback hat and memorize every detail of Arkansas games. The school routinely faxes its postgame press notes to the White House.

Presumably it would take quite a crisis to keep Clinton away from Charlotte when Arkansas faces Arizona in the useful and job-related applications for this technology. But Final Four on Saturday. This is a man who mentioned in talk to some of the people who are building the cutting-edge passing to Sports Illustrated that Corliss Williamson averages 27 minutes a game. Not 28 or 26. mind you. We're cation—the gimmick that makes everybody buy the gadget talking about a radio-call-in-show level of absorption. Clinton doesn't just greet U.S. Olympic champions. He goes on the court and exchanges affectionate, undignified bear hugs

doesn't even pretend that all teams are equal in his eves. He wants his Hogs to stampede the Final Four. Electoral votes? Who needs 'em. Give him credit. He's no phony. bone, that you both admire its honesty and wonder about its origins. Isn't it a bit unsettling to see a president who

hapsodizes about falling in love with The City Game. My generation loves to identify with what it is not. In our heart, perhaps we do not see ourselves as being cool or hip by nature. But we deeply wish to be those things, even at the risk of looking pretty silly. Often, that connection with hipness is

Few people water

made through rock music or sports. Now, we have a president who wears shades and plays the be president. Should I be flatter sax at his Inaugural Ball. The Razorbacks sent Clinton some in charge acts so much like me?

SORRY...

HEAR YOU

when the WIND IS BLOWING!

2/}

By the end of the century, we'll be able to watch any

(Surely, it must indicate the former. Otherwise, I might

have to take off my rugby shirt since I never played rugby.

Will the day come when watching, rather than doing, is the hallmark American trait? What is Vice President Al Gore's

beloved information superhighway but the ultimate oppor-

tunity to be a spectator? Sure, sure, there are tons of socially

Or my Braves baseball cap.)

with the Razorbacks' coach, Nolan Richardson. The president movie, any TV show or any sports event any time we wish. We can structure our whole life around a custom-designed viewing schedule. What is "interactivity" but a new form of spectating with icing on top?

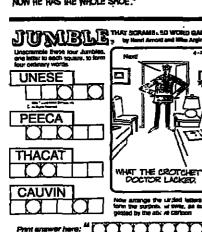
TE HAVE & W local teams. George Bush, who adopted Texas as his home, got in trouble in Washington once for saying he hoped identifies so strongly with a game whose roots are almost the his Houston Oilers would beat the Redskins. Still, Clinton's antithesis of his own experience? Clinton's basketball career a new phenomenon. Have we ever seen a president who peaked as a reserve on the Oxford University B Team. Yet he critiques the coach's substitution pattern and knows how many 3-point shots some substitute guard once made in a

Have we ever had a president who might be invited to help

Few people watch more games than 1 or enjoy it more—both for a living and for fun. But then I don't think I should be president. Should I be flattered or worned when the guy



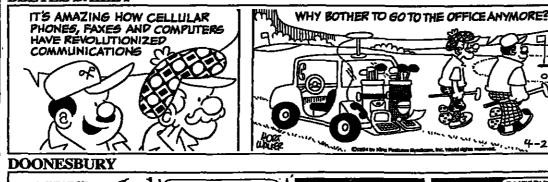
"MR. WILSON SAYS HE STURIED OUT ON A SHOESTRING



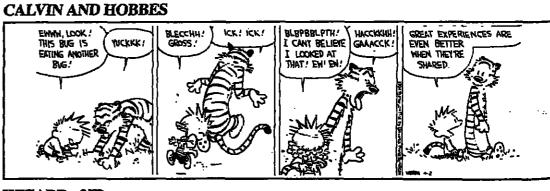
To our readers in Germany it's never been easier to subscribe and save - just call our ankfurt affice toll-free 0130-848585 cr fax. 069-175413. From Austria colf us toll-free 0660 8155 or lax: 06069 175413.

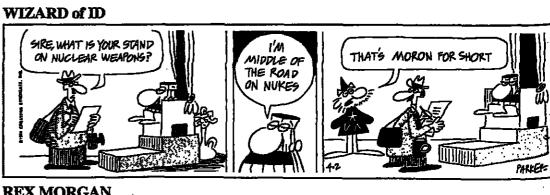




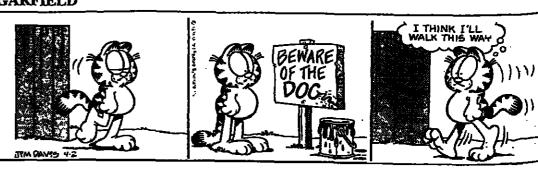


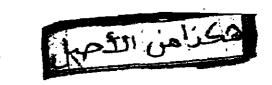












SPORTS

The Crack of a Bat

By Dick Roraback

Away on this side of the ocean When the chestnuts are hinting of green And the first of the cafe command Are moving outside for a fine And the sound of spring beats a bolero As Paree sheds her coat and her hat The sound that is missed more than any Is the sound of the crack of a bat,

There's an animal kind of a feeling There's a stirring down at Vincennes Zoo
And the kid down the hall's getting restless Taking stairs like a young kangaro Now the dandy is walking his poodle And the concierge sunning her cat But the heart's with the Cubs and the Tigers And the sound of the crack of a bat.

THE LAND

In the park on the corner run schoolboys With a couple of cartons for props Kicking goals à la Fontaine or Kopa While a little guy chickies for cops
"Goal for us," "No it's not," "You're a liar." Then the classical shrieks of a spat But it's not like a rhubarb at home plate Or the sound of the crack of a bat,

By Ian Thomsen

knew the big time was near because

he was deciding to get rid of his mobile home. He had lived in it for

most of the last two years, cooking

in it, doing the dishes in it and

waking up in it, driving it from one

minor European golf tournament to the next, and when it broke

No sooner had it grown depend-

"A caddy these days costs a mini-

mum £300 a week," he said. "Hav-

ing a caddy relaxes you, it makes

you feel like you belong a little bit. It makes you feel good. Gordon Brand

Jr. has a caddy. So now he has

nothing over me at the moment.

He's got more money, sure. But on

the course we're equals. He has a

At 29, Bottomley, an Englishman, understands how close he is to mak-

ing up the difference between him-

self and one of the best players in

this PGA European tournament, the

Open V33, which began Friday. In almost any other field, Gordon

Brand Jr. of Scotland would be a

secondary favorite, a Ryder Cup player in 1987 and 1989 who has

won only one tournament since. But in the Open V33 — with all of the

celebraties preparing abroad for the U.S. Masters next week - Gordon

Brand Jr. walks into the daylight of

Nick Faldo's absence and casts a

Brand, shooting a first-round 73

in a storm Friday morning, is tak-ing the place of Faldo: Does it

with his 2-over-par 74 - can as-

Bottomley qualified for the PGA

Tour this year. His goal is to earn at

least £50,000 (\$74,000), placing him among the Top 120 players

and assuring him of a place on the

SCOREBOARD

BASEBALL

PRE-SEASON EXHIBITION GAMES

Major League Scores

Thursday's Results Montreal 2, New York Yonkees 1

on S. Toronto O

Cleveland 7, Korsas City 3 Florido 5, Houston 4 Philodelphia 8, St. Louis 3 Allanto 6, New York Mets (

mean that Steven Bottomley

sume Brand's station this week?

shadow of his own.

caddy, I have a caddy."

able from steady repairs than he

found himself trying to sell it.
Then he used the savings to hire

down it was his job to fix it.

himself a caddy.

national Herald Tribine LYON - Steven Bottomley

Where's Faldo? Who Cares?

Absence of Stars Gives Lesser Golfers a Chance to Shine

tour next season, which might then

with prize money in coming tour-

the stars returning at the end of the

more feeling to them," Bottomley

said. This one feels more like the

this week carrying their own bags."

bags on trolleys. What distin-

can is that he carried his bag over his shoulder Friday. After spending

returned this week to play in Lyon

-a long trip for one week, but he

cannot ignore an opportunity to break through at an event like this.

win a tournament in Europe, which

over here," he said. "Then you can

go back to the States and try to win

your card on the big tour there, and

you still have this as your back-up."

Since leaving the University of Texas in 1989, he said, he has been

trying to find a way onto the U.S. PGA Tour. He earned the right to

play in Europe three years ago, but that was a Ryder Cup year — the

were canceled because of the Gulf

War. He was damp and cold, pack-

ing his golf bag for the day, when a

er, Antonio Sobrinho, before cor-

ly. Sobrinho was born in Angola,

and his uncle had moved him and

his younger brother to Portugal

when Antonio was 3. He does not

remember his father, and he knows

nothing of his mother.

recting himself. "Texas, I mean."

"Hey, California!" said the play-

He had met Nelson only recent-

(ellow player approached him.

The thing you hope to do is to

Actually, most of them pull their

shes Brian Nelson as an Ameri-

The bigger tournaments have

month to start claiming it.

Here the stadia thrill to the scramdowns And the soccer fans flock to the games And the chic punt the nags out at Longchamp Where the women are dames and not dames But it's different at Forbes and at Griffith The homes of the Buc and the Nat Where the hotdog and peanut share laurels With the sound of the crack of a bat.

No, a Yank can't describe to a Frenchman The rasp of an umpire's call
The continuing charms of statistics Changing hist'ry with each strike and ball Nor the self-conscious jog of the slugger Rounding third with the tip of his hat Nor the half-smothered grace of a hook slide Nor the sound of the crack of a bat.

Now, the golfer is buffing his niblick And the tennis buff's tightening his strings And the fisherman's flexing his flyrod Like a thousand and one other springs Oh, the sports on both sides of the ocean Have a great deal in common, at that But the thing that's not HERE At this time of the year Is the sound of the crack of a bat.

allow him to find a sponsor. With a he was 14, only after an ankle inju-

sponsor and a caddy, who knows what he might do? He has earned more than £16,000 so far this year, his golf club at Vila Moura in the

naments exceeding this week's professional carer, except that he purse of £250,000—and, of course, could not leave the country. For six

Challenge Tour where I was playing make his first airplane ride out of last year. You see a lot of guys here Portugal to play in the Open V33.

a week at home in Tyler, Texas, he satisfaction and guilt, for having

stars were playing often in order to Dlazabal Leads in U.S.

brinho said.

good. You?"

worse about it.

he finally said.

Dick Roraback is a former Sports Editor of the Herald Tribune. His springtime elegy has appeared in this space since the 1960s.

He took up golf in Portugal when

his golf club at Vila Moura in the

Algarve was ready to sponsor his

years he had been trying to get a Portuguese passport. It was deliv-ered to him late last month. Be-

cause all of the best players are

elsewhere, Sobrinho was invited to

make his first airplane ride out of

"So what did you have?" So-

Replied Nelson: "77, not so

Sobrinho looked at him for a

moment with something between

felt good about something that

It was hard to tell, as he held his

"But tomorrow is another day,"

Sobrinho and Nelson, Brand and

least six shots arrears. The storm

had cleared by the afternoon. The

early leader with an opening-round

67 was a champion, Philip Price of

Wales, who had won his first tournament just two weeks ago, also m

the absence of grander reputations.

breath, whether he felt better or

wasn't so good now after all.

A Few Changes, but 2 Old Words: Play Ball!

وكنامنالأعل

John Olerud of the Blue Jays

scrunches up his face, trying to imagine how this season's standings will look in his morning paper. "It will be different," the American League batting champion said.
"It might take a little while to fig-

But even before the first pitch is thrown, at a rare Sunday night opener in Cincinnati, baseball (ans aiready know how they feel.

To purists, realignment and wild-card playoffs are absolutely the worst thing that has happened to baseball since the design hitter debate began in 1973 — far worse, even, than Michael Jordan trying to make the majors. They say it represents yet another step to-ward making baseball resemble the National Hockey League, where the regular season means little, and ates any hope of a pennant race like the one waged by Atlanta and San Francisco last fall.

league into three divisions is a big best-of-seven-game round before and almost no chance that there Chicago in the new AL Central and change for the better. They say that reaching the World Series. And, will be a commissioner by the end winning the wild-card berth. change for the better. They say that teams such as Texas and St. Louis, which under the new format would have made the playoffs last season. now have an increased chance of taking on the two-time World Series champion Blue Jays in Octo-ber. They contend that this will generate more interest for a sport

To Jim Fregosi, it's all a lot of "It doesn't have a damn thing to do with anything," the Philadel-phia Phillies manager said.

whose appeal has been declining.

"You still have to win the games," he said. "You have to win 95 games to make the playoffs. You're all playing the same schedule. What's the big deal?"

The big deal is that for the first time in 125 years, a team will not have to finish in first place to reach the postseason.

That means that for the first time teams will have to win a best-offive-game first round and then a

because of a new television package, all of the opening-round games won't be shown to all areas.

Talk of these changes is topic No. 1 as baseball prepares for a season that will feature the Blue Jays trying to become the first three-time World Series winners since Oakland in 1972, '73 and '74, Barry Bonds chasing his third straight Most Valuable Player award, Cal Ripken pushing toward Lon Gehrig's "iron-man" streak, new ballparks in Cleveland and Texas, and no more Nolan Ryan, George Brett or Robin Yount.

On the field, the game will remain the same as in 1994: no dis-putes about whether to use to designated hitter in interleague games - which is still a few years away, maybe - and no extra lively balls, though there was a rash of high scores in recent exhibition games. There is a chance, however, that West. Or the Cleveland Indians

How the game looks, or at least how it is perceived, will be much different from the start.

It will require more than skimming the top of the standings to see who is playoff-bound. Instead, it will take scanning the records of all the second-place clubs to figure out which is ahead for a wild-card spot.

Last year, that would have been simple in the National League. The Braves and Giants, who began the final day tied with 103 victories, would have both been in Instead, the last-day drama, which wound up with Atlanta winning and San Francisco losing, would have been merely for playoff positioning.

But a team like Seattle, which has never made the playoffs, could get in this year with a second-place finish in the weak, four-team AL players may strike in late August, could qualify by finishing behind

divisions. Coming off a 1968 season in which Detroit and St. Louis were runaway pennant winners, seven teams were given permission to print playoff tickets when the 1969 races entered the stretch. One of those chubs was the New York Mets, which then capped one of baseball's most incredible stories

"I think the fact that more teams

will be involved in races might be a good thing for baseball," Olerud

said. "You might see teams in it

that have not made it for awhile."

when the leagues were split into

That's what happened in 1969,

by winning the World Series. This year, the Blue Jays will try to make more history. Joe Carter's three-run homer off Philadelphia's Mitch Williams in the ninth inning of Game 6 last year made Toronto the first repeat champions since the 1977-78 New York Yankees, Now, the Blue Jays are aiming for a third straight title.

Toronto is mostly in tact. But the Phillies will begin without John Kruk, who underwent surgery for testicular cancer. The White Sox, winners of the AL West last year and now in the Central, will be without Scott Radinsky, who has Hodgkin's disease. The Braves are minus Ron Gant, who was hurt in a dirt-bike accident and was cut.

The realigned Braves, with their rotation of the two-time Cy Young winner Greg Maddux, the one-time winner Tom Glavine and the NL playoff MVPs Steve Avery and John Smoltz, are expected to win a tough NL East that includes Philadelphia and Montreal.

Bonds and Frank Thomas will try to win another MVP award, while Juan Gonzalez, Ken Griffey Jr. and the new crop of AL stars duel for the home-run title. Darryl Strawberry, Mark McGwire and Jose Canseco are back from injuries that cost them most of last year.

Cleveland, with Dennis Martinez, Jack Morris and Eddie Murray, and Texas, with Will Clark, will try to reach the playoffs for the first time since the leagues split into divisions. Both teams have new

Then there is Ripken, the Baltimore shortstop, who extended his streak of consecutive games to 1,897 last season. If he continues to play every game, he would break Geh-



Bottomley, would begin that day at Colorado shortstop Walt Weiss waited in vain for the throw as Turner Ward stole second base in Milwankee's 10-2 exhibition rout.

Another Out: Swapping Series Start

NEW YORK — Another baseball tradition alternating the starting city in the World Series

Despite gusts of more than 20 miles (30 kilometers) an hour, Josébetween the leagues — has bitten the dust.

The World Series will start in the city of the Maria Oiazábal shot a course-record 9-under-nar 63 Thursday to take a American League champion this year for the secfour-stroke lead after the first round ond straight season because of baseball's desire to of the Freeport-McMoRan Golf avoid conflict with the National Football League. Classic in New Orleans, The Associ-The Series start had alternated between the ated Press reported. leagues since 1935, when the Chicago Cubs gave up Olazábal, starting on the back

home-field advantage to the Detroit Tigers because they said Wrigley Field wouldn't be ready in time. nine, had birdies on his second, fourth, sixth and seventh holes. He The National League will be home for the start had five more birdies on the front of the World Series in 1995 and 1996, according to nine to break the course record of 64 Thursday's announcement. Baseball officials said set by Joel Edwards in 1991. Sam the change was necessary because of the expanded Torrance was second with a 67.

half of the NFL season.

"There was a possibility in some of the sites there would be five consecutive weekends their teams couldn't be home," said an NL spokeswoman, Katy Feeney, who was in charge of coordinating schedules with the NFL.

Eight NL stadiums are shared with NFL teams: Cincinnati, Colorado, Florida, Houston, Philadel-phia, Pittsburgh, San Diego and San Francisco. Baseball has the right to first use of all the parks except Jack Murphy Stadium in San Diego.

Game 7 of the World Series is scheduled for

Sunday, Oct. 30, two days later than any other Series game has been played. Based on the current arrangement, Game 7 in 1996 would be on Nov. 3.

MARIST-Fired Tom Chlovelli, women's

ofitical coach. NAVY--Debra Schlegel, women's basket-

pordingler; Frank Leanard offersive fine such; and Matt Griffin wide receivers cooch. SOUTH ALABAMA—Named Jim Smoot

WESTERN STATE, COLO,-Dr. Jay Hel-

non, men's basketball cooch, resigned. WAYNE STATE, NEB.—Named Greg

WEST TEXAS A&M-Ron Steels, football

SIDELINES

A Nashville Bid for Timberwolves

NASHVILLE, Tennessee (AP) - Gaylord Entertainment Co. and city officials announced Friday a \$100 million offer to buy the Minnesota

Timberwolves and relocate the National Basketball Association team Gaylord officials said they would put up \$80 million, with the city providing an additional \$20 million. The offer depends on meeting several conditions, including the filing of a letter-of-intent to move by team officials. NBA owners set Friday as a deadline for Timberwolves

officials to announce whether they would stay in Minneapolis or move.

Marvin Wolfenson and Harvey Ramer, who own the Target Center and the Timberwolves, are seeking to sell the arena and have talked about moving the team. Despite drawing near-capacity crowds to Wolves games, they say they are losing money on the mortgage to the \$105 million arena. Minnesota is trying to keep the Timberwolves in Minneapolis. A state Senate committee approved a bill Thursday that would contribute \$22.5 million in public money toward buying the Target Center.

ENZA Sets Round-the-World Record

BREST, France (AP) - The catamaran ENZA New Zealand completed a round-the-world sail on Friday in 74 days, 22 hours, 17 minutes, breaking the year-old record of a French boat by more than four days. The ENZA was skippered by Peter Blake of New Zealand and Robin Knox-Johnston of Britain, with a crew of three other Britons and three other New Zealanders. They broke the record of 79 days, 6 hours, 15 minutes, 56 seconds, set in April 1993 by Bruno Peyron of France.

The ENZA left Brest on Jan. 16 in a duel for a record with the French trimaran Lyonnaise, skippered by Olivier Kersauron, which is expected to arrive here Sunday or Monday.

U.K. Rejects Boxer, Citing Health

LONDON (AP) — James (Bonecrusher) Smith, who turns 41 on Sunday, was denied a license to box in Britain on medical grounds Friday, forcing the former world heavyweight champion to pull out of next week's bout with the European champion Henry Akinwande. The British Boxing Board of Control said it was not satisfied with the

results from an MRI scan and other tests conducted on Smith, an American who held the WBA title briefly in the mid-1980s. The board did not reveal the specific medical reason that led to the license being denied. The Board has ruled that Smith cannot be licensed in this country after detailed consideration of medical reports from tests carried out on Smith after the past few days," said a British boxing official, John Morris.

For the Record

Fred Couples, 34, has a herniated disc and will miss next week's Masters golf tournament, which he won in 1992. Dan Marino, the Miami Dolphins quarterback, underwent successful surgery Thursday to remove bone spurs from I

cee 10. Colorado 2 Seattle 5, Son Diego 1 California 11, Chicago (Minnesota 3, Baston 0 NHL Standings

BASKETBALL

9 13 1372 2472 2973 31 WESTERN CONFERENCE Midwast Division

757 467 580 571 405 257 x-clinched playoff berth THURSDAY'S RESULTS

Cleveland 28 26 24 23—101
Son Antonio 28 26 24 23—101
C: Williams 9-15 3-3 21, Price 5-13 48 16; 5:
EIIIs 7-11 0-0 15, Robbinson 8-23 10-13 26, Rebeends—Cleveland 47 (Williams 9), Son Antobeends—Cleveland 47 (Williams 9), Son Antoleveland 47 (Williams 9), Son Antoleveland 16
Anio 44 (Rodriven 15), Assists—Cleveland 16
Anio 44 (Rodriven 15), Assists—Cleveland 16
April 16 (Price 5), Son Antonio 18 (Robbinson 6),
Portland 28 31 21 29—101
Milwaukee 24 23 36 29—111
Milwaukee 15-23 1-2 26; Personal 24 23 36 28—111 Milwaukee P: Drexter 13-19 1-2 33, Porter 15-23 1-2 36; P: Drexter 13-19 1-2 37, Baker 5-10 7-7 17. Mi; Normon 16-29 2-2 37, Baker 5-10 7-7 17. Mi; Normon 16-29 2-3 37, Baker 5-10 Alliwaukee 37 (Normon 13). Assists—Portland 30 waxkee 37 (Normon 13). Assists—Portland 30 (Strickland 13), Alliwaukee 37 (Mardack 9). Seattle 27 24 21 22—95 Seattle 29 24 21 22—95 Seattle 29 24 21 22—95

LA: Compbet 6-18 3-4 19, Divec 5-76-716; 5:

LA: Compbet 6-18 3-4 19, Divec 5-76-716; 5:

Kemp 8-18 12-16 28, Poyton 9-16 2-6 28, Rebound:—Los Angeles 38 (Compbet), Lynch 7),

Scottle 50 (Kemp 12), Assists—Los Angeles 21

(Smith 6), Scottle 22 (Gill, Payton 4).

Phoeniz 24 35 30 22—117
L.A. Clispers 24 35 30 22—117
L.A. Clispers 24 34 27 27—102
P: Cebolios 12-22 3-10 32, Burkley 5-14 4-5 16;
Rabounds—Phoenix 66 (Burkley 17), Los Angeles 46 (Wilkins 13-2) 3-8 22, Homer 3-14 3-4 79,
T.A. Los Angeles 22 (Leckson, Hernar 4-1 nond 10-24 6-7 26, Williams 13-22 4-6 32; rads—Atlanta 60 (Willis 21), Sacramon-

person: P-Renberg 37 (Rocine, Lindres) (pp), Third Period; C-Fisury 35 (Roberts, Ofto); C-Fisury 36 (en), Shets on gost; C (on Soden-strom) 7-8-13--28, P (on Vernon) 13-17-7-47, Quebec

Quebec 9 4-4 Detroit 9 2-2 Third Period: Q-Sutter 13 (Fracer); D-Car-15-41.
Weshington
Chicago
First Period: W-Cote 14 (Pivania

14 (Peake, Sianey) (pp), Second Period: C-Ruuttu 9 (Chellos) (pp); W-Hatcher 14, W-Janes 15 (Barridge, Ridley), Tahrd Period: W-Konowelchuk 10 (Berube, Slaney); C-Roenick 44 (Wilkinson, Dubinsky); C-Roenick 45 (Amonte, Dubinsky) (pp), Stets on seet: W (on Hackett, Soucy, Hackett) 9-11-6-26, C (on Dafoe) 5-7-7-19. Torresto 2 1 4-3
San Jose 1 1 3-5
First Period: T-Andreychuk SJ (GIII, Gil-

mour) (pp); T-Cullen 17 (Larlonov, McRose); S.J.-Folloon 22 (Goudreou, Dohlan) (pp), Sec-and Period; T-Gariner 37 (Gill); S.J.-Bolter 9

(Kroupo, Duchesne); S.J.-Dohlen 21 (Elik);
S.J.-Whitney 12 (Cronin), Shots on goet: T (on troe) 11-49-24, S.J. (on Potvin) 8-35-14.
Editonation 8 1 1 1-3
Anchelm 8 1 1 6-2
Second Period: E-Arnott 30 (Molitov, McArrymond) A-Lebeau 14 (Doftes, McSween). Third Period: A-Sacco 17 (Sweeney, Van Allen); E-Rica 16 (Weisht, Petrson), Overtime: E-Arnott 31 (McArrymond). Shets oe goet: E (on Hebert) 9-14-4 ots on good: E (on Hebert) 7-144-ion Brathwolte, Rontord, Brath-

TENNIS SALEM OPEN

SALEM OFER
Men's Stoples
Quarterfloais
Pete Sompros, U.S. (1), del. Guillourse
Reaux, France, 4-3, 6-3; Lionel Roux, France,
del. Acron Krickstein, U.S. (6), 7-5, 7-6 (7-2);
Henrik Holm, Sweden, del. Michael Chang, U.S. (2), 2-4, 7-5, 6-1. een Andre Agassi, U.S. (5), and

David Wheaton, U.S., was postponed rain after Agassi led 7-6 (7-1). 3-1. SOCCER GERMAN FIRST DIVISION Duisburg 2. Borussia Maen Siuligari 1, Kalaersiautern

Wattenscheid 3, Hamburg 1 Dyname Dresden I, Nuremberg 7 DUTCH FIRST DIVISION

TRANSACTIONS

BASEBALL

tired. Optioned Mark Smith, outflekter, to

Adop) 9-13-29.
Category 2 0 2-4
Philodelphia 6 I 0-1
First period: C-Nylander 13 (Roberts): CFleury 34 (Reichel, Zalapski) (pp). Sected
period: P-Renberg 37 (Rocine, Lindres) (pp).
History, to minor-league confract.
C-Fleury 34 (Reichel, Zalapski) (pp). Sected
History, to minor-league confract.
C-Fleury 34 (Reichel, Zalapski) (pp). Sected
History, to minor-league confract.
C-Fleury 34 (Reichel, Zalapski) (pp).
History, to minor-league confract.
C-Fleury 34 (Reichel, Zalapski) (pp).
History, to minor-league confract.
History to minor-league confract.
History to minor-league confract.

History to minor-league confract.

C-Fleury 34 (Reichel, Zalapski) (pp).
History to minor-league confract.

C-Fleury 34 (Reichel, Zalapski) (pp).
History to minor-league confract.

C-Fleury 34 (Reichel, Zalapski) (pp).
History to minor-league confract.

C-Fleury 34 (Reichel, Zalapski) (pp).
History to minor-league confract.

Histor ble Lopez, pitcher, to Charlotte, iL.

DETROIT—Assigned Alon Zinter, 1st base-man, to Tolede, IL. Optioned Boddy Groom.

iowa, Sent Miles Motsudion, cotcher, to minor-leosue come for reastignment.

2 2 1—6 CINCINNATI—Bought controct of Jerome
8 7 2—3 Wolfen, outfielder, from Indiagnosis, AA. Options (Peoke, Pivonka) (pp); W-Jones Id. Assigned Rich P.

[Peoke, Pivonka) (pp); W-Jones Id. Assigned Rich P.

napolis. Sent Adom Hyzdu, outilelder, to Chattanoopa, SL. FLORIDA—Put Dave Magadan, infielder, on 15-day disabled list, entreactive to March 29. Draiman, pitcher, outright to Edmonton, MONTREAL—Sold the contracts of John Vander Wal, auffielder, and player nor

recssignment.
SAN FRANCISCO—Claimed Brod Brink, pitcher, off waivers from Philiadelphia,

Halional Football League
DALLAS—Released Alfreds Police

inebocker.
PHILADELPHIA—Signed William Fuller.
Interprete end, to 3-year controct.
NEW ENGLAND—Signed Blair Thomas. Eric Bleniemy, running back. Signed De Gibson, linebacker, to 2-year contract. No Cevin O'Dea coaching assistant.

to multiyeor contract. CALGARY—Sent Andrei Trefilov, t John AHL HARTFORD—Reculog John Severa, de-fensemen, from Soringfield, AHL.
MONTREAL—Sent Brion Savage, center, to Fredericton, AHL.
N.Y. ISLANDERS—Reculled Dave Chy-cowski and Zissy Potffy, left wings, from Saft

Lote City, IHL

N.Y. RANGERS—Recalled Mottles Norstrom delensemen, from Binghamton, AHL N.Y. RANGERS—Recalled Matter rea-strom, defensemen, from Binghamfan, AHL 5T. LOUIS—Sent Terry Hollinger, defense-men; Tory Hritac, center; and Vitali Koram-nov, left wins, to Pearlo, IHL Extended com-tract of Mackle Shilistons, conditioning consultant, for 3 years. Sent Denny Feisner,

right wing, to Peorlo. Recalted Parris Duffus, goalle, from Peorlo. SAN JOSE—Traded Doug Zmalek and Miles SAN JOSE—Traded Doug Zmalek and Miles Later, defensemen, to Dallas for UH Dahles, right who, and future considerations. TAMPA BAY—Recalled Jim Cummins, left who, and Eric Charron, defensemen, from TORONTO-Collect up Frank Biolowes. de

ensernon from St. John's, AHL WASHINGTON—Signed Stefan Ustori, car WINNIPEG-Traded Paul Yseboert, Center, to Chicago for 3rd-round pick in COLLEGE ALABAMA-HUNTSVILLE Named BI Peterson men's bosketball cooch.

ARKANSAS ST.—Named Tom Jordon tight

ends cooch and assistant recruiting coordinator. BALL ST.—Named Ron Kinisassa and Levern Belin assistant football cooches. BAYLOR-Fired Porn Bowers, BOSTON COLLEGE—Slave Cederchu BOSTON COLLEGE—Named Mike Mi ury hockey coach. CALIFORNIA—Joson Kidd, suard, will CARNEGIE-MELLON-Named Jim Marelli

CINCINNATI-Named Gerald O'Dell athetic director. COLLEGE OF CHARLESTON—Extended

NEVADA—Roper Bowen, men's and women's track and field and cross country coach,
resigned effective June 38.
NEWBERRY—Mike Vite, assistant tootboll coach, resigned.
S.E. LOUISIANA—Norman Picou, men's
bookerball coach, resigned to take assistant
coaching position of Southern University.
PENN STATE-BEHREND—Named Dave
Milland men's besketball coach. ue Ramsey, women's basketball coach. EASTERN CONNECTICUT STATE—Named Matt Paten wamen's soccer coach.
ED!NBORO—Ed Stutts, offensive line couch, and Gene Smith, detensive line couch, resigned. Stuffs was named forball couch of Defiance College. Named Tany Elliatt assis-Nilond men's bosketboll coach.

RICHMOND—Named Ken Flojale detensive eflonce Consens.
ant football coach.
FAIRLEIGH DICKINSON—Theresa Hru-

igned.
FINDLAY—Fired Shery! Neff, women's ostatiboli and softball coach.
FLORIDA ST.—Suspended Derrick Caroli, forward, indefinitely for falling to follow prescribed ocodemic guid INDIANA ST.-Named Shermon Dillord INDIANA 31.—Tutunga samunin nen's baskefball cooch. KUTZTOWN—Named Vicki Miller assis-

final year of eligibility to make himself available for NBA draft.

BELGRAVIA

ORCHIDS

ESCORTS & GUIDES

INTERNATIONAL CLASSIFIED (Continued From Page 10)

UK 071 589 5237 LONDON BRAZILIAN Escort TABITHA'S LONDON - PARIS ESCORT SERVICE

ELITE-REGALE INT'L English, Caribbean, European, Brazilian, Indiaz, Oriental & seons. 12am-12pm Male & Female. UK 071 586 9298 Credit cards. Escart Service Worldwide

INTERNATIONAL ESCORTS

071 266 0586

Service Available Worldwide Tel: 212-765-7896 New York, USA Mayor Credit Cards & Checks Accepted

Escort / Guide Service, Telephone No. [03] 3351 - 2278 , open everyday also FRANKRIET KÖLN DÜSSELDORF oli grecs, Escart Service, 7 days 089-473294 ULTIMATE '10' 212-888-1666 NEW YORK ESCORT SERVICE PRIME TIME ESCORT SERVICE Second Code 86 54 39 second Escott and Travel Service. Speaks English, Italian & Portuguese. In Marticultus Days/Everings 212-279-8522 USA PARIS * C.F.C. * ESCORT * SERVICE TEL PRAGUE BRUSSELS 322 426 29 51 U.S * CARRISEAN * FRENCH TOP FOR TOP CHAMPAGNE Escert Service VIENNA*SIZEG*ZURICH*PRAHA FRENDLY, ELEGANT, EDUCATED. Supreme Escort +43 1 5321132 EU/JAPAN Escort & Guide Agency TEL: TOKYO (03) 3588 - 1590. New, extravagent, work Call Berlin 030-7816863

TO OUR READERS IN GREAT BRITAIN

It's never been easier to subscribe and save. Just call toll-free: 0 800 89 5965

his right ankle.	(AP
* BEAUTIFUL * GERS LONDON'S NEWEST ESCORT AGENCY - 077 738 0391 - 7 D VIENNA*PARIS* MILANT + Eurocondo: In1 Escort + Service. Coll Vienno +431-310	URICI
DUSSELDORF / GERMANY Expert Service Tel. 0211-279101 or 0172-20010 ZURICH/ BERNY RASEL Escort Service Tel: 077 / 57 29 67	<u>550</u>
Escort Service 02/343.19.18 (07.2478.50 "GENEVA ANY" Escort Agent Exister, Dimons, Trovel, Sking, weekend, etc." 022.346.14.86	- GSA
AMSTERDAM BEINADETTE Escart Service. Tel: 631 63 36 or 631 06 43. ITALY PARIS COTE I French Eviero Escart Agency - Deal (brill) + 39 184 368 87)'AZU
IAJ MAHAL English, European Oriental Escort Service. Cred 12-midoght. IONDON 977 28 ** ** DISCRET* TOP ** CUAITY * ESCORT * LONDON - D 7 1 - 9 3 5 - 4 5	SERVIC 33
MAHOGANY ANGELS OF LOI CARBBEAN ESCORT SERVICE 071-233-7047 recht cards occe """ MILAN "JOHANNAH Exort & Travel Service Call: 0336 447 971	NDON pled
TOKYO ** ESCORT SERVICE: Major credit cards occepted. Tel: (0.3) 3636-4599. LOS ANGELES - GARRY INIT à Guide Service. By appoints Beverly Hills Tel: (310) 261-822	

wee oth

rate

Parental Dork Duty

M IAMI — "Rob," I said to my
13-year-old son, who was this being a school morning sleeping face down in his breakfast. How would you like it if I picked you up at school in the Oscar Mayer Wienermobile?"

"DAD!" he said, coming vio-lently to life, horrified, "NO!" So right away I knew it was a good idea. Your most important

responsibility, as the parent of an adolescent, is to be a hideous embarrassment to your child. Fortunately, most of us parents have a natural flair for this. For example: I'll be driving Rob

and some friends somewhere, and they'll be in the back seat, talking the way young people do, in a series of statements that sound like questions. ("So Mr. Neeble? He had this gross thing? In his nose? Like the size of a GRAPE? And so Wesley Plunkington? He put an eraser? In HIS nose? Then he raised his hand? And then . . .") While the young people discuss academic matters, I'll tune the radio to a station that plays Old People's Rock, and sometimes a good song will come on, such as "Brown-Eyed Girl," and I'll hum softly along, but when Van Morrison gets to the part that

right along with Van, belt out: "Sha la te DAH." Then I'll realize that the young people have stopped talking and are staring at me, and my son's expression clearly indicates that he wishes an alien spaceship would kidnap him right then and take him to a distant galaxy where nobody would know that his father is a dork. And at that moment, I know I have done my parental duty.

goes, "Do you remember when we

used to sing," I'll forget myself and,

So that's why I picked Rob up in the Oscar Mayer Wienermobile. It's a legal motor vehicle shaped like a 23-foot-long, three-ton hot dog, with wheels in the buns. There are actually six Wienermobiles, which are driven around the United States by peppy and perky recent college graduates. Recently Oscar Mayer offered me the opportunity to drive a Wienermobile, no doubt hoping this would result in favorable publicity, although of course I'm far too ethical to promote Oscar Mayer meat products, which are known to cure heart disease.

My Wienermobile was under the

command of Tina Miller and Shannon Valrie, who have managed to remain both peppy and perky despite having spent nine months hearing the hilariously clever suggestive remarks that men every-where feel compelled to yell at young women who are driving around in a giant wiener. (NOTE TO THESE MEN: If you think YOU'RE clever, you should hear what gets said about YOU, inside the Wienermobile.) After a thorough training lecture ("Here's the Wienermobile"). Tina and Shan-

non let me take the wheel. My first destination was a trendy glamour hot spot where beautiful people sit at sidewalk cafés discreetly admiring their own pectoral muscles, and where you often see fabulous seven-foot-tall Euro-babe supermodels swooping past on Rollerblades. I wanted to find out. as a journalist, whether a super-model would be overcome by the charisma of the Wienermobile and

want to go for a ride in it. "FABULOUS EURO-BABE SUPERMODELS!" I announced.
"DO NOT BE AFRAID TO BE ATTRACTED TO THE WIEN-ERMOBILE!"

A few people glanced up from their pectorals, but that was it.

The highlight of the day was picking up Rob at school. He was out front, with all his friends, when I pulled up, broadcasting on the PA

"ROB BARRY, THIS IS YOUR FATHER," I said. "PLEASE RE-PORT TO THE WIENERMO-BILE IMMEDIATELY."

To his credit, he did. I could tell that, deep inside, he was proud of his old man, although he did not explicitly say so. I can't believe you did this," were his actual words. Of course I did not expect thanks. My reward is the knowledge that some day, somehow, Rob will be a hideous embarrassment to HIS son. That's what makes this country great: an older generation passing along a cherished tradition, in very much the same way that a row of people at a baseball game will pass along those tasty Oscar Mayer wieners, which by the way also have been shown in

laboratory tests to prevent baid-Knight-Ridder Newspapers

All Togetha Now, Let's Hear It for Atlanta

DARIS—Some months back, IHT reader Lionel Salem Its Olympian Quest for a Slogan, Atlanta Is at a Loss for Words." Salem, a distinguished French research chemist with a 37-line entry in Who's Who, had what he calls a

"You know how these things happen, you have an empty moment in your head and it came as a flash," Salem said, recalling the sudden inspiration that led him to create

MARY BLUME

a slogan which he promptly shared with this newspaper's letter column. The slogan is Atlanta All Together.
"Note the briefness, the alliteration, the quasi-rhyme (if Together' is pronounced with a light Southern accent, as 'togetha'), the symbol of Olympic fraternity and the undertone of a united city," Salem added in his letter, ending with the hopeful question, "What do I win?"

Neither a gold nor a bronze so far. Salem sent in his

slogan abetted by the commercial attaché of the French Consulate in bringing it to the attention of the city's deciders. Six months later, not only is Atlanta not all togetha but it hasn't even got its act together although the Olympics, at which the city's slogan would presumably feature, is only two years off. Salem hoped for news at the closing of the Winter Games and was disappointed.

"I said to myself the guy from Atlanta goes to Lillehammer closing day and says, smiling in the snow and saying, 'See you in Nagano, Japan.' " Atlanta wasn't even mentioned. Salem said.

At this point, Salem, who not only saw himself as sloganeer to the New South but had also reserved the commercial rights to his slogan, would like to know the exact state of play. "Are they going to come out with their choice in six months? News at the end of last week was that a large cardboard box of slogan submissions had been sent over to the city's Convention and Visitors' Bureau, which seems to be in charge of the campaign and which, to its possible regret, initiated the contest. The plan was for the bureau to choose for itself a slogan that would suit the city's major players, with the hope that the Chamber of Commerce, the city government and presumably the Olympics would use it as well.

The final choice from about 5,000 entries will be made by the McCann Erickson advertising agency. "We may or may not use any of them," a Chamber of Commerce spokesman said, and added, "We may have been naive." The naivety alludes to the hope of getting all the local interests to agree on something that will change Atlanta's "Gone With the Wind" image to something more dynamic, in keeping with the home of Coca-Cola, CNN and the 1996

Olympics. The search has gone on for well over a year.
"I still believe you can market a city and the concept of being preemptive in the way you market it is a logical philosophical direction," Alf Nucifora said by telephone from Atlanta. A specialist in strategic marketing, he has

played a leading role in the slogan search.

The bright cities of the future are getting out in front and learning to market themselves as distinct from allowing themselves to be marketed. And I do think that's one of Atlanta's problems right now - defining the agenda for

Formerly, Atlanta had tried out such slogans as Gateway to the South, Capital of the New South, and one



which elicited the following comment from a British journalist in 1981: "The City Too Busy to Hate' — a slogan coined, or at least repeated today, by a people too shortsighted to notice."

Back in November, the Atlanta Journal and Constitu-tion said that the local marketing company charged with the task of coming up with an acceptable slogan had had "an excruciating year." What they seem to have done was not only to separate the chaff from the chaff but to inspect unsolicated drawings of possible mascots and listen to theme songs to provide a local alternative to "I Left My Heart in San Francisco" or "New York, New York."

"The great consistency in all the entrants is that they were largely pretty bad," an adman told the newspaper. Rejected slogans included "An Island Floating in a Sea of Rednecks" and "Atlanta: At Least It's Not Birmingham." "It was a remarkable opportunity for people to vent their feelings, their frustrations, and they did," Nucifora said.

Professor Salem thinks, not unreasonably, that "Atlanta All Together" should be a contender even if no locals seem to have run it up the flagpole yet. "I submitted it to hardnosed people like one of your deputy editors and my brother, and they loved it," he said.

He is, it should be added, not just a dreamy research chemist but has devoted much of his career to popularizing science, directing a new center for that purpose at the University of Paris XI. He regards writing the slogan as part of popularizing ideas. Also, he is a fan of the Atlanta Braves. Salem grew up in Brookline, Massachusetts, having left France with his family in 1941, and when the Boston Braves headed south after a stay in Milwaukee he naturally transferred his allegiance. He has been in Atlanta only once, overnight four or five years ago, when he lectured on quantum chemistry at the University of Georgia."I have some friends who live in Highlands, North Carolina, which is not far from Atlanta but it's not really in Atlanta. I have the impression that it's a very beautiful city, at least

Most of the slogans that have been submitted take the city's dream as their theme although cloudy on what the dream is. Salem's own smaller dream was to win a couple of tickets to the Games and to earn a royalty on products featuring his slogan. He wonders now if his retaining the commercial rights hasn't jeopardized his slogan's chances, and a Washington-based observer confirms that one shouldn't enter a contest and retain commercial rights:

This is not how America works, alas. It is akin to entering a contest on a bottle cap from Coca-Cola to name a soft drink while demanding that, if you win, you become president of the bottling company."

Salem of course has no such ambitions although, on the

advice of his son who has an MBA, he trademarked his slogan for apparel. He would just like to see his flash of inspiration take life: as he pointed out in a Federal Express letter to Alf Nuciforato, "Atlanta All Together" carries an implicit purpose for the city.

Perhaps that's the problem, with too many groups

trying to find a single purpose and some of them now sorry they even tried. Atlanta All Together? Maybe one day, but in the meantime how about a line from the Scarlett O'Hara era: "After all, tomorrow is another day."

PEOPLE

Foul Play by Madonne Upsets Letterman Show

Madouna aired her dirty linen on David Letterman's show, but you'd have to be a lip reader to catch everything she said. The singer used obscenities 13 times during a taping of "The Late Show With David Letterman" and also threw in a couple of other expressions forbidden on television. CBS deleted the offending phrases before the show aired. Madonna was difficult from the outset, refusing to participate in the typical happytalk star chatter about what's hap-pening in her career. "Why are you so obsessed with my sex life?" she demanded. Then she handed Letterman a pair of what she said were her panties. He stuffed them in a desk drawer and tried, unsuccessfully, to turn the talk to other things. "It turned kind of ugly, didn't it?" Letterman, looking somewhat shaken, said after the superstar had departed.

Burt Reynolds was released from a Los Angeles hospital after an overnight stay for observation following chest pains brought on by stress. His manager said he was exhausted from work and making appearances and was under stress from personal problems.

Prince Edward, the youngest son of Queen Elizabeth II, has invited Sophie Rhys-Jones, a commoner, to celebrate Easter with the royal family at Windsor Castle, according to a source. No comment from Bucking-ham Palace. . Prince Charles and his son Prince Harry ground to a halt in central London outside the Three Kings pub when Charles's Aston Martin Volante broke down only a day after delivery, the Telegraph reports. The two princes were unamused by the irony of the loca-tion. "Tempers are very frayed," a policeman observed.

Actors and the French literary world turned out in Paris on Friday for the funeral of the Romanianborn playwright Engene Ionesco, as did the exiled king of Romania, King Michael, and his family. Ionesco died Monday at age 84.

INTERNATIONAL CLASSIFIED Appears on Pages 7 & 10

WEATHER

Forecast for Sunday through Tuesday, as provided by Accu-Weather. Today High Low W High Low CF CF CF CF 18/84 9/48 pc 19/84 12/33 8/46 2/35 th 11/22 3/37 21/70 6/43 2 20/85 7/44 23/73 11/82 1 18/84 10/50 15/59 8/46 pc 18/87 10/50 15/59 8/46 pc 18/87 10/50 15/59 8/46 pc 18/87 10/50 15/59 18/60 pc 18/87 10/50 15/59 18/60 pc 18/87 10/50 15/59 18/60 pc 18/87 10/50 15/59 11/60 pc 18/87 12/5 16/50 18/67 pc 18/87 12/5 16/50 2/35 pc 18/87 3/ 14/57 3/37 sh 13/55 2/ 14/57 3/37 sh 18/55 2/ 14/57 3/37 sh 18/55 2/ 14/57 11/52 18/87 11/52 1 **North America** Europe

Very warm, spring weather will prevail throughout eastern China, Koree and Japan

Africa

POSTCARD

Vivid Bloomsbury Designs Make a Colorful Comeback

By Susan Goodman New York Times Service

EWES, England - Nestled in a fold of gently curving Sussex hills about 55 miles (90 kilometers) south of London is a rambling old dwelling typical of the area, made of flint and rendered brickwork, with parts dating from the 16th century.

The timeless peace of its setting, however, and its serene facade belie the riotous interior. For more than 60 years, until the late 1970s, this was the home of Clive and Vanessa Bell and for painting, writing and the decorative arts could be indulged, undisturbed

They were among the leaders of the Bloomsbury group, a loosely knit circle of family and friends whose tangled emotional lives and fits of genius still enthrall, inspiring a new generation of artists decades later. And the remote Charleston Farmhouse became its focal point.

The group's colorful, irrepressible style - what one critic has called "a happy collision between junk and genius" epitomized by such things as Charleston's freestyle frescoed walls, hand-printed fabric, bold

both in England and the United States. And the house that inspired it has been sympathetically restored, its intimate and uniquely decorated rooms painstakingly brought back to life.

At the Victoria and Albert Museum, a display of furniture made by members of the Omega Workshop, an artists' cooperative in London whose bright colors and individual expression greatly influenced the Bloomsbury group, is a "big attraction for visitors," said Gareth Williams, a curator in the museum's Furniture and Woodwork Collection, "Increasingly, people seem to like interiors that look hand-applied, the sense that a room is a highly

individual expression of taste." Williams said. Christopher Naylor, the director of the Charleston Trust, a charitable group that has renovated the farmhouse and opened it to the public, agreed. "Today, there is certainly a reaction against the uniformity offered by mini malism. What people see here is infectious, full of energy, empowering. You don't have to plan this kind of home decoration. Just do it - and

if it works, keep it." The style apparently works for three young artists whose work is being recognized in-

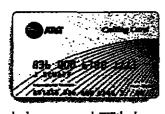
creasingly by the English and Americans: Cressida Bell, a decorator and textiles designer and a granddaughter of the Bells whose new shop in London opened last week and who also has redecorated the interiors of homes in Virginia and Florida; Sophie MacCarthy, a potter whose grandfather, the writer Desmond MacCarthy, and his wife, Molly, were close friends of the Bells and frequent visitors to Charleston, and Robert Campling, an artist and a designer whose intricately painted wooden trays and boxes are immersed in the

Small in scale, the three-story house immedi ately enchants. Dominating the first-floor dining room is a large round table decorated by Vanessa Bell in abstract motifs of pink and green in scalloping curves.

In the spare bedroom on the second floor, her trompe l'oeil stylized flowers creep up interior wooden shutters. The oblong side table on which Grant painted a golden-haired youth astride a frolicking dolphin is still by the window in what was once his second-floor dressing

Charleston is open to the public from April 2 to Oct. 30. Tel.: (44-323) 811-265.

Travel in a world without borders, time zones or language barriers.



Imagine a world where you can call country to country as easily as you can from home. And reach the U.S. directly from over 125 countries. Converse with someone who doesn't speak your language, since it's translated instantly. Call your clients at 3 a.m. knowing they'll get the message in your voice at a more polite hour. All this is now possible with AT&T1

To use these services, dial the AT&T Access Number of the country you're in and you'll get all the help you need. With these Access Numbers and your AT&T Calling Card, international calling has never been easier.

If you don't have an AT&T Calling Card or you'd like more information on AT&T global services, just call us using the convenient Access Numbers on your right.



AT&T Access Numbers. How to call around the world.

Using the chart below, find the country you are calling from.

Dial the corresponding ATET Access Number.
 An ATET English-speaking Operator or voice pro

To receive your free wallet card of AIRET's Access Numbers, just dial the access number of the country you're in and ask for Oustomer Service.

COUNTRY	ACCESS NUMBER	COUNTRY	ACCESS NUMBER	COUNTRY
	A/PACIFIC	Ireland	1-800-550-000	Colombia
Australia	0014-881-011	Italy*	172-1011	Costa Rica a
China,PRC	1081	Liechtenstein*	155-00-11	Ecuador*
Guarra	018-872	Lithuania	8⊾196	El Salvacior
Hong Kong	800-1111	Luxembourg	0-800-0111	Guatemala
Indis+	000-117	Maka*	0800-890-110	Guyana
Indonesia»	001-801-10	Monaco*	194-0011	Honduras
Japan*	0039-111	Netherlands*	06-022-9111	Mexicoaaa
Korea	009-11	Norway'	800-190-11	Nictragua (M
Koreraa	11.	Polend***	0±010-480-0111	Panaman
Malaysia*	800-0011	Portugal*	05017-1-288	Penr
New Zealand	000-911	Romania.	01-800-4288	<u> </u>
Philippines*	105-11	Russia*(Moscov	7) 155-5042	Suriname
Selpen*	235-2872;	Slovakia	00-120-00101	Uruguzy
Singapore	800-0111-111	Spain	900-99-00-11	Venezuels**
Sri Lanka	430-430	Sweden*	020-795-611	·
Taiwan*	0080-10288-0	Switzerland*	155-00-11	Rehemas
Theiland	0019-991-1111	U.K.	0500-89-0011	Bermuda*
	UROPE	MIDE	LE RAST	British V.I.
Armenia**	8414111	Bahrain -	800-001	Cayman Island
Austria	022-903-011	Cyprus	080-90010	Grenada*
Belgium*	078-11-001 0	Israel	177-100-2727	Haiti*
Bulgaria	00-1800-0010	Kuwait	800-288.	Jameica**
Crostist's	99-38-001 <u>1</u>	Lebanon (Beirn) 426-801,	Neth Antil
Czech Rep	00-420-00101	Saudi Arabia	1-800-100	St. Kitta/Nevis
Denmark*	8001-0010	Turkey*	00-800-12277	
Floked*	9800-100-10	AMI	SECAS	Egypt* (Catro
France	194-0011	Argentinse	001-800-200-1111	Gabog*
Geemany	0130-0010	Belizee	555	Gamble*
Greece'	60-800-1311	Bolivia*	0-800-1111	Kenya*
Hungary*	004-800-01111	Break	000-8010	Liberia
Iceland's	999- 001	Chile	004-0312	Malawi
LEDST Cather Carriere	ur mailable in all countries. Shar w	And Company Brails		

© 1994 AT&T

123 95-800-462-4240 109 191 00-0410 80-011-120 1-800-872-2881

980-11-0010

114 190 190

1-800-872-288 1-800-872-2887 1-800-872-288 0-800-872-286 001-600-672-2653 1-800-872-2881

510-0200 004-001 00111 0800-10 797-797